



**JINDAL STAINLESS LIMITED**

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<b>Title</b>	<b>Biodiversity Policy</b>
<b>Approved by</b>	<b>Board of Directors</b>
<b>Effective Date</b>	<b>29.01.2025</b>
<b>Last revision Date</b>	<b>15.05.2024</b>

## **1. OBJECTIVE:**

Jindal Stainless Limited (hereinafter referred to as 'JSL'/'Company') recognizes the importance of biodiversity conservation and the protection of ecosystems in achieving sustainable operations. We understand the potential impacts of our activities on nature & biodiversity and are committed to minimizing these impacts, conserving biodiversity, and promoting ecosystem health in line with Kunming-Montreal Global Biodiversity Framework (GBF) goals & targets and recommendations of Taskforce on Nature Related Financial Disclosure (TNFD).

## **2. SCOPE & APPLICABILITY:**

This policy applies to Jindal Stainless Limited (hereinafter "JSL"/ "the Company") and all its affiliated companies including, employees, contractors, consultants, suppliers, service providers, and customers.

## **3. PURPOSE:**

JSL will strive to:

- Conduct Biodiversity Risk Assessments (BRA) in existing/new operational sites to guide biodiversity impact mitigation.
- Develop and maintain Biodiversity Management Plans (BMPs) for each site, ensuring adaptive management based on continuous monitoring using Avoid, Reduce, Restore, Regenerate & Transform (AR3T) approach.
- Evaluate key biodiversity risks and impact on ecosystem prior to initiating a new project, while continuously monitoring impacts throughout the project's lifecycle.
- Make efforts to achieve a 'no net loss' (NNL) of biodiversity at all operating sites in subsequent time.
- Comply with local, regional, and national laws regarding land management, biodiversity conservation, and relevant international agreements in all areas where we conduct operations.
- Prevent deforestation and habitat loss in areas with significant biodiversity values like World Heritage Sites, IUCN Protected Areas, Ramsar sites and ecological sensitive zones.
- Prioritize the conservation of indigenous species viz. flora & fauna, Keystone species, National Parks, Wildlife sanctuaries, Bird sanctuary, wetland, etc.
- Ensure the protection of threatened rare, and endemic species by developing Biodiversity Management Plans that emphasize species and habitat enhancement measures, in collaboration with relevant stakeholders and affected communities.
- Offset any deforestation with future reforestation efforts through suitable on- or off- site habitat restoration initiatives.
- Promote ongoing improvements in biodiversity performance by setting specific target indicators, engaging key stakeholders for effective management and implementation, and incorporating a "Nature-Based Solutions" approach in business decision-making.
- Incorporate biodiversity and nature considerations into our strategic approach, financial planning, and assessment of nature-related risks and opportunities throughout the project lifecycle, encompassing decommissioning, closure, and rehabilitation efforts.
- Publish annual disclosures on biodiversity performance, aligning with the Taskforce on Nature-related Financial Disclosures (TNFD) recommendations and Target 15 of Kunming-Montreal Global Biodiversity Framework (GBF).

- Periodically assess performance against the policy to ensure biodiversity management aligns with our objectives, including sharing best practices within the organization and with stakeholders.
- Engage and spread awareness among our employees, business partners, supply chain, and other stakeholders to improve their understanding of biodiversity and ecosystem management practices.
- Advocate for adherence to our policy among value chain partners and suppliers, emphasizing environmental stewardship. Specifically, we discourage operational activities near sites with significant biodiversity to ensure their preservation.

#### **4. ACCOUNTABILITY AND REVIEW**

The Policy will be periodically reviewed and updated as required. Any amendments to the Policy would be undertaken with the approval of the Board of Directors.

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