



Date: March 16, 2023

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051
Email: cmlist@nse.co.in
Security Code No.: JSL

Kind Attn. - Listing Section

Sub: Intimation under Regulations 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations") - Update on Merger

Dear Sir/ Madam,

With reference to our earlier letter dated March 02, 2023 wherein the Company had fixed the record date as March 09, 2023 for the purpose of issuing Equity Shares of the Company to the shareholders of Jindal Stainless (Hisar) Limited ('JSHL') and JSL Lifestyle Limited ('JSLLL'), based on the share exchange ratios as mentioned in the Composite Scheme of Arrangement ('Scheme').

In this regard, we wish to inform you that the Sub-Committee of the Board of Directors of the Company in its meeting held today i.e. March 16, 2023, has:

- allotted 46,62,23,429 equity shares of INR 2/- each fully paid-up in accordance with Clause 15 and 34 of the Scheme, to the eligible shareholders of JSHL and JSLLL. These equity shares will be credited in demat mode in due course as per provisions of the Scheme.
- taken on record the cancellation of 16,82,84,309 equity shares held by JSHL in the Company, in terms of provisions of Clause 16 of Part B of the Scheme, thereby resulting in cancellation of equity share capital of the Company amounting to INR 33,65,68,618/-.

Details of the paid-up equity share capital of the Company pre & post allotment / cancellation is as under:

S. No.	Particulars	Pre-allotment	Post-allotment/ cancellation
1	Paid up equity share capital	Rs.1,05,09,90,936 comprising 52,54,95,468 equity shares of Rs.2/- each	Rs.1,64,68,69,176 comprising 82,34,34,588 equity shares of Rs. 2/- each

Please take the above information on your record.

Thanking you.

Yours faithfully,

For Jindal Stainless Limited



Navneet Raghuvanshi
Head-Legal & Company Secretary

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 E: info@jindalstainless.com Website: www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011-26188345, 41462000, 61462000