



JINDAL STAINLESS LIMITED

CIN: L26922HR1980PLC010901

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BIODIVERSITY POLICY

(Approved by the Board of Directors on May 15, 2024)

I. OBJECTIVE:

Jindal Stainless Limited (hereinafter referred to as 'JSL'/'Company') recognizes the importance of biodiversity conservation and the protection of ecosystems in achieving sustainable operations. We understand the potential impacts of our activities on biodiversity and are committed to minimizing these impacts, conserving biodiversity, and promoting ecosystem health.

II. PURPOSE:

JSL will strive to:

- Conduct biodiversity assessment in all current & future operations to analyse positive and negative impacts and prepare a Biodiversity Management Plan to strengthen the positive impacts & mitigate any adverse impacts.
- Make efforts to achieve a 'no net loss' of biodiversity at all operating sites in subsequent time.
- Comply with local, regional, and national laws regarding land management and biodiversity conservation, as well as relevant international agreements, in all areas where we conduct operations.
- Prevent deforestation and habitat loss in areas with significant biodiversity values like World Heritage Sites, IUCN Protected Areas, Ramsar sites.
- Prioritize the conservation of indigenous species viz. flora & fauna, Keystone species, National Parks, Wildlife sanctuaries, Bird sanctuary, wetland, etc.
- Offset any deforestation with future reforestation efforts through suitable on- or off-site habitat restoration initiatives.
- Incorporate biodiversity and nature considerations into our strategic approach, financial planning, and assessment of nature-related risks and opportunities throughout the project lifecycle, encompassing decommissioning, closure, and rehabilitation efforts.
- Periodically assess performance against the policy to ensure biodiversity management aligns with our objectives, including sharing best practices within the organization and with stakeholders.
- Engage and spread awareness among our employees, business partners, supply chain, and other stakeholders to improve their understanding of biodiversity and ecosystem management practices.
- Advocate for adherence to our policy among value chain partners and suppliers, emphasizing environmental stewardship. Specifically, we discourage operational activities near sites with significant biodiversity to ensure their preservation.

The Policy will be periodically reviewed and updated as required. Any amendments to the Policy would be undertaken with the approval of the Board of Directors.
