



JINDAL STAINLESS LIMITED

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi – 110066

Registered Office: O.P. Jindal Marg, Hisar, Haryana-125005

T: +91 11 41462000

E: info@jindalstainless.com Website: www.jindalstainless.com

CLIMATE CHANGE POLICY

(Approved by the Board of Directors on May 15, 2024)

I. OBJECTIVE:

Jindal Stainless Limited (hereinafter referred to as 'JSL' / 'Company') is committed to addressing climate change by reducing our greenhouse gas ('GHG') emissions and aligning with the Paris Agreement goals. We will set ambitious, science-based targets, increase renewable energy use, and explore CCUS technologies. Collaboration with stakeholders and industry partners is essential in driving impactful measures to reduce emissions across our supply chain. JSL is committed to actively collaborating with stakeholders and industry partners to implement effective strategies for emission reduction throughout our supply chain.

II. PURPOSE:

JSL will strive to:

- Obtain a comprehensive understanding of the extent and nature of our carbon emissions.
- Reduce GHG emissions by implementing the best available technologies for climate management across all operations.
- Align with the goals of the Paris Agreement and develop a roadmap for reducing GHG emissions in line with JSL's commitment to achieving Net Zero emissions by 2050.
- Continuously track GHG emissions across all operations and persist in endeavors to reduce.
- Assess risks to understand climate change's impact on business across different scenarios and timeframes. Integrate climate considerations into strategic planning, financial analysis, and risk assessment, covering both physical and transitional aspects.
- Proactively share our approach and accomplishments with stakeholders, engaging national and global policymakers to advocate for sector-specific emission reduction policies.
- Partner with diverse stakeholders to fulfil our pledge in reducing GHG emissions. Encourage suppliers to embrace energy-saving practices, set energy and climate goals, and report yearly performance.
- Regularly review performance against the policy to ensure that climate change management align with our objectives, and share updates throughout the organization and with stakeholders.

The Policy will be periodically reviewed and updated as required. Any amendments to the Policy would be undertaken with the approval from the Board of Directors.
