



November 28, 2024

BSE Limited

Listing Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com
Code: 532508

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Email: cmlist@nse.co.in
Symbol: JSL

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) for allotment of equity shares under the JSL-Employee Stock Option Scheme 2023 (“ESOP Scheme 2023”).

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Sub Committee of Board of Directors of Jindal Stainless Limited (the “Company”), at its meeting held today, i.e. November 28, 2024, has approved the allotment of 3,35,000 nos. of equity shares of face value of Rs. 2/- each to JSL Employee Welfare Trust (‘ESOP Trust’) under the ESOP Scheme 2023.

These shares shall rank *pari-passu* with the existing equity shares of the Company in all respects. Post allotment to the ESOP Trust, the paid-up share capital of the Company has increased to Rs. 1,64,75,39,176/- divided into 82,37,69,588 equity shares of face value of Rs. 2/- each. The shares allotted to the ESOP Trust shall be transferred to the eligible employees upon exercise of options.

The relevant disclosures as required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Regulation 30 of SEBI Listing Regulations are enclosed as Annexure-1 and 2 respectively.

You are requested to take the above information on record.

For Jindal Stainless Limited

Navneet Raghuvanshi
Head Legal, Company Secretary
& Compliance Officer

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011-26188345, 41462000, 61462000

Annexure 1

Disclosures pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

S. No.	Particulars	JSL-Employee Stock Option Scheme 2023
1	Company name and address of Registered Office	Jindal Stainless Limited O.P. Jindal Marg, Hisar, Haryana-125005
2	Name of the recognised Stock Exchanges on which the company's shares are listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)
3	Filing date of the statement referred in Regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised stock exchange	The Company has filed the statement referred in Regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with BSE and NSE on 30 th November, 2023.
4	Filing Number, if any	BSE: 189528 NSE: NSE/LIST/38675
5	Title of the Scheme pursuant to which shares are issued	JSL-Employee Stock Option Scheme 2023
6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Rs. 2 each
8	Date of issue of shares	November 28, 2024
9	Number of shares issued	A total number of 3,35,000 equity shares has been allotted to ESOP Trust
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the share, if applicable	From 1031718898 to 1032053897 (both inclusive)
12	ISIN Number of the shares if issued in Demat	INE220G01021
13	Exercise price per share	Employee Stock Option (ESOPs)- 1,67,500 @ Rs. 285.65 per share Restricted Stock Units (RSUs)- 1,67,500 @ Rs. 2 per share
14	Premium per share	For ESOPs – Rs. 283.65 each For RSUs- Nil
15	Total Issued shares after this issue	82,37,69,588 nos of equity shares
16	Total Issued share capital after this issue	Rs. 1,64,75,39,176 divided into 82,37,69,588 equity shares of Rs. 2/- each.
17	Details of any lock-in on the shares	Not Applicable
18	Date of expiry of lock-in	Not Applicable
19	Whether shares identical in all respects to existing shares? If not, when will they become identical?	These shares shall rank <i>pari-passu</i> with the existing equity shares of the Company.
20	Details of listing fees, if payable	Not Applicable

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Annexure - 2

Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A Para A of Schedule III read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023:

S. No.	Details that need to be provided	Information			
1	Type of securities proposed to be issued	Equity shares of face value of Rs. 2 each ranking <i>pari passu</i> with the existing equity shares.			
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Issue of equity shares to JSL Employee Welfare Trust ('ESOP Trust'). The shares allotted to the ESOP Trust shall be transferred to the eligible employees upon exercise of options.			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Particulars	No. of equity shares	Issue/Exercise Price	Total Amount
		ESOPs	1,67,500	Rs. 285.65/-	4,78,46,375
		RSUs	1,67,500	Rs. 2/-	3,35,000
		Total			4,81,81,375

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