



February 27, 2025

BSE Limited

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Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code No.: 532508

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051
Email: cmlist@nse.co.in
Security Code No.: JSL

Kind Attn.: Listing Section

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the sub-committee of Board of Directors of Jindal Stainless Limited (the “Company”) in its meeting held today i.e. February 27, 2025, approved the acquisition of 100% equity stake in ‘AGH Dreams Private Limited’ and ‘Utkrisht Dream Ventures Private Limited’, each for an aggregate consideration of INR 1 Lakh. Both entities will henceforth be wholly-owned subsidiaries of the Company.

The detailed disclosure as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 in this regard is enclosed as **Annexure 1**.

Please take the above information on record.

Thanking you,

Yours faithfully,
For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head-Legal, Company Secretary & Compliance Officer

Enclosed as above

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011-26188345, 41462000, 61462000

Disclosure(s) of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 11th November, 2024

Particulars	AGH Dreams Private Limited	Utkrisht Dream Ventures Private Limited																
Name of the target entity, details in brief such as size, turnover etc.;	<p>AGH Dreams Private Limited (“ADPL”)</p> <p>The relevant details of ADPL are as under:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount in INR</th> </tr> </thead> <tbody> <tr> <td>Authorized Share Capital</td> <td>1,00,000</td> </tr> <tr> <td>Paid-up Share Capital</td> <td>1,00,000</td> </tr> <tr> <td>Turnover</td> <td>Nil</td> </tr> </tbody> </table>	Particulars	Amount in INR	Authorized Share Capital	1,00,000	Paid-up Share Capital	1,00,000	Turnover	Nil	<p>Utkrisht Dream Ventures Private Limited (“UDVPL”)</p> <p>The relevant details of UDVPL are as under:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount in INR</th> </tr> </thead> <tbody> <tr> <td>Authorized Share Capital</td> <td>1,00,000</td> </tr> <tr> <td>Paid-up Share Capital</td> <td>1,00,000</td> </tr> <tr> <td>Turnover</td> <td>Nil</td> </tr> </tbody> </table>	Particulars	Amount in INR	Authorized Share Capital	1,00,000	Paid-up Share Capital	1,00,000	Turnover	Nil
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Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The acquisition doesn't fall within the purview of related party transactions. None of the promoter/ promoter group / group companies have any interest in the proposed acquisition.																	
Industry to which the entity being acquired belongs;	Development of industrial projects.																	
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company will use ADPL and UDVPL to explore the possibility for development of new expansion projects.																	
Brief details of any governmental or regulatory approvals required for the acquisition;	No approval is required for this acquisition.																	
Indicative time period for completion of the acquisition;	February 27, 2025.																	
Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration.																	
Cost of acquisition and/or the price at which the shares are acquired;	ADPL: 10,000 equity shares at a face value of Rs.10/- each aggregating to INR 1 lakh; and UDVPL: 10,000 equity shares at a face value of Rs.10/- each aggregating to INR 1 lakh.																	

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Percentage of shareholding / control acquired and / or number of shares acquired;	100% equity stake.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>ADPL and UDVPL are private limited companies incorporated in India under the provisions of Companies Act, 2013 on February 12, 2025 and February 14, 2025 respectively, to develop industrial projects.</p> <p>As ADPL and UDVPL are newly incorporated companies, they have no turnover.</p>

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