

January 14, 2023

BSE Limited

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National Stock Exchange of India Ltd.

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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 –Termination of the Jindal Stainless (Hisar) Limited’s Global Depository Shares Program (“JSHL GDS Program”)

Dear Sirs,

This is to inform you that the Board of Directors of Jindal Stainless (Hisar) Limited (“the Company”) after considering that there was very low trading volume of the Company’s Global Depository Shares (JSHL GDS) on Luxemburg Stock Exchange (“LSE”), considered and approved the following, through resolution passed by circulation on January 13, 2023:

- i. the termination of JSHL GDS Program;
- ii. delist the outstanding JSHL GDS from the LSE, subject to the compliance with applicable laws and relevant rules; and
- iii. for issue of necessary instructions to the Depository, CITIBANK N.A., in this regard.

The underlying equity shares are listed on the BSE and NSE and will continue to be listed on both the stock exchanges following the termination of the JSHL GDS Program.

This is for your information and record.

Thanking you,

Yours faithfully

For Jindal Stainless (Hisar) Limited

BhartenduHarit
Company Secretary

