



**JINDAL STAINLESS LIMITED**

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# **RESPONSIBLE SOURCING POLICY**

**(Approved by the Board of Directors on May 15, 2024)**

## **I. OBJECTIVE:**

Jindal Stainless Limited (hereinafter referred to as 'JSL' / 'Company') is committed to responsible sourcing practices to ensure the sustainability and ethical integrity of our supply chain. We recognize the importance of sourcing materials and components in a manner that respects human rights, promotes environmental stewardship, and supports the communities in which we operate. This policy sets forth our expectations for our suppliers/ business partners and shall help us strategize, plan & implement the essential roadmap for Sustainable sourcing.

## **II. PURPOSE:**

JSL will strive to:

- Promote the suppliers to adopt sustainability practices that protect the environment & society.
- Ensure that our suppliers/ business partners adhere to JSL's policies & Code of Conduct and comply with all relevant local, national & international legal obligations.
- Ensure that all potential suppliers are given a fair opportunity to participate and relationships with them are conducted in a transparent manner.
- Ensure that the suppliers uphold and maintain ethical & lawful business practices by adhering to anti-corruption practices, preventing money-laundering and maintaining transparency in their business dealings.
- Encourage that the suppliers take necessary actions to mitigate risks related to occupational health & safety of their employees and do not resort to any kind of child labour, forced labour or human trafficking at their operating sites.
- Ensure that suppliers implement measures to protect the environment during the product life cycle, design, development, production, transport, operating, disposal or recycling.
- Ensure that appropriate and relevant trainings, instructions and information are made available to the suppliers on important sustainability matters.
- Maintain effectiveness in the supplier assessment and management systems and evaluate the sustainability performance of the suppliers prior to contract approval as well as throughout the contract duration.
- Promote the developments of continual performance improvements in responsible sourcing plan as well as collaboration with suppliers to discover further responsibilities to enhance responsible business practices across the supply chain.
- Carry out risk assessments and due-diligence of suppliers to promote and align them with JSL's policies, ethical & sustainable business practices and sharing of good practices.

The Policy will be periodically reviewed and updated as required. Any amendments to the Policy would be undertaken with the approval from the Board of Directors.

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