

January 20, 2023

BSE Limited

Listing Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Email:corp.relations@bseindia.com Security Code No.: 539597 National Stock Exchange of India Ltd.

Listing Department, Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 Email: cmlist@nse.co.in Security Code No.: JSHL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")—Issue of Written Direction to CITI Bank, N. A., the depository, regarding termination of the Company's Global Depository Shares Program ("JSHL GDS Program")

Dear Sirs,

This is in continuation to our letter dated January 14, 2023.

We wish to inform you thaton January 20, 2023, the Company has issued Written Direction to the CITI Bank, N. A., the depository of the Company's Global Depository Shares ("JSHL GDS") listed on Luxemburg Stock Exchange ("LSE"), to terminate the JSHL GDS Program, under the Regulation S Deposit Agreement dated January 14, 2016 entered amongst Jindal Stainless (Hisar) Limited, CITI Bank, N. A. and the holders and beneficial owners of JSHL GDS.

The effective date of the termination of the JSHL GDS Program is expected to be April 30, 2023.

This is for your information and record.

Thanking you,

Yours faithfully

For Jindal Stainless (Hisar) Limited

Bhartendu Harit Company Secretary

