

24th May, 2023



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Email: corp.relations@bseindia.com

National Stock Exchange of India Ltd.
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Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Ph. 022 -2659 8237, 8238, 8347, 8348
Email: cmlist@nse.co.in

Security Code No.: 532508

Security Code No. : JSL

Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the management of the Company will be meeting investors/analysts in Singapore on 25th & 26th May 2023.

In this regard, a copy of the corporate presentation is enclosed herewith for your reference.

Please note that the above schedule may undergo a change due to exigencies on the part of investors/Company.

You are requested to take the above information on record.

Thanking you.

For Jindal Stainless Limited

Navneet Raghuvanshi
Head-Legal & Company Secretary



Encl: a/a

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

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Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

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CORPORATE PRESENTATION JINDAL STAINLESS LIMITED 2023

DISCLAIMER

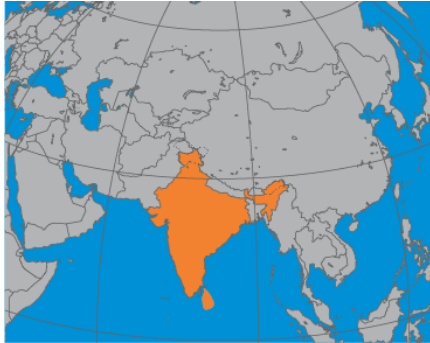
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OVERVIEW



SCRIPTING THE STAINLESS REVOLUTION



#1

Stainless steel player
in India



#5

Top Global Player
Ex-China



~5

Decades of Group Excellence



>120sku

Diversified High End
Product Mix



40+

Exports to countries



~3mtpa

Stainless steel Capacity –
with scalable infrastructure
in -place



~Rs. 35bn

Revenues (Net)*



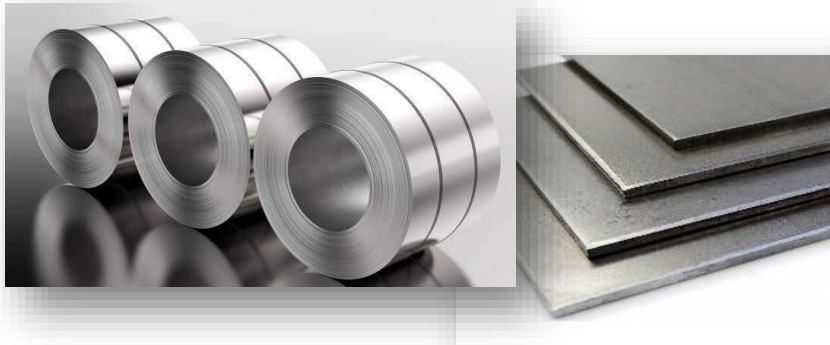
~Rs. 3.6bn

EBITDA*

OVERVIEW



- ✓ State-of-the-art Machinery For Globally Competitive Products
- ✓ Robust Logistics Infrastructure; In-house Railway Sidings, Close Proximity To Ports
- ✓ 'World Largest Producer Of Stainless Steel Strips For Razor Blades And India's Largest Producer Of Coin Blanks
- ✓ Well Established Domestic And International Distribution Network



PARTICULARS	CAPACITY MT
SMS	2,900,000
HSM (INCL. JUSL)*	2,320,000
NARROW TANDEM MILL	250,000
HRAP	1,425,000
CRAP	1,350,000
SPD (SPECIAL PRODUCT DIVISION)	90,000
FERRO ALLOY	284,675
POWER (MW)	264

MT: Metric Tonnes

* Incl. JUSL HSM capacity of 1.6mtpa; acquisition and expansion in process

KEY MANUFACTURING LOCATIONS

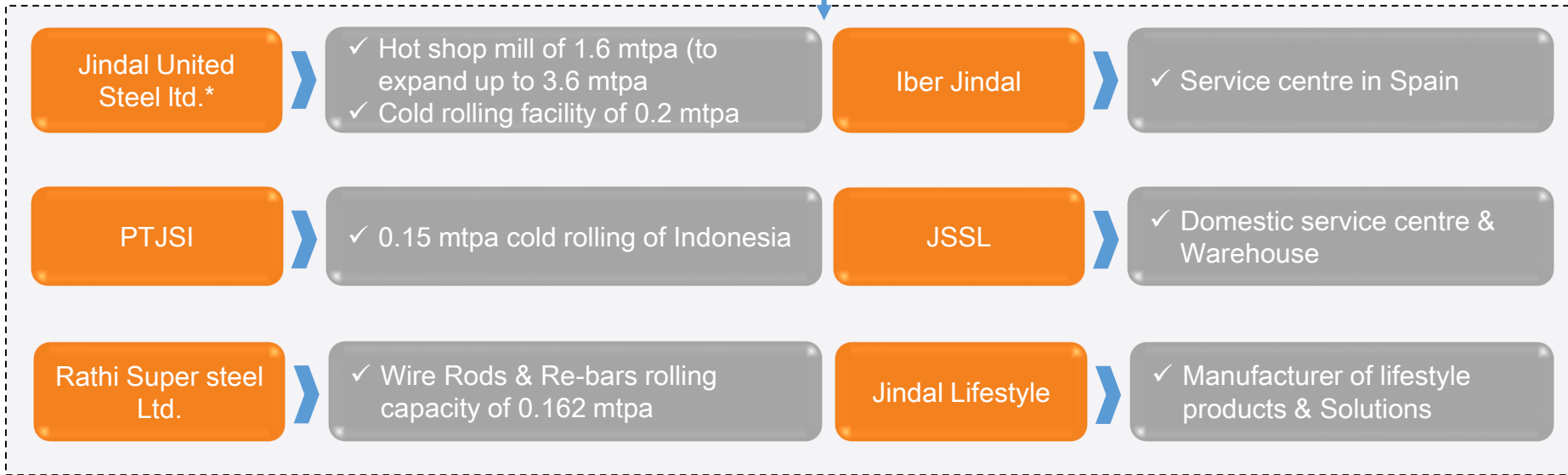
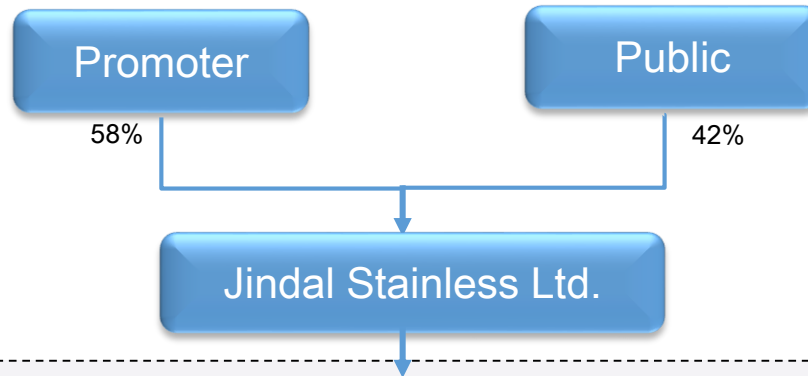


ODISHA: 2.1MTPA

HISAR: 0.8 MTPA



GROUP STRUCTURE



*100% acquisition under process

SECTOR DYNAMICS & DIVERSIFIED APPLICATIONS

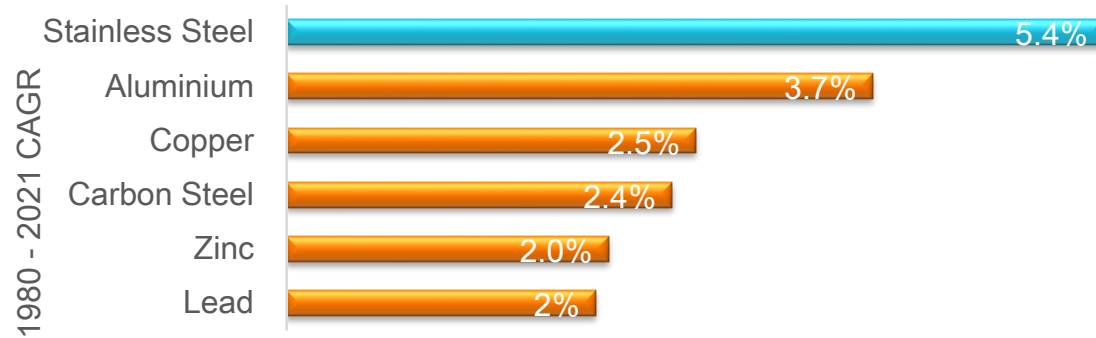




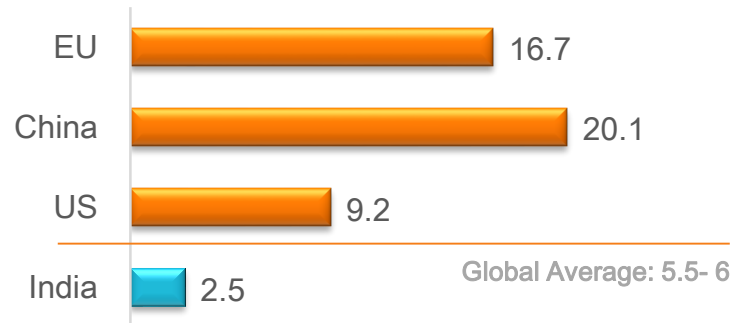
Stainless steel - The "Green wonder Metal"

FAVORABLE GROWTH TRAJECTORY

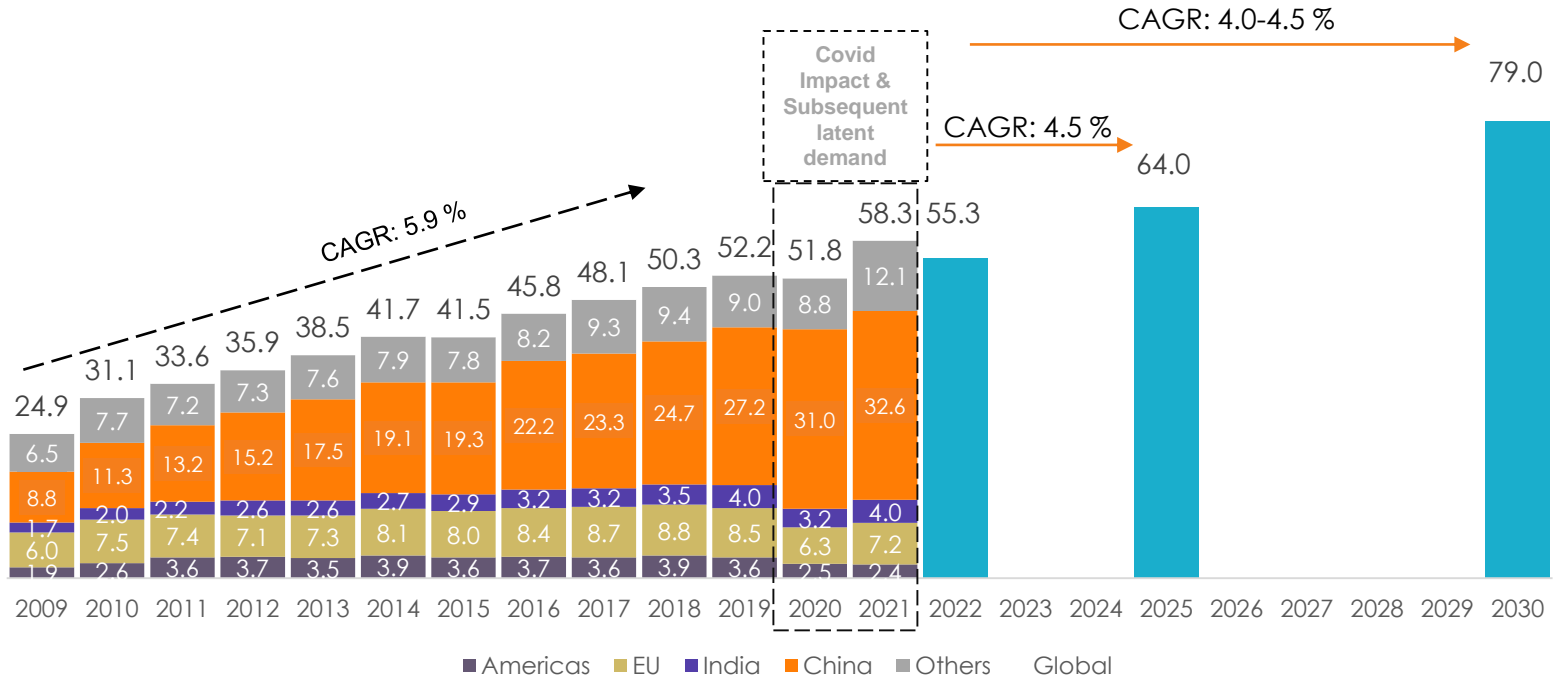
...with stainless steel as the fastest growing metal



India continues to be the second largest consumer with consistent growth over the years given its low per capita consumption (in kg)



Global SS Consumption (mtpa)

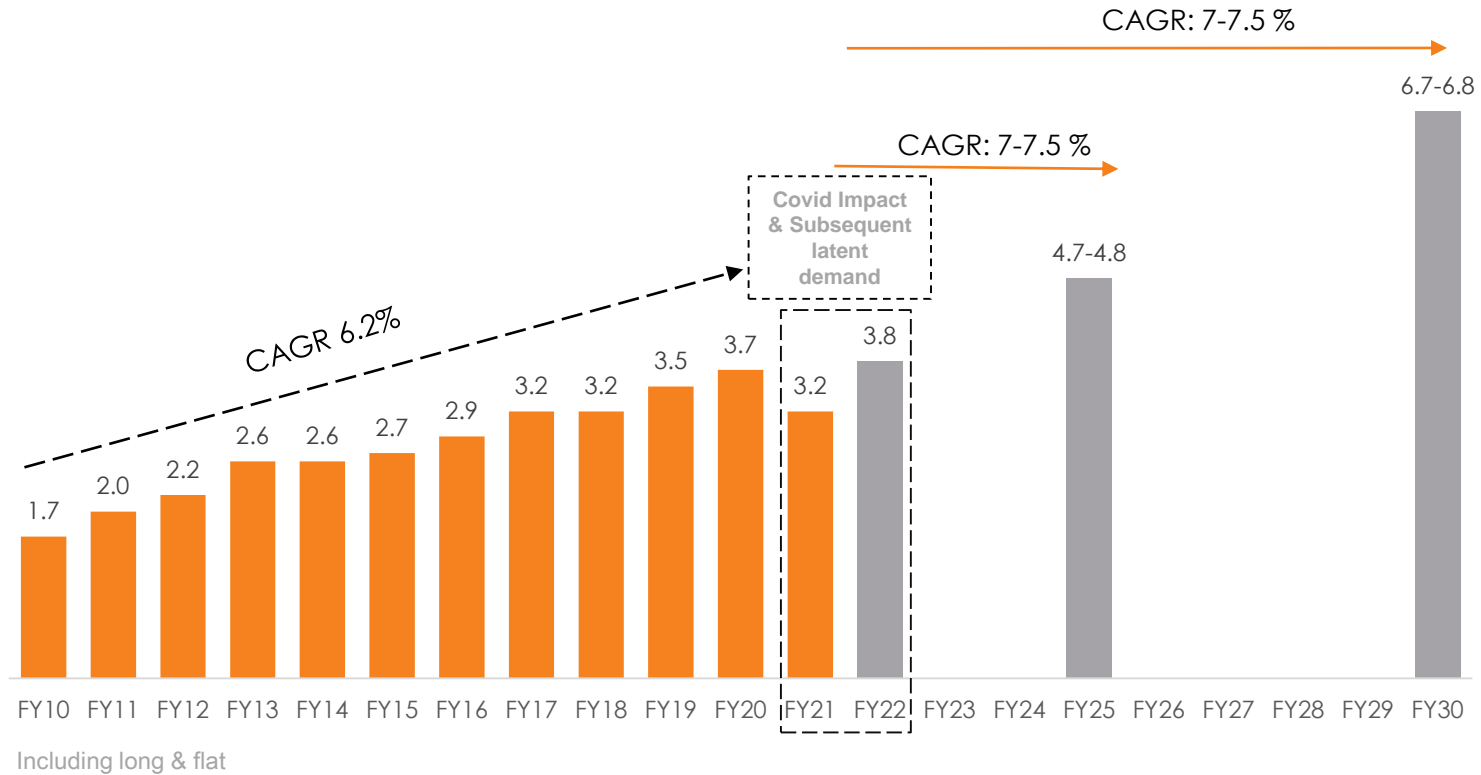


4-yr CAGR (Pre-covid)



INDIA GROWTH PROSPECTS

India SS Consumption (mtpa)



A PRESENCE TO RECKON WITH

Global Footprint



Domestic Footprint



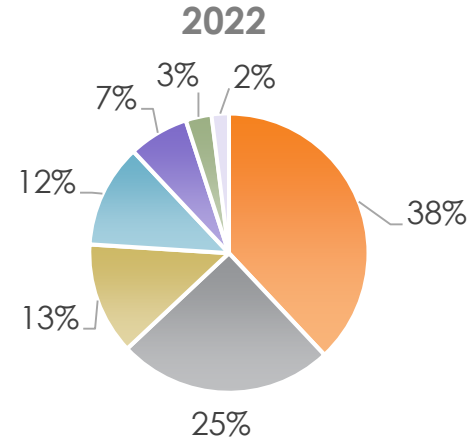
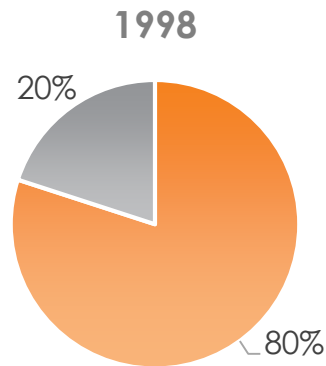
-  JSL & associate sales offices
-  JSL & associate service centers
-  Manufacturing facilities

STAINLESS STEEL: KEY SEGMENTS



Jindal Stainless caters to a wide range of products across segments...

EVOLUTION THROUGH DECADES

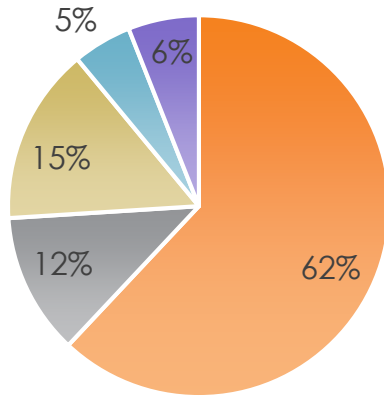


■ Cookware & Durable ■ Process Industry & Power ■ ART ■ ABC ■ Others ■ Engineering ■ Electro-Mechanical

OVER THE PAST 2 DECADES, SS CONSUMPTION DIVERSIFIED TO NEW VALUE-ADDED SEGMENTS vis ABC, ART AND PROCESS INDUSTRIES FROM THE HISTORIC USAGE IN COOKWARE/DURABLES

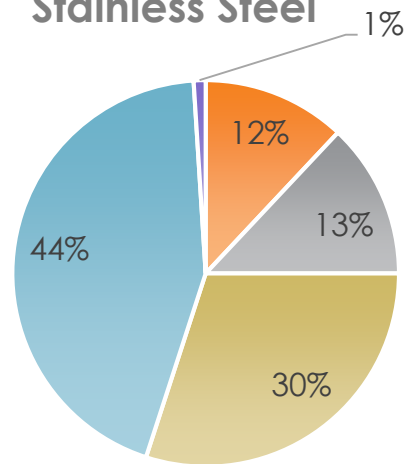
DIVERSIFIED CONSUMPTION PATTERN

Carbon Steel



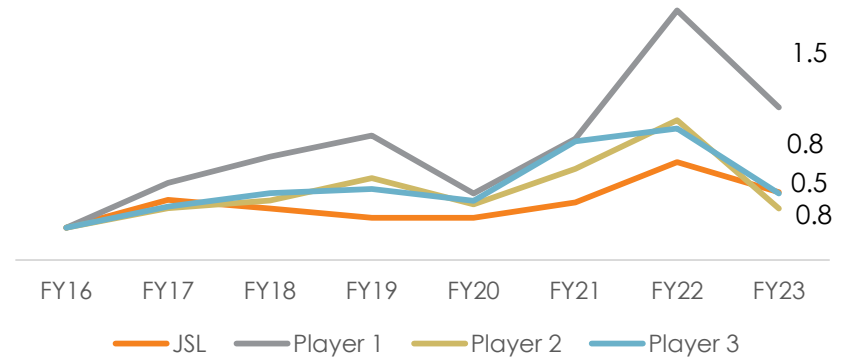
- Construction & Infra
- Capital Goods / Process
- Others

Stainless Steel



- Auto, Railways & Transport
- Durables/ Household

EBITDA per tonne variance



Standard Deviation

- ✓ De-risked business portfolio with varied consumption segments
- ✓ In-built agility to alter product mix & geographies as per market dynamics
- ✓ Diversified product portfolio, >120 grades catering to end-use segments

FOB Naupada : East Coast Railway



Girders, Columns, Cross Beams etc.

FOB Srikakulam : East Coast Railway



Girders, Columns, Cross Beams etc.

FOB Bhayander : Western Railway



Girders, Columns, Cross Beams etc.

United India Insurance - HQ, Chennai



Outer Support Structures



Planning, operations, sales, and sourcing underwent a complete overhaul adoption of Theory of Constraints (ToC).



More than Five decades of data helped in transforming the production from Made to Order (MTO) to Made to Anticipation (MTA). 70% shift to MTA resulting in a reduction in lead time by more than one-third, led to fully-loaded production, thereby yielding significant productivity improvement.



Drastic shift in raw material procurement moved to domestic sources – switch from far off to near by shores to further shorten the supply chain, suppliers' yards moved closer to the factories.



Reduced ~ 15% inventory pipeline, releasing working capital. Debtor days also reduced, strengthening cash flows and balance sheets.

CREATING A BENCHMARK IN CUSTOMER EXPERIENCE



Online order booking



Online complaint registration



Online auction process



Secure payment gateway powered by SBI



Online product inquiry



24x7 availability



Maximum performance
Minimum interference



Download documents in a single click



User Friendly



360 Dashboard



- Investing in various Branding & marketing initiatives to enhance overall market potential by:
 - Creating awareness of hygiene and health benefits of stainless steel
 - Increase usage of stainless steel in Home and Public Spaces



Home Smart Home Campaign



Stainless steel Doors



Stainless steel Water Tank



Stainless steel Modular Kitchen



Road Shows



Safe Storage



Food friendly Stainless Steel Utensils



Health first



Switch to Stainless Steel for a Healthy & Hygienic Life

Health Genie

Brand JSL – To be top of mind

Other Campaigns & Exhibitions

STRUCTURAL GROWTH OF STAINLESS STEEL DEMAND IN INDIA

- Fastest growing value-added metal globally
- New age applications, awareness, replacement demand to continue support

DIVERSIFIED END USE SEGMENTS WITH ROBUST DOMESTIC & GLOBAL PRESENCE

- >120 grades, high volume and niche offerings catering to ever-growing demand from ABC & ART segments and value added specialty product segments
- Effective distribution network to deliver above industry average growth rates

Huge operating leverage

- High quality infrastructure in place; Odisha capacity doubled at 1/3rd cost
- Multiple demand drivers created through continuous focus across sectors

Sustainable manufacturing with diversified sourcing strategy

- Electric arc furnace production process with high use of recycled content
- Improved WC cycle through efficient supply chain and logistic solutions

Strong management expertise

- 5 decades of experience in stainless steel industry to ensure leadership position
- Consistent focus on R&D for innovative product range and operational efficiencies



ENVIRONMENT



CLIMATE CHANGE

Committed to

NET ZERO

carbon emissions
by 2050



EMISSION INTENSITY

1.91 tCO₂e /tcs

(Scope 1 & 2 value chain intensity)

Electric Arc Furnace



CIRCULAR ECONOMY

Majority Recycled material utilized,
Scrap utilization

Scrap Based Process



RENEWABLE ENERGY

1,10,396 MWh

Renewable energy utilized at plants.

Incremental power committed through
renewable sources only



WATER MANAGEMENT

Zero Liquid Discharge

100% water recycling at all plants



Contribution to Biodiversity

35 Lakh +

Trees planted

Aligned to National
& International
Frameworks



United Nations
Global Compact



SOCIAL



COMMUNITY DEVELOPMENT

4.5 Lakh+ Beneficiaries
through our intensive CSR programs to date

SAFETY MANAGEMENT

0.06 LTIFR

Continuous safety programs

- Implemented several safety measure & rolled out “Accident free steel” a program which necessitates safe working procedures on site

TRAINING AND DEVELOPMENT

1,24,124 EHS training hours

- E-learning modules for workers in local language.
- All employees participate in Toolbox Talks (TBT) which serve as an informal platform to consult all levels of workmen regarding safe work practices

LEARNING & DEVELOPMENT

- **PARIVARTAN** - a high potential development program.
- **AROHAN** - Customized skill upgradation.
- **ASPIRE&ACHIEVE, BEING BETTER, MASTERFUL MANAGEMENT**-Individual Development Programmes
- Engaging Activities at Plants -International Labour Day ,International Women’s Day , Safety Celebration Week

Aligned to National &
International
Frameworks



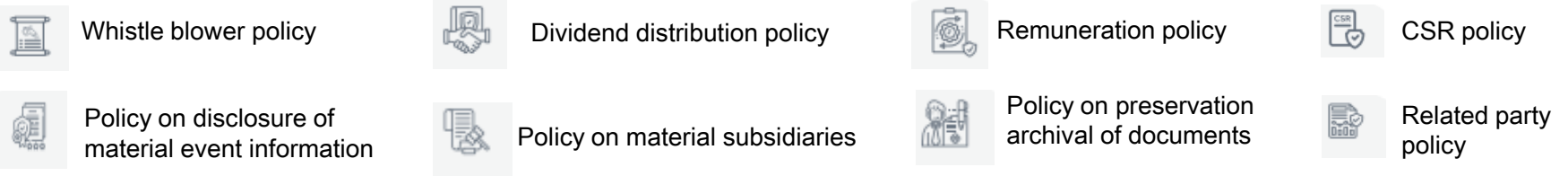
United Nations
Global Compact



GOVERNANCE

POLICIES

- Jindal Stainless have formulated several policies within the Company's Corporate Governance framework. These policies help foster an organizational culture that results in transparent, ethical, and responsible operations of the group. Some of the policies and codes adopted by the Company are as featured below:

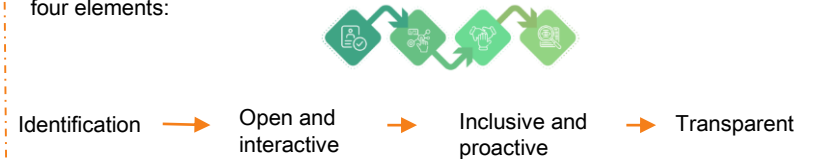


PRODUCT STEWARDSHIP

- R&D lab at both plants has implemented a laboratory management system as per ISO 17025:2017 and certification by NABL is done to ensure compliance of products as per required specifications.
- IATF certification as per IATF 16949:2016 is also obtained which enforces best practices under Total Preventive Maintenance (TPM).

STAKEHOLDER ENGAGEMENT

The process of identifying stakeholders and engaging with them is based on four elements:



Aligned to National & International Frameworks



Renewable Energy



For incremental energy requirement to support the 1MTPA expansion in Odisha, signed MoU with M/s Renew Power- **~300 MW** Wind-Solar Hybrid Renewable project to ensure ~100 MW RTC.



Jindal Stainless imports RE power through Open Access to Comply the RPO by SERC.



To increase the Renewable Energy Portfolio into the Energy mix. **21 MWp** rooftop solar project is underway.



Floating Solar Project (Installed capacity = 7.3MVP, 25 years project; 2,25,364 energy generation & 2.2 lakh T CO2e abatement potential)

Green Hydrogen

- Partnered with Hygenco India Private Ltd.
- Green Hydrogen to replace fossil fuels
- Expected Carbon abatement t CO2/yr 2700 MT per annum
- First Green hydrogen plant, catalyze our transition to thermal to clean energy



Carbon Reduction Initiatives

Electric Vehicles with estimated Carbon reduction of 54 Tons per annum

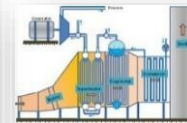
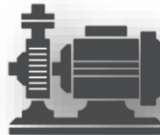
Achieved 656 TCO₂ reduction by converting to LED lighting in entire plant and township

Annual CO₂ emissions reductions from efficient pump installation: 921

Biomass Co-firing in existing Thermal power plant with estimated 297 ton CO₂ reduction

Annual Co₂ emissions reductions from metal of scraped cables: 114.5 TCo₂e/Annum

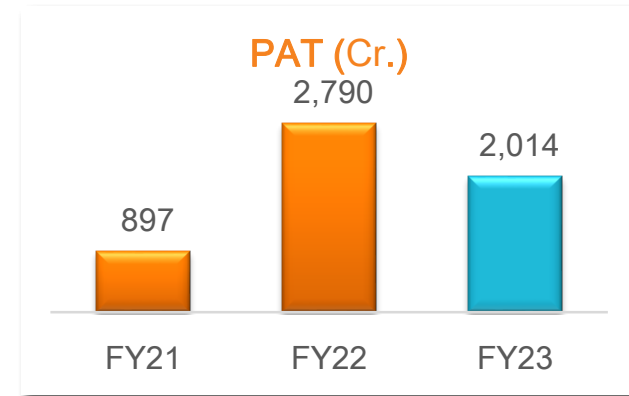
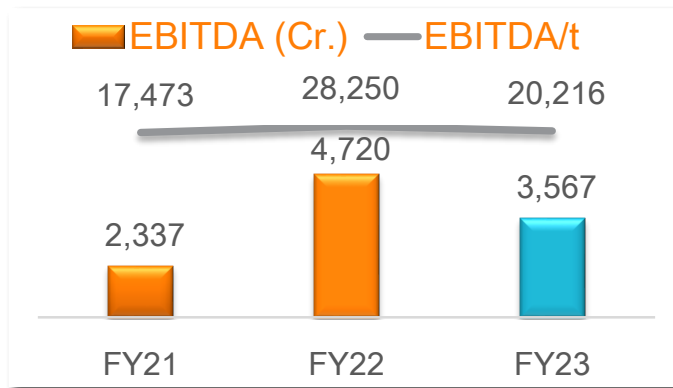
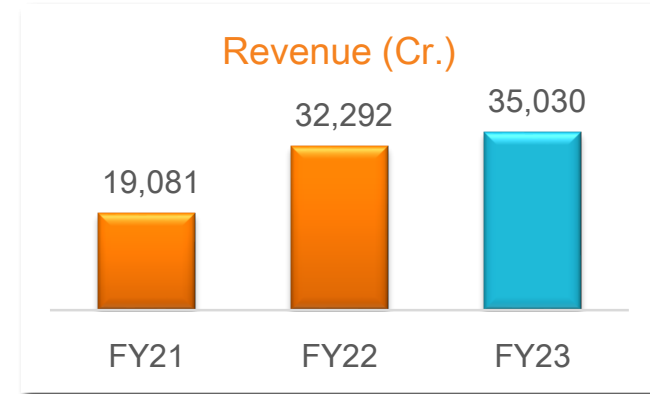
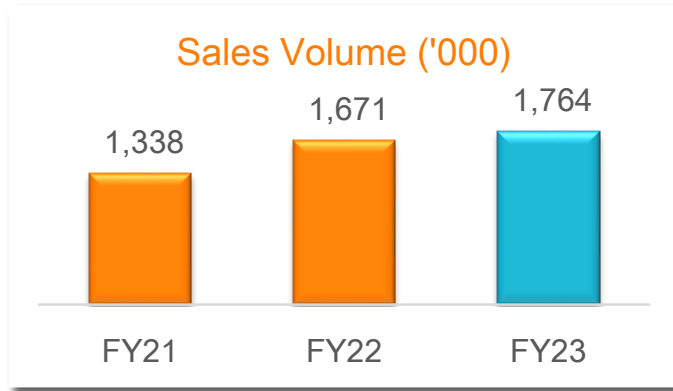
Projected CO₂ reductions for waste heat recovery boiler : 2502 TCO₂/Annum



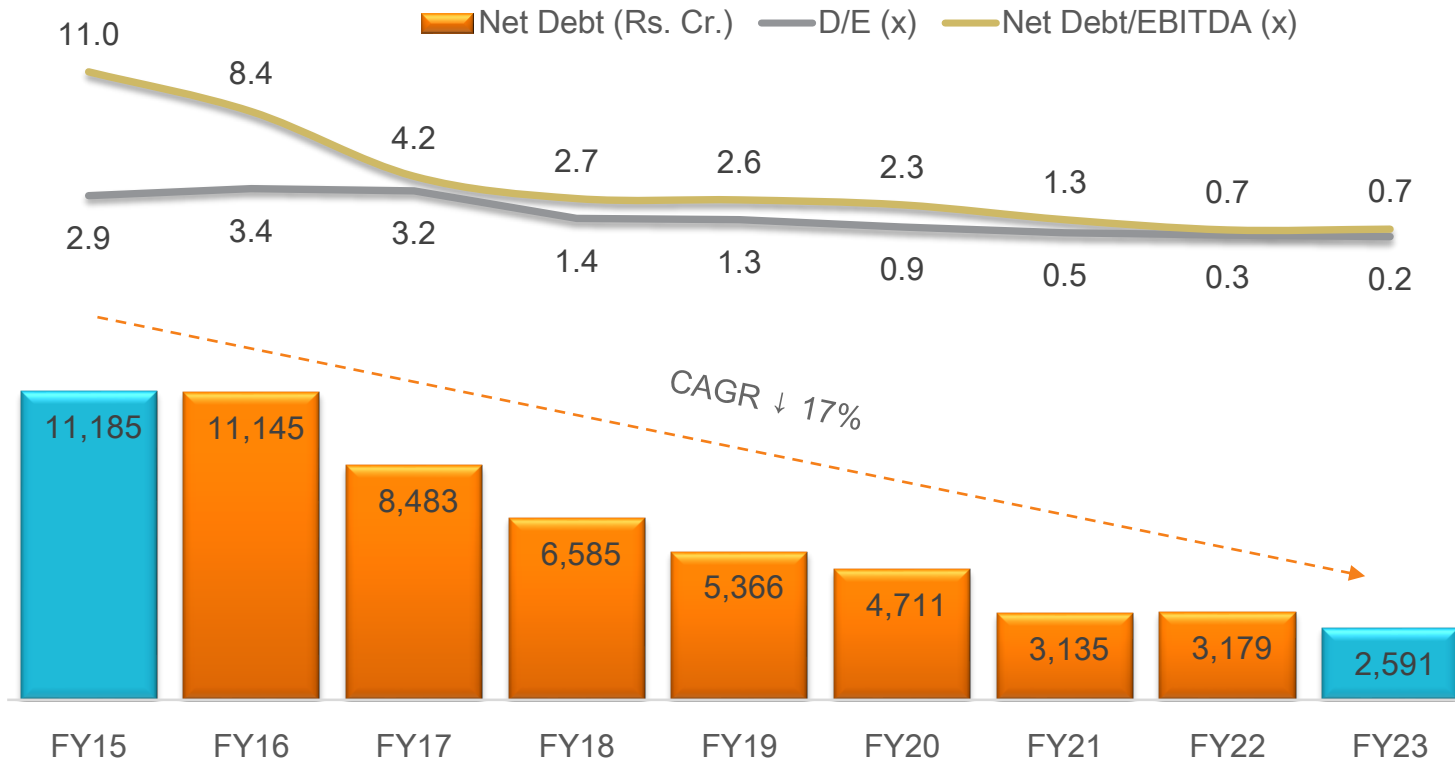
FINANCIALS



ROBUST PERFORMANCE

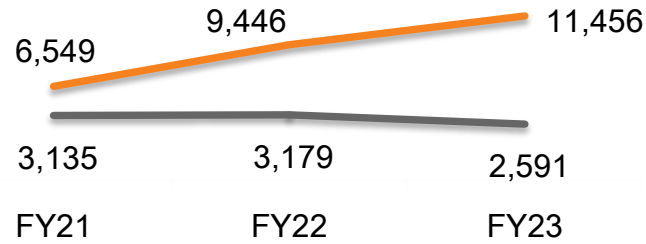


STRONG DELEVERAGING

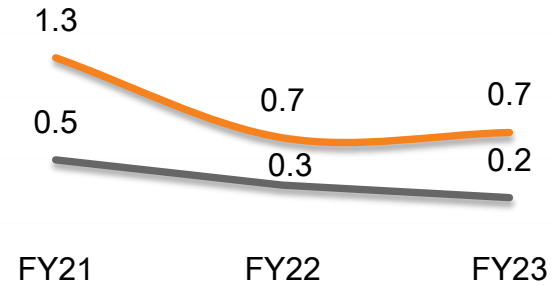


KEY RATIOS

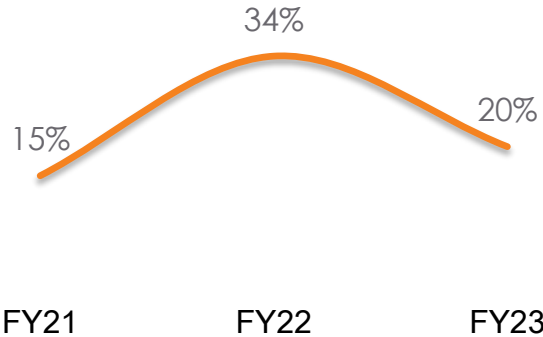
— Net worth (Rs. Cr.) — Net Debt (Rs. Cr.)



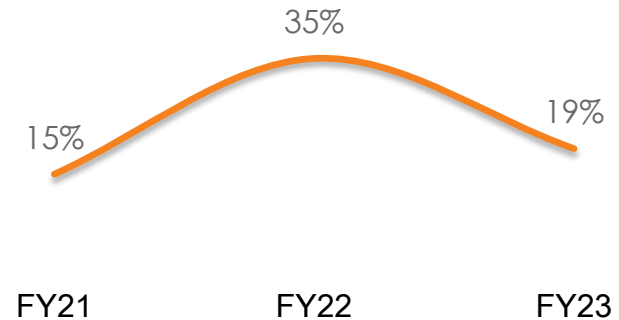
— Net Debt/EBITDA (x) — Net Debt/Equity (x)



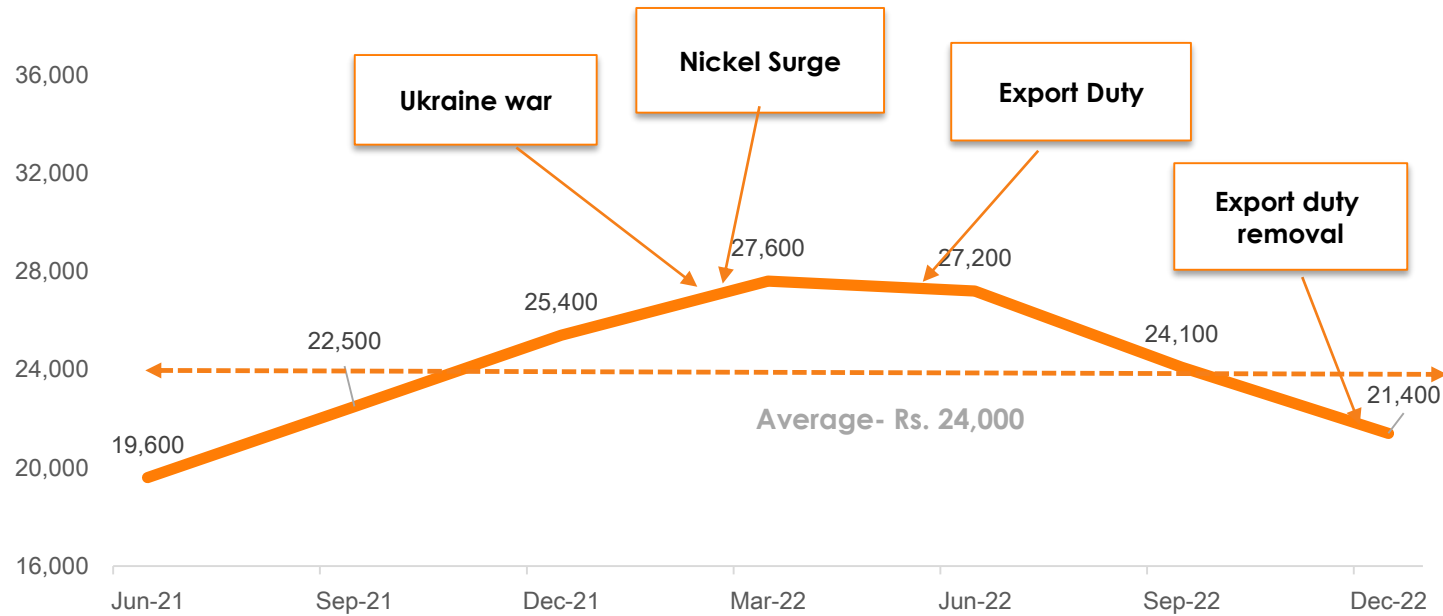
RoCE (%)



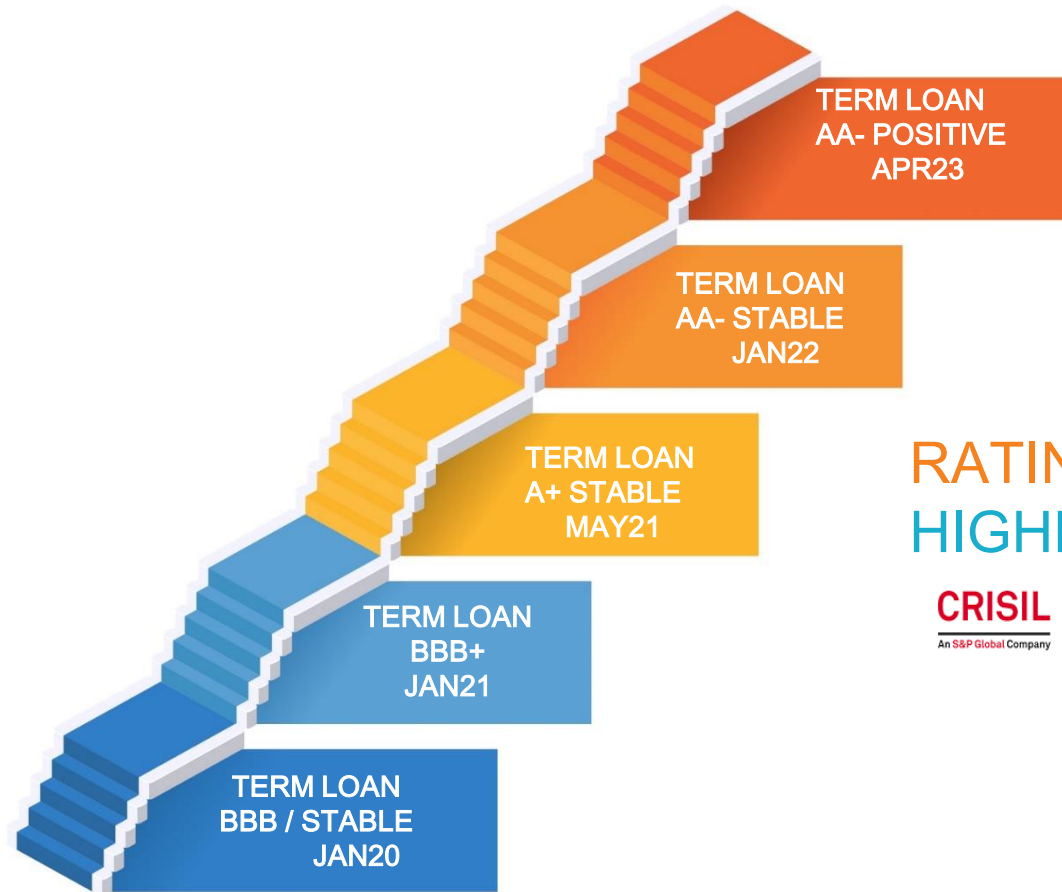
RoE (%)



EBITDA/ton TTM



PERFORMANCE THAT KEEPS THE FLAG HIGH!



RATINGS 5 NOTCHES
HIGHER

CRISIL
An S&P Global Company

India Ratings
& Research
A Fitch Group Company

CareEdge
RATINGS

Project Commissioning

- Doubled the melt capacity at Jajpur at 1/3rd of greenfield capex cost along with downstream capacities
- Strengthening product mix; Expanded the precision strip by 3X

Dividend

FY23 dividend payment of Rs.2.5 i.e. 125% per equity share with a face value of Rs.2 each

- Special Interim Dividend payment of Rs.1 per equity share for FY23 on successful completion of the merger
- Final Dividend payment @Rs.1.50 for FY23 to the shareholders on account of improved financial performance,

Merger

- The merger of Jindal Stainless (Hisar) Limited with Jindal Stainless Limited completed
- Effective from March 02, 2023 with an appointed date of April 1, 2020

Rathi Super Steel Ltd

- Successful acquisition of Rathi Super Steel Ltd in November 2022; begun production in the facility ahead of the planned timelines, despite the facility being closed for an extended period of time

Stake acquisition in NPI facility

- Jindal Stainless entered into a collaboration agreement with New Yaking Pte Ltd for a 49% stake in their Nickel Pig Iron (NPI) smelter facility in Indonesia to create raw material security

Leadership position in the fast growing Value-Added stainless steel sector

Integrated and Innovation led operation along with cost efficiency - State-of-art facilities

Strong and deleveraged balance sheet/ capital structure

Huge operating leverage - low incremental capex to drive future growth

Wide spread distribution network and efficient supply chain for higher efficiencies and customer satisfaction

Diversified Product portfolio with >120 grades supporting agile business strategy

ESG Committed, EAF manufacturing
High content of scrap utilization
adding to circular economy



About Us:

Jindal Stainless is India's leading stainless steel producer with manufacturing facilities at Jajpur, Odisha and Hisar, Haryana, and an overseas unit in Indonesia. It has six service centres in India and one in Spain, besides a worldwide network of 14 offices and 10 sales offices in India.

Founded in 1970, Jindal Stainless has an annual turnover of US \$4.20 billion (as of March'22). As a result of capacity expansion at the Jajpur facility from 1.1 MTPA to 2.1 MTPA, the total melting capacity of the merged entity (including 0.8 MTPA at Hisar) is nearly 3 MTPA.

The Company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, blade steel, and coin blanks. The company's vision remains improving lives through trustworthy and innovative stainless steel solutions.

Shreya Sharma / Kapil Joshi

Jindal Stainless Limited

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Email: shreya.sharma@jindalstainless.com

Kapil.joshi@jindalstainless.com

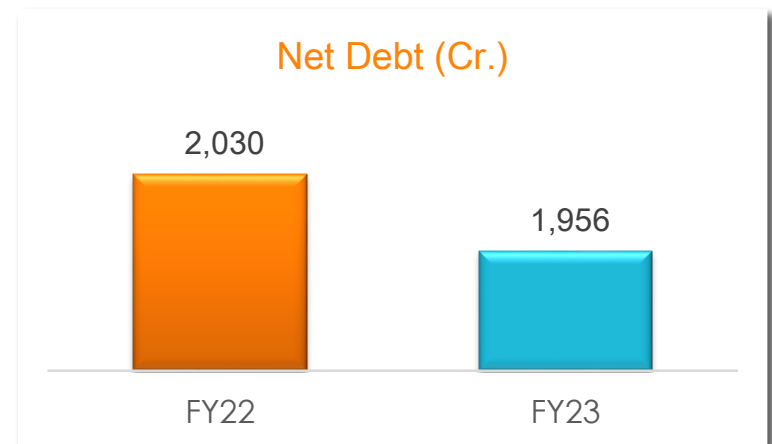
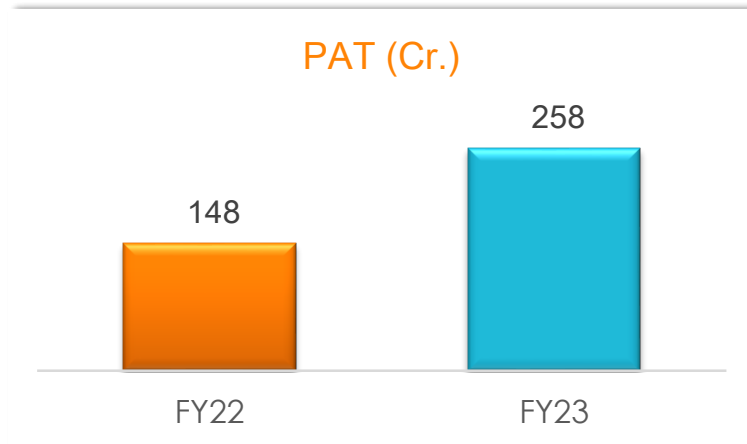
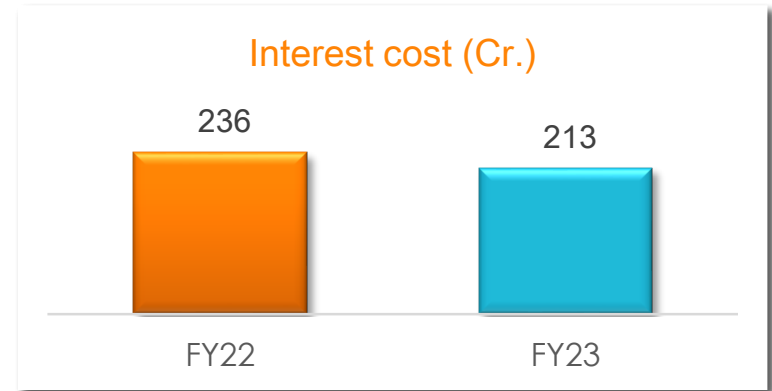
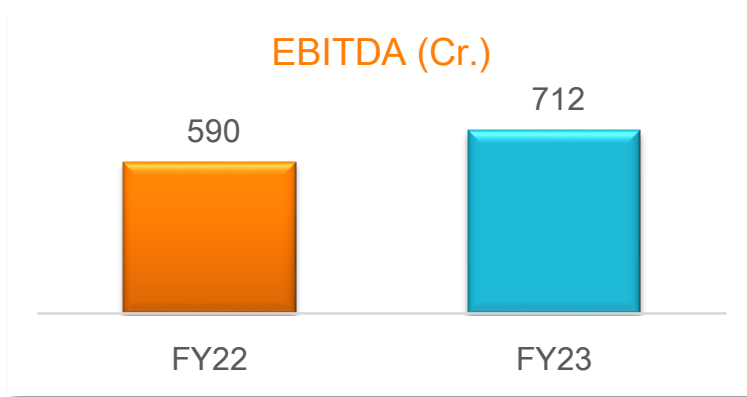
Thank You



Annexure



JUSL Performance FY23



- There is no loan raised against the promoters' shares (LAS), and therefore there is no linkage between the pledged shares and their market value
- Accordingly, there is no requirement of maintaining any margins, since the aforesaid shares are offered only as an additional collateral/secondary security and the operating companies assets remain as the primary security
- Therefore, any change in the share price does not trigger any margin requirements/calls by lenders

