



March 21, 2025

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
corp.relations@bseindia.com

SECURTIY CODE: 532508

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 -2659 8237, 8238, 8347, 8348
cmllist@nse.co.in

SECURITY CODE: JSL

Subject: Details of Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management & Administration) Rules, 2014, approval of the shareholders was sought in the matters as contained in the Postal Ballot Notice dated 29th January, 2025.

In this context, pursuant to Clause 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of voting results of Postal ballot notice along with Scrutinizer's Report, are enclosed as per the prescribed format.

We request you to note the same and acknowledge the receipt of this letter.

Thanking You.

Yours Faithfully,

For **Jindal Stainless Limited**

Navneet Raghuvanshi

Head-Legal, Company Secretary & Compliance Officer

Encl: As above

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 E: info@jindalstainless.com Website: www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011-26188345, 41462000, 61462000



Details of Voting Result

Date of declaration of result of postal ballot	21 st March, 2025
Total number of shareholders on record date / cut-off date i.e. 08.02.2025 for e-voting	222437
No. of Shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none"> • Promoters and Promoter Group <ul style="list-style-type: none"> - In person - In proxy - Authorized Representative of Body Corporate • Public <ul style="list-style-type: none"> - In person - In proxy - Authorized Representative of Body Corporate 	NOT APPLICABLE
No. of Shareholders attended the meeting through Video Conferencing	NOT APPLICABLE

AGENDA-WISE VOTING RESULTS

In case of E-voting/Physical Ballot

The mode of voting for all resolutions was e-voting and physical ballot conducted at the meeting.

Item No.	Detail of the Agenda	Resolution required: (Ordinary/Special)	Mode of voting: (E-voting / Physical Ballot)	Remarks
1	Entering into material related party transactions with JSL Global Commodities Pte. Ltd. for the financial year 2025-26.	Ordinary	E -voting/ Physical Ballot	The resolution was passed with requisite majority.
2	Entering into material related party transactions with Prime Stainless, DMCC for the financial year 2025-26.	Ordinary	E -voting/ Physical Ballot	The resolution was passed with requisite majority.
3	Entering into material related party transactions between Sungai Lestari Investment Pte Ltd, a wholly-owned subsidiary company and PT Cosan Metal Industry, a related party for the financial year 2025-26.	Ordinary	E -voting/ Physical Ballot	The resolution was passed with requisite majority.

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011-26188345, 41462000, 61462000



4	Entering into material related party transactions between Jindal Stainless FZE Dubai, a wholly-owned subsidiary company and PT Cosan Metal Industry, a related party for the financial year 2025-26.	Ordinary	E -voting/ Physical Ballot	The resolution was passed with requisite majority.
5	Payment of commission to Independent Directors of the Company.	Special	E -voting/ Physical Ballot	The resolution was passed with requisite majority.

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011-26188345, 41462000, 61462000

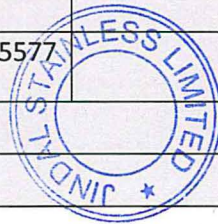
Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary resolution						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Entering into material related party transactions with JSL Global Commodities Pte. Ltd. for the financial year 2025-26.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	500082689	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	500082689	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	233823506	196645935	84.1002	114280110	82365825	58.1147	41.8853
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	233823506	196645935	84.1002	114280110	82365825	58.1147	41.8853
Public- Non Institutions	E-Voting	89863393	129641	0.1443	129004	637	99.5086	0.4914
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	89863393	129641	0.1443	129004	637	99.5086	0.4914
Total	Total	823769588	196775576	23.8872	114409114	82366462	58.1419	41.8581
Whether resolution is Pass or Not.							YES	



Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary resolution						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Entering into material related party transactions with Prime Stainless, DMCC for the financial year 2025-26.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	500082689	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	500082689	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	233823506	196645935	84.1002	114280110	82365825	58.1147	41.8853
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	233823506	196645935	84.1002	114280110	82365825	58.1147	41.8853
Public- Non Institutions	E-Voting	89863393	129642	0.1443	128579	1063	99.1800	0.8200
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	89863393	129642	0.1443	128579	1063	99.1800	0.8200
Total	Total	823769588	196775577	23.8872	114408689	82366888	58.1417	41.8583
Whether resolution is Pass or Not.							Yes	



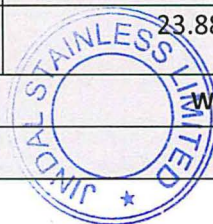
Resolution (3)

Resolution required: (Ordinary / Special)		Ordinary resolution						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Entering into material related party transactions between Sungai Lestari Investment Pte Ltd, a wholly-owned subsidiary company and PT Cosan Metal Industry, a related party for the financial year 2025-26.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	500082689	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	500082689	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	233823506	196645935	84.1002	195865747	780188	99.6033	0.3967
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	233823506	196645935	84.1002	195865747	780188	99.6033	0.3967
Public- Non Institutions	E-Voting	89863393	129620	0.1442	127286	2334	98.1994	1.8006
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	89863393	129620	0.1442	127286	2334	98.1994	1.8006
Total	Total	823769588	196775555	23.8872	195993033	782522	99.6023	0.3977
Whether resolution is Pass or Not.							Yes	



Resolution (4)

Resolution required: (Ordinary / Special)		Ordinary resolution						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Entering into material related party transactions between Jindal Stainless FZE Dubai, a wholly-owned subsidiary company and PT Cosan Metal Industry, a related party for the financial year 2025-26.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	500082689	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		500082689	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	233823506	196645935	84.1002	195865747	780188	99.6033	0.3967
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		233823506	196645935	84.1002	195865747	780188	99.6033
Public- Non Institutions	E-Voting	89863393	129644	0.1443	128006	1638	98.7365	1.2635
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		89863393	129644	0.1443	128006	1638	98.7365
Total	Total	823769588	196775579	23.8872	195993753	781826	99.6027	0.3973
Whether resolution is Pass or Not.							Yes	



Resolution (5)

Resolution required: (Ordinary / Special)		Special resolution						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Payment of commission to Independent Directors of the Company.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	500082689	499133386	99.8102	499133386	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	500082689	499133386	99.8102	499133386	0	100.0000	0.0000
Public-Institutions	E-Voting	233823506	196645935	84.1002	188664008	7981927	95.9410	4.0590
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	233823506	196645935	84.1002	188664008	7981927	95.9410	4.0590
Public- Non Institutions	E-Voting	89863393	130223	0.1449	124712	5511	95.7680	4.2320
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	89863393	130223	0.1449	124712	5511	95.7680	4.2320
Total	Total	823769588	695909544	84.4787	687922106	7987438	98.8522	1.1478
Whether resolution is Pass or Not.							Yes	



Sandeep Garg
(B.A., L.L.B), Advocate
Punjab & Haryana High Court

Chamber No. 299
District Courts, Hisar
Phone No. 01662-237949
Mobile No. 98960-12463
PAN: ADRPG2406N

Office cum Resi: H. No. 43, Aggarsain Colony, Ghora Farm Road, Hisar

CONSOLIDATED SCRUTINIZER REPORT

To,
The Chairman,
JINDAL STAINLESS LIMITED
(CIN- L26922HR1980PLC010901)
Registered Office: O.P. Jindal Marg,
Hisar- 125005, Haryana

Sub: Passing of Resolution(s) through Postal Ballot and Electronic Voting Facility to consider item(s) as contained in the Postal Ballot Notice dated 29th January, 2025.

Dear Sir,

I, Sandeep Garg, Advocate, was appointed as the Scrutinizer by Jindal Stainless Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended from time to time to conduct the e-voting process and to scrutinize the voting cast through Postal Ballot in respect of the resolutions mentioned in the notice of postal ballot dated 29th January, 2025.

The Company availed the e-voting facility of MUG Intime India Pvt. Ltd (formerly Link Intime India Private Limited) ("MUG Intime /Link Intime") for extending the facility of remote e-voting to the Shareholders of the Company from 19th February, 2025 at 9.00 a.m. (IST) to 20th March, 2025 at 5.00 p.m. (IST). The e-voting platform was blocked thereafter and the votes cast under e-voting facilities were then unblocked by me on 20th March, 2025 in the presence of two witnesses who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Witness:

LB...

Signature:

CHANDERBHAN Advocate
P 2160/2007 HISAR

Name:

Sanjay Singh Adv
SARVJIT SINGH
P/1292/2018

1. I submit my Report as Annexure- A on the result of the voting through electronic means and Postal Ballot in respect of the Resolutions mentioned in the Postal Ballot notice dated 29th January, 2025 as under:

Sandeep Garg

1.1 The Company on 18th February, 2025 completed the dispatch through e-mailing of Postal Ballot notice to its members whose name(s) appeared on the Register of Members/List of Beneficiaries as on 8th February, 2025.

1.2 The shareholders of the Company had options to vote on Resolutions either through the e-voting facility or through physical postal ballot forms. Shareholders opting for e-voting facility, casted their votes on the designated website of MUFG Intime India Pvt. Ltd (formerly Link Intime India Private Limited) ("MUFG Intime /Link Intime").

1.3 Particulars of all the votes cast by electronic mode have been entered in a separate register maintained for the purpose.

1.4 No Physical postal ballot forms received during the voting period started from 19th February, 2025 till 20th March, 2025.

2. A summary of the Postal Ballot Forms received/votes casted electronically is given below:

Item No. 1: Entering into material related party transactions with JSL Global Commodities Pte. Ltd. for the financial year 2025-26

Sr. No.	Particulars			Total
		Physical	Electronic	
1	Total Postal Ballot received	0	795	795
2	Total number of votes casted	0	69,59,09,607	69,59,09,607
3	Less: Invalid/Abstain number of votes	0	49,91,34,031	49,91,34,031
4	Valid number of votes casted (Net)	0	19,67,75,576	19,67,75,576
5	Total number of votes with assent for the resolution	0	11,44,09,114	11,44,09,114
6	Total number of votes with dissent for the resolution	0	8,23,66,462	8,23,66,462

Item No. 2: Entering into material related party transactions with Prime Stainless, DMCC for the financial year 2025-26.

Sr. No.	Particulars			Total
		Physical	Electronic	
1	Total Postal Ballot received	0	795	795
2	Total number of votes casted	0	69,59,09,608	69,59,09,608
3	Less: Invalid/Abstain number of votes	0	49,91,34,031	49,91,34,031
4	Valid number of votes casted (Net)	0	19,67,75,577	19,67,75,577
5	Total number of votes with assent for the resolution	0	11,44,08,689	11,44,08,689
6	Total number of votes with dissent for the resolution	0	8,23,66,888	8,23,66,888

Sandeep Garg

Item No. 3: Entering into material related party transactions between Sungai Lestari Investment Pte Ltd, a wholly-owned subsidiary company and PT Cosan Metal Industry, a related party for the financial year 2025-26.

Sr. No.	Particulars			
		Physical	Electronic	Total
1	Total Postal Ballot received	0	795	795
2	Total number of votes casted	0	69,59,09,609	69,59,09,609
3	Less: Invalid/Abstain number of votes	0	49,91,34,054	49,91,34,054
4	Valid number of votes casted (Net)	0	19,67,75,555	19,67,75,555
5	Total number of votes with assent for the resolution	0	19,59,93,033	19,59,93,033
6	Total number of votes with dissent for the resolution	0	7,82,522	7,82,522

Item No. 4: Entering into material related party transactions between Jindal Stainless FZE Dubai, a wholly-owned subsidiary company and PT Cosan Metal Industry, a related party for the financial year 2025-26.

Sr. No.	Particulars			
		Physical	Electronic	Total
1	Total Postal Ballot received	0	795	795
2	Total number of votes casted	0	695909610	69,59,09,610
3	Less: Invalid/Abstain number of votes	0	499134031	49,91,34,031
4	Valid number of votes casted (Net)	0	19,67,75,579	19,67,75,579
5	Total number of votes with assent for the resolution	0	195993753	19,59,93,753
6	Total number of votes with dissent for the resolution	0	781826	7,81,826

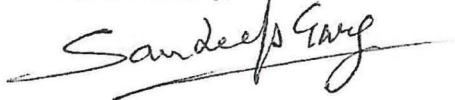
Sandeep Grewal

Item No. 5: Payment of commission to Independent Directors of the Company.

Sr. No.	Particulars			
	Physical	Electronic	Total	
1	Total Postal Ballot received	0	796	796
2	Total number of votes casted	0	695911104	69,59,11,104
3	Less: Invalid/Abstain number of votes	0	1560	1,560
4	Valid number of votes casted (Net)	0	69,59,09,544	69,59,09,544
5	Total number of votes with assent for the resolution	0	687922106	68,79,22,106
6	Total number of votes with dissent for the resolution	0	7987438	79,87,438

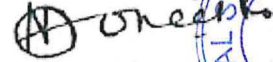
3. You may accordingly declare the results of the Postal Ballot voting process.

Thanking You.
Yours faithfully,



Sandeep Garg
Advocate
Place: Hisar
Date: 21st March, 2025

Signed by



Navneet Raghuvanshi
Head Legal, Company Secretary & Compliance Officer
Jindal Stainless Limited



Annexure-A

Item No. 1- Entering into material related party transactions with JSL Global Commodities Pte. Ltd. for the financial year 2025-26- **Ordinary Resolution**

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	336	11,44,09,114	58.14	405	8,23,66,462	41.86	54	49,91,34,031
Physical Ballot	-	-	-	-	-	-	-	-
Total	336	11,44,09,114	58.1419	405	8,23,66,462	41.8581	54	49,91,34,031

* There are shareholders, who have multiple folios / demat accounts and also some shareholders have partial casted votes both in favour and against.

Item No. 2- Entering into material related party transactions with Prime Stainless, DMCC for the financial year 2025-26. . - **Ordinary Resolution**

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	335	11,44,08,689	58.1417	406	8,23,66,888	41.8583	54	49,91,34,031
Physical Ballot	-	-	-	-	-	-	-	-
Total	335	11,44,08,689	58.1417	406	8,23,66,888	41.8583	54	49,91,34,031

* There are shareholders, who have multiple folios / demat accounts and also some shareholders have partial casted votes both in favour and against.

Sandeep Gang

Item No. 3- Entering into material related party transactions between Sungai Lestari Investment Pte Ltd, a wholly-owned subsidiary company and PT Cosan Metal Industry, a related party for the financial year 2025-26.- **Ordinary Resolution**

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	719	19,59,93,033	99.6023	20	7,82,522	0.3977	56	49,91,34,054
Physical Ballot	-	-	-	-	-	-	-	-
Total	719	19,59,93,033	99.6023	20	7,82,522	0.3977	56	49,91,34,054

* There are shareholders, who have multiple folios / demat accounts and also some shareholders have partial casted votes both in favour and against.

Item No. 4- Entering into material related party transactions between Jindal Stainless FZE Dubai, a wholly-owned subsidiary company and PT Cosan Metal Industry, a related party for the financial year 2025-26- **Ordinary Resolution**

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	722	19,59,93,753	99.6027	18	7,81,826	0.3973	55	49,91,34,031
Physical Ballot	-	-	-	-	-	-	-	-
Total	722	19,59,93,753	99.6027	18	7,81,826	0.3973	55	49,91,34,031

* There are shareholders, who have multiple folios / demat accounts and also some shareholders have partial casted votes both in favour and against.

Sandeep Garg

Item No. 5- Payment of commission to Independent Directors of the Company - Special Resolution

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	719	68,79,22,106	98.8522	70	79,87,438	1.1478	7	1,560
Physical Ballot	-	-	-	-	-	-	-	-
Total	719	68,79,22,106	98.8522	70	79,87,438	1.1478	7	1,560

* There are shareholders, who have multiple folios / demat accounts and also some shareholders have partial casted votes both in favour and against.

