



March 18, 2024

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
SECURTIY CODE: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 -2659 8237, 8238, 8347, 8348
cmlist@nse.co.in

SECURITY CODE: JSL

Sub: Details of Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management & Administration) Rules, 2014, approval of the shareholders was sought in the matters as contained in the Postal Ballot Notice dated 14th February, 2024.

In this context, pursuant to Clause 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of voting results of Postal ballot notice along with Scrutinizer's Report, are enclosed as per the prescribed format.

We request you to note the same and acknowledge the receipt of this letter.

Thanking You.

Yours Faithfully,
For **Jindal Stainless Limited**



Navneet Raghuvanshi
Head Legal & Company Secretary

Encl: As above

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011 41462000

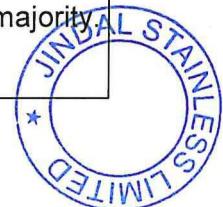
Details of Voting Result

Date of declaration of result of postal ballot	18 th March, 2024
Total number of shareholders on record date / cut-off date i.e. 09.02.2024 for e-voting	182895
No. of Shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none"> • Promoters and Promoter Group <ul style="list-style-type: none"> - In person - In proxy - Authorized Representative of Body Corporate • Public <ul style="list-style-type: none"> - In person - In proxy - Authorized Representative of Body Corporate 	NOT APPLICABLE
No. of Shareholders attended the meeting through Video Conferencing	NOT APPLICABLE

AGENDA-WISE VOTING RESULTS
In case of E-voting/Physical Ballot

The mode of voting for all resolutions was e-voting and physical ballot conducted at the meeting.

Item No.	Detail of the Agenda	Resolution required: (Ordinary/ Special)	Mode of voting: (E-voting / Physical Ballot)	Remarks
1	Re-appointment of Mr. Tarun Kumar Khulbe (DIN: 07302532) as Wholetime Director (designated as ‘Chief Executive Officer & Wholetime Director’) of the Company-	Ordinary	E -voting/ Physical Ballot	The resolution was passed with requisite majority.
2	Entering into material related party transactions with JSL Global Commodities Pte. Ltd. for the financial year 2024-25.	Ordinary	E -voting/ Physical Ballot	The resolution was passed with requisite majority.
3	Entering into material related party transactions with Prime Stainless, DMCC for the financial year 2024-25	Ordinary	E -voting/ Physical Ballot	The resolution was passed with requisite majority.



Jindal Stainless Limited

CIN: L26922HR1980PLC010901

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T: +91 011 41462000

Resolution (1)

Resolution required: (Ordinary / Special)	Ordinary resolution
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Re-appointment of Mr. Tarun Kumar Khulbe (DIN: 07302532) as Wholetime Director (designated as 'Chief Executive Officer & Wholetime Director') of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	487136415	486334596	99.8354	486334596	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	487136415	486334596	99.8354	486334596	0	100.0000	0.0000
Public- Institutions	E-Voting	231763982	182952224	78.9390	149739062	33213162	81.8460	18.1540
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	231763982	182952224	78.9390	149739062	33213162	81.8460	18.1540
Public- Non Institutions	E-Voting	104534191	158662	0.1518	152759	5903	96.2795	3.7205
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	104534191	158662	0.1518	152759	5903	96.2795	3.7205
Total		823434588	669445482	81.2992	636226417	33219065	95.0378	4.9622
Whether resolution is Pass or Not.							YES	



Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary resolution						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Entering into material related party transactions with JSL Global Commodities Pte. Ltd. for the financial year 2024-25.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	487136415	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	487136415	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	231763982	181489608	78.3079	137027650	44461958	75.5017	24.4983
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	231763982	181489608	78.3079	137027650	44461958	75.5017	24.4983
Public- Non Institutions	E-Voting	104534191	158684	0.1518	153302	5382	96.6084	3.3916
	Poll							
	Postal Ballot (if applicable)							
	Total	104534191	158684	0.1518	153302	5382	96.6084	3.3916
Total		823434588	181648292	22.0598	137180952	44467340	75.5201	24.4799
Whether resolution is Pass or Not.							Yes	



Resolution (3)

Resolution required: (Ordinary / Special)	Ordinary resolution
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	Entering into material related party transactions with Prime Stainless, DMCC for the financial year 2024-25.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	487136415	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	487136415	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	231763982	181489608	78.3079	137027650	44461958	75.5017	24.4983
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	231763982	181489608	78.3079	137027650	44461958	75.5017	24.4983
Public- Non Institutions	E-Voting	104534191	158713	0.1518	153239	5474	96.5510	3.4490
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	104534191	158713	0.1518	153239	5474	96.5510	3.4490
Total		823434588	181648321	22.0598	137180889	44467432	75.5200	24.4800

Whether resolution is Pass or Not.

Yes



From the office of
KAMAL GUPTA, ADVOCATE
PUNJAB & HARYANA HIGH COURT
1031-1032-Urban Estate-II, Hisar – 125 001 – Haryana (INDIA)
Mobile No. 9896542521 (PAN – AITPG7015J)

CONSOLIDATED SCRUTINIZER REPORT

To,
The Chairman,
JINDAL STAINLESS LIMITED
(CIN- L26922HR1980PLC010901)
Registered Office: O.P. Jindal Marg,
Hisar- 125005, Haryana

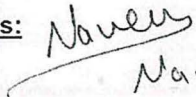
Sub: Passing of Resolution(s) through Postal Ballot and Electronic Voting Facility to consider item(s) as contained in the Postal Ballot Notice dated 14th February, 2024.

Dear Sir,

I, Kamal Gupta, Advocate, was appointed as the Scrutinizer by Jindal Stainless Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended from time to time to conduct the e-voting process and to scrutinize the voting cast through Postal Ballot in respect of the resolutions mentioned in the notice of postal ballot dated 14th February, 2024.

The Company availed the e-voting facility of Link Intime India Private Limited ("Link Intime") for extending the facility of remote e-voting to the Shareholders of the Company from 15th February, 2024 at 9.00 a.m. (IST) to 15th March, 2024 at 5.00 p.m. (IST). The Link Intime e-voting platform was blocked thereafter and the votes cast under e-voting facilities were then unblocked by me on 15th March, 2024 in the presence of two witnesses who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Witness:


Naveen Lalit


Mohit

Signature:

Name:

1. I submit my Report as Annexure- A on the result of the voting through electronic means and Postal Ballot in respect of the Resolutions mentioned in the Postal Ballot notice dated 14th February, 2024 as under:
 - 1.1 The Company on 14th February, 2024 completed the dispatch through e-mailing of Postal Ballot notice to its members whose name(s) appeared on the Register of Members/List of Beneficiaries as on 9th February, 2024.



1.2 The shareholders of the Company had options to vote on Resolutions either through the e-voting facility or through physical postal ballot forms. Shareholders opting for e-voting facility, casted their votes on the designated website of Link Intime India Private Limited ("Link Intime").

1.3 Particulars of all the votes cast by electronic mode have been entered in a separate register maintained for the purpose.

1.4 No Physical postal ballot forms received during the voting period started from 15th February, 2024 till 15th March, 2024.

2. A summary of the Postal Ballot Forms received/votes casted electronically is given below:

Item No. 1: Re-appointment of Mr. Tarun Kumar Khulbe (DIN: 07302532) as Wholetime Director (designated as 'Chief Executive Officer & Wholetime Director') of the Company

Sr. No.	Particulars			
	Physical	Electronic	Total	
1	Total Postal Ballot received	0	656	656
2	Total number of votes casted	0	66,94,45,540	66,94,45,540
3	Less: Invalid/Abstain number of votes	0	58	58
4	Valid number of votes casted (Net)	0	66,94,45,482	66,94,45,482
5	Total number of votes with assent for the resolution	0	63,62,26,417	63,62,26,417
6	Total number of votes with dissent for the resolution	0	3,32,19,065	3,32,19,065

Item No. 2: Entering into material related party transactions with JSL Global Commodities Pte. Ltd. for the financial year 2024-25.

Sr. No.	Particulars			
	Physical	Electronic	Total	
1	Total Postal Ballot received	0	608	608
2	Total number of votes casted	0	18,36,42,394	18,36,42,394
3	Less: Invalid/Abstain number of votes	0	1994102	19,94,102
4	Valid number of votes casted (Net)	0	18,16,48,292	18,16,48,292
5	Total number of votes with assent for the resolution	0	137180952	13,71,80,952
6	Total number of votes with dissent for the resolution	0	44467340	4,44,67,340



Item No. 3: Entering into material related party transactions with Prime Stainless, DMCC for the financial year 2024-25.

Sr. No.	Particulars			
	Physical	Electronic	Total	
1	Total Postal Ballot received	0	608	608
2	Total number of votes casted	0	183642408	18,36,42,408
3	Less: Invalid/Abstain number of votes	0	1994087	19,94,087
4	Valid number of votes casted (Net)	0	18,16,48,321	18,16,48,321
5	Total number of votes with assent for the resolution	0	137180889	13,71,80,889
6	Total number of votes with dissent for the resolution	0	44467432	4,44,67,432

3. You may accordingly declare the results of the Postal Ballot voting process.

Thanking You.
Yours faithfully,

Kamal Gupta
Advocate

Place: Hisar

Date: 18th March, 2024



Signed by

Navneet Raghuvanshi

Navneet Raghuvanshi
Head Legal & Company Secretary
Jindal Stainless Limited

Annexure-A

Item No. 1- Re-appointment of Mr. Tarun Kumar Khulbe (DIN: 07302532) as Wholetime Director (designated as 'Chief Executive Officer & Wholetime Director') of the Company- **Ordinary Resolution**


Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	505	63,62,26,417	95.04	151	3,32,19,065	4.96	4	58
Physical Ballot	-	-	-	-	-	-	-	-
Total	505	63,62,26,417	95.0378	151	3,32,19,065	4.9622	4	58

* There are shareholders, who have multiple folios / demat accounts and also some shareholders have partial casted votes both in favour and against.

Item No. 2- Entering into material related party transactions with JSL Global Commodities Pte. Ltd. for the financial year 2024-25. - **Ordinary Resolution**

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	417	13,71,80,952	75.5201	181	4,44,67,340	24.4799	14	19,94,102
Physical Ballot	-	-	-	-	-	-	-	-
Total	417	13,71,80,952	75.5201	181	4,44,67,340	24.4799	14	19,94,102

* There are shareholders, who have multiple folios / demat accounts and also some shareholders have partial casted votes both in favour and against.



Item No. 3- Entering into material related party transactions with Prime Stainless, DMCC for the financial year 2024-25 - **Ordinary Resolution**

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	416	13,71,80,889	75.5200	183	4,44,67,432	24.4800	13	19,94,087
Physical Ballot	-	-	-	-	-	-	-	-
Total	416	13,71,80,889	75.5200	183	4,44,67,432	24.4800	13	19,94,087

* There are shareholders, who have multiple folios / demat accounts and also some shareholders have partial casted votes both in favour and against.