



January 23, 2023  
JSHL/BM-4/2022-23

BSE Limited  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Email: corp.relationships@bseindia.com  
Security Code No.: 539597

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot no. C/1, G Block  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai-400051  
Email: cmlist@nse.co.in  
Security Code No.: JSLHISAR

**Kind Attention: Listing Section**

**Sub.: Outcome of Board Meeting under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")**

Dear Sirs,

This is in continuation to our letters dated 30<sup>th</sup> December, 2022 and 16<sup>th</sup> January, 2023.

We wish to inform you that pursuant to the applicable provisions of the SEBI Listing Regulations, the Board of Directors (the "Board") of Jindal Stainless (Hisar) Limited (the "Company") at its meeting held today, i.e., 23<sup>rd</sup> January, 2023, inter-alia, considered and approved un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022. Copy of aforesaid results along with the Limited Review Reports are enclosed herewith as **Annexure 1**.

The meeting commenced at 2:45 p.m. and concluded at 3:55 p.m.

The financial results will be published in the newspapers in terms of Regulation 47 of SEBI Listing Regulations.

Please take the above information on record.

Thanking you,

Yours faithfully,  
For **Jindal Stainless (Hisar) Limited**

**Bhartendu Harit**  
Company Secretary

Enclosed as above



**Jindal Stainless (Hisar) Limited**

CIN: L27205HR2013PLC049963

Corporate Office: Jindal Centre, 12, Bhikaji Cama Place, New Delhi -110 066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana), India

T: +91-1662-222471-83, F: +91-1662-220499

E: info@jshsr.com, W: www.jshlstainless.com

**Lodha & Co.**

Chartered Accountants  
12, Bhagat Singh Marg,  
New Delhi – 110 001

**S. S. Kothari Mehta & Company**

Chartered Accountants  
Plot No-68, Okhla Industrial Area, Phase III,  
New Delhi -110020

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited  
Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

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To

The Board of Directors of  
JINDAL STAINLESS (HISAR) LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of JINDAL STAINLESS (HISAR) LIMITED ("the Company") for the quarter ended 31<sup>st</sup> December, 2022 and year to date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of review report of other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. Other matter

We did not review the financial results/information of Company's branch at Kothavalasa in Vizianagaram district, Andhra Pradesh included in the Statement, whose interim financial results/ information reflect total income of Rs. 78.21 crores and Rs. 272.13 crores, total net profit/(loss) after tax of Rs. 1.81 crores and Rs. 13.82 crores, total comprehensive income of Rs. 1.81 crores and Rs. 13.82 crores for the quarter ended 31<sup>st</sup> December, 2022 and for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 respectively as considered in the unaudited standalone financial results. The interim financial results/ information of the branch has been reviewed by branch auditors whose report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the Branch, is based solely on the report of such Branch auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matter.

For LODHA & CO.  
Chartered Accountants  
Firm's Registration No. 301051E

*Lodha*

(GAURAV LODHA)  
Partner  
Membership No: 507462  
Place: New Delhi  
Date: 23<sup>rd</sup> January 2023  
UDIN : 23507462BGVDBU6939



For S.S. KOTHARI MEHTA & COMPANY  
Chartered Accountants  
Firm's Registration No. 000756N

*Amit Goel*

(AMIT GOEL)  
Partner  
Membership No.: 500607  
Place: New Delhi  
Date: 23<sup>rd</sup> January 2023  
UDIN : 23500607BGURHJ5015



**Lodha & Co.**

Chartered Accountants  
12, Bhagat Singh Marg,  
New Delhi – 110 001

**S. S. Kothari Mehta & Company**

Chartered Accountants  
Plot No-68, Okhla Industrial Area, Phase III,  
New Delhi -110020

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated  
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations  
and Disclosure Requirements) Regulations, 2015, as amended**

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To

The Board of Directors of  
JINDAL STAINLESS (HISAR) LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of JINDAL STAINLESS (HISAR) LIMITED (hereinafter referred to as "The Company"/"Holding Company"), its subsidiaries (including stepdown subsidiaries) (Holding Company and its subsidiaries (including stepdown subsidiaries) together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its associates for the quarter ended 31<sup>st</sup> December, 2022 and year to date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 (the "Statement") attached herewith, being submitted by the Company / Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.





4. The Statement includes the results of the following entities:

Subsidiary companies / stepdown subsidiaries

- i. Jindal Stainless Steelway Limited
- ii. JSL Lifestyle Limited
- iii. JSL Logistics Limited
- iv. Green Delhi BQS Limited
- v. JSL Media Limited
- vi. Jindal Lifestyle Limited
- vii. Jindal Strategic Systems Limited
- viii. J.S.S. Steelitalia Limited

Associates

- i. Jindal Stainless Limited
- ii. Jindal Stainless Corporate Management Services Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other matters

- i) We did not review the financial results/information of Company's branch at Kothavalasa in Vizianagaram district, Andhra Pradesh included in the Statement, whose interim financial results/ information reflect total income of Rs. 78.21 crores and Rs. 272.13 crores, total net profit/(loss) after tax of Rs. 1.81 crores and Rs. 13.82 crores, total comprehensive income of Rs. 1.81 crores and Rs. 13.82 crores for the quarter ended 31<sup>st</sup> December, 2022 and for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 respectively as considered in the unaudited consolidated financial results. The interim financial results/ information of the branch has been reviewed by branch auditors whose report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the Branch, is based solely on the report of such Branch auditor and the procedures performed by us as stated in paragraph 3 above.
- ii) We did not review the interim financial results and other financial information in respect of five (5) subsidiaries/ stepdown subsidiaries, namely, JSL Lifestyle Limited, JSL Media Limited, Green Delhi BQS Limited, Jindal Lifestyle Limited and J.S.S. Steelitalia Limited; included in the consolidated financial results, whose interim financial results/information reflect total income of Rs. 106.54 crores and Rs. 359.52 crores, total net profit/(loss) after tax of Rs. 1.42 crores and Rs. 0.95 crores, total comprehensive income of Rs. 1.42 crores and Rs. 0.90 crores for the quarter ended 31<sup>st</sup> December, 2022 and for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 respectively. We did not review the interim financial results and other financial information in respect of two (2) associate entities namely Jindal Stainless Corporate Management Services Private Limited and Jindal Stainless Limited, which reflects Group's share of net profit after tax of Rs. 101.24 crores and Rs. 256.32 crores and total comprehensive income of Rs. 103.23 crores and Rs. 259.52 crores for the quarter ended 31<sup>st</sup> December, 2022 and for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 respectively. These interim financial results/ information have been reviewed by other auditors whose reports have been



furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/step down subsidiaries and associates, is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

- iii) Financial results/ information of three (3) subsidiaries, namely, Jindal Stainless Steelway Limited, Jindal Strategic Systems Limited and JSL Logistics Limited; whose interim financial results/ information reflect total income of Rs. 699.34 crores and Rs. 1975.48 crores, total net profit after tax of Rs. 26.72 crores and Rs.52.01 crores and total comprehensive income of Rs. 26.72 crores and Rs. 52.01 crores for the quarter ended 31<sup>st</sup> December, 2022 and for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 respectively, have been reviewed by one of the joint auditors of the Holding Company.

Our conclusion on the Statement is not modified in respect of the above matters.

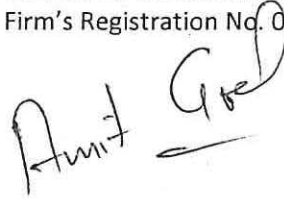
For LODHA & CO.  
Chartered Accountants  
Firm's Registration No. 301051E



(GAURAV LODHA)  
Partner  
Membership No: 507462  
Place: New Delhi  
Date: 23<sup>rd</sup> January 2023  
UDIN : 23507462BGVDBV2239



For S.S. KOTHARI MEHTA & COMPANY  
Chartered Accountants  
Firm's Registration No. 000756N



(AMIT GOEL)  
Partner  
Membership No.: 500607  
Place: New Delhi  
Date: 23<sup>rd</sup> January 2023  
UDIN : 23500607BGURHL5373







# JINDAL STAINLESS (HISAR) LIMITED

CIN: L27205HR2013PLC049963

Regd. Office: O.P.Jindal Marg, Hisar-125 005 (Haryana)

Ph. No. (01662) 222471-83, Fax No. (01662) 220499, Email Id. for Investors: investorcare.jshl@jindalstainless.com, Website: www.jshlstainless.com

## UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

(₹ in crore except per share data)

Sr. No.	Particulars	Standalone						Consolidated						
		For the quarter ended			For the nine months ended			For the quarter ended			For the nine months ended			For the year ended
		31 Dec 2022 Unaudited	30 Sept 2022 Unaudited	31 Dec 2021 Unaudited	31 Dec 2022 Unaudited	31 Dec 2021 Unaudited	31 March 2022 Audited	31 Dec 2022 Unaudited	30 Sept 2022 Unaudited	31 Dec 2021 Unaudited	31 Dec 2022 Unaudited	31 Dec 2021 Unaudited	31 March 2022 Audited	
I	Revenue from operations	3,765.43	3,448.14	3,820.33	10,284.60	9,747.65	13,549.29	4,285.27	3,926.02	4,173.43	11,665.25	10,692.99	15,011.36	
II	Other income	28.55	27.59	28.78	80.11	83.46	114.09	36.83	30.70	30.13	95.54	87.05	119.07	
III	<b>Total income</b>	<b>3,793.98</b>	<b>3,475.73</b>	<b>3,849.11</b>	<b>10,364.71</b>	<b>9,831.11</b>	<b>13,663.38</b>	<b>4,322.10</b>	<b>3,956.72</b>	<b>4,203.56</b>	<b>11,760.79</b>	<b>10,780.04</b>	<b>15,130.43</b>	
IV	<b>Expenses</b>													
	Cost of material consumed	2,400.36	1,976.05	2,628.91	6,715.47	6,868.05	9,367.67	2,760.43	2,315.77	2,847.31	7,700.41	7,471.69	10,310.99	
	Purchase of stock in trade	489.14	2.92	2.12	492.06	48.04	164.57	559.20	51.75	23.05	639.26	114.26	277.17	
	Changes in inventories of finished goods, stock in trade and work in progress	(111.13)	529.77	(46.61)	114.53	(471.84)	(518.50)	(103.89)	530.80	(31.95)	109.64	(488.29)	(526.92)	
	Employee benefits expense	53.09	49.06	66.10	157.17	159.64	209.57	67.03	63.30	80.04	199.41	200.73	263.47	
	Finance costs	18.86	29.03	31.77	77.37	81.70	112.43	22.35	31.48	35.61	86.80	92.54	131.24	
	Depreciation and amortisation expense	48.69	50.57	57.10	148.70	171.75	226.90	54.93	56.59	62.62	166.84	189.05	250.08	
	Stores and spares consumed	178.77	165.47	179.40	533.58	514.72	700.68	182.99	171.70	184.19	549.51	529.50	719.94	
	Power & fuel	246.50	237.52	256.48	753.43	705.08	957.82	248.82	240.24	258.94	761.01	713.21	968.43	
	Other expenditure	170.00	192.32	213.72	568.77	520.51	727.49	203.38	229.76	242.61	678.57	603.43	845.01	
	<b>Total expenses</b>	<b>3,494.28</b>	<b>3,232.71</b>	<b>3,388.99</b>	<b>9,561.08</b>	<b>8,597.65</b>	<b>11,948.63</b>	<b>3,995.24</b>	<b>3,691.39</b>	<b>3,702.42</b>	<b>10,891.45</b>	<b>9,426.12</b>	<b>13,239.41</b>	
V	<b>Profit before share of net profit from associates and tax</b>	<b>299.70</b>	<b>243.02</b>	<b>460.12</b>	<b>803.63</b>	<b>1,233.46</b>	<b>1,714.75</b>	<b>326.86</b>	<b>265.33</b>	<b>501.14</b>	<b>869.34</b>	<b>1,353.92</b>	<b>1,891.02</b>	
VI	Share of net profit from associates - equity method							101.23	51.74	145.83	256.31	370.99	544.61	
VII	<b>Profit before tax</b>	<b>299.70</b>	<b>243.02</b>	<b>460.12</b>	<b>803.63</b>	<b>1,233.46</b>	<b>1,714.75</b>	<b>428.09</b>	<b>317.07</b>	<b>646.97</b>	<b>1,125.65</b>	<b>1,724.91</b>	<b>2,435.63</b>	
VIII	<b>Tax expense</b>													
	Current tax	66.79	71.28	111.15	209.27	315.33	444.00	76.25	74.50	122.83	227.65	351.25	492.03	
	Deferred tax	9.57	(8.95)	7.93	(4.31)	(0.05)	(6.10)	9.52	(10.11)	9.06	(5.20)	1.12	(5.77)	
	Taxes in relation to earlier years	(0.24)	-	-	(0.24)	-	1.62	(1.20)	-	-	(1.20)	-	2.13	
IX	<b>Profit for the period</b>	<b>223.58</b>	<b>180.69</b>	<b>341.04</b>	<b>598.91</b>	<b>918.18</b>	<b>1,275.23</b>	<b>343.52</b>	<b>252.68</b>	<b>515.08</b>	<b>904.40</b>	<b>1,372.54</b>	<b>1,947.24</b>	
X	<b>Other comprehensive income</b>													
	Items that will not be reclassified to profit / (loss)	-	-	-	-	-	(0.93)	0.32	(0.36)	0.02	(0.07)	0.03	(1.39)	
	Income tax effect on above	-	-	-	-	-	0.24	(0.08)	0.09	(0.01)	0.02	(0.01)	0.36	
	Share of other comprehensive income from associates	-	-	-	-	-	2.00	1.39	(0.38)	3.21	45.11	65.39		
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.69)</b>	<b>2.24</b>	<b>1.12</b>	<b>(0.37)</b>	<b>3.16</b>	<b>45.13</b>	<b>64.36</b>	
XI	<b>Total comprehensive income for the period (comprising profit and other comprehensive income for the period)</b>	<b>223.58</b>	<b>180.69</b>	<b>341.04</b>	<b>598.91</b>	<b>918.18</b>	<b>1,274.54</b>	<b>345.76</b>	<b>253.80</b>	<b>514.71</b>	<b>907.56</b>	<b>1,417.67</b>	<b>2,011.60</b>	
XII	<b>Profit attributable to :</b>													
	Owners of the holding company							344.33	253.66	513.68	905.75	1,369.21	1,942.48	
	Non - controlling interests							(0.81)	(0.98)	1.40	(1.35)	3.33	4.76	
								<b>343.52</b>	<b>252.68</b>	<b>515.08</b>	<b>904.40</b>	<b>1,372.54</b>	<b>1,947.24</b>	
	<b>Other comprehensive income attributable to :</b>													
	Owners of the holding company							2.24	1.12	(0.37)	3.17	45.13	64.38	
	Non - controlling interests							-	-	-	(0.01)	-	(0.02)	
								<b>2.24</b>	<b>1.12</b>	<b>(0.37)</b>	<b>3.16</b>	<b>45.13</b>	<b>64.36</b>	
	<b>Total comprehensive income attributable to :</b>													
	Owners of the holding company							346.57	254.78	513.31	908.92	1,414.34	2,006.86	
	Non - controlling interests							(0.81)	(0.98)	1.40	(1.36)	3.33	4.74	
								<b>345.76</b>	<b>253.80</b>	<b>514.71</b>	<b>907.56</b>	<b>1,417.67</b>	<b>2,011.60</b>	
XIII	Paid-up equity share capital (face value of ₹ 2/- each)	47.19	47.19	47.19	47.19	47.19	47.19	47.19	47.19	47.19	47.19	47.19	47.19	
XIV	Other equity						3,542.36						4,862.25	
XV	<b>Earning per share (EPS) (face value of ₹ 2/- each)</b>													
	a) - Basic	9.48	7.66	14.45	25.38	38.91	54.05	14.59	10.75	21.77	38.39	58.03	82.33	
	b) - Diluted	9.48	7.66	14.45	25.38	38.91	54.05	14.59	10.75	21.77	38.39	58.03	82.33	
	(EPS for the period not annualised)													

*Mood*



**JSL**  
JINDAL STAINLESS  
**JINDAL STAINLESS (HISAR) LIMITED**

CIN: L27205HR2013PLC049963

Regd. Office: O.P.Jindal Marg, Hisar-125 005 (Haryana)

Ph. No. (01662) 222471-83, Fax No. (01662) 220499, Email Id. for Investors: investorcare.jshl@jindalstainless.com, Website: www.jshlstainless.com

**Notes:**

- 1 The financial results of the company for the quarter and nine months ended 31 December 2022 have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 23 January 2023 and the limited review of the same has been carried out by the statutory auditors of the company.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 As the company's business activity falls within a single primary business segment viz. 'stainless steel', the disclosure requirement of Accounting Standard (Ind AS 108) on "Operating Segment" is not applicable.
- 4 On 29 December 2020, the Board of Directors of the Company had approved a Composite Scheme of Arrangement (the 'Scheme') under Section 230 to 232 (read with Section 66 and other applicable provisions) of Companies Act, 2013 amongst the Company, Jindal Stainless Limited, JSL Lifestyle Limited, Jindal Lifestyle Limited, JSL Media Limited and Jindal Stainless Corporate Management Services Private Limited. The Scheme having appointed date of 01 April 2020 is subject to necessary statutory and regulatory approvals under applicable laws, including approval of the Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT").

Subsequent to the approval of the Scheme by Shareholders and Creditors on 23 April 2022 with the requisite majority, the Company filed the second motion application before the Hon'ble NCLT and the Hon'ble NCLT vide its Order dated 13 July 2022 has directed that Notice be issued to the Income Tax authorities, the Registrar of Companies and other authorities. The Hon'ble NCLT while hearing on the second motion petition on 22 December 2022 has taken on record that there were no objections to the Scheme, pending from any person, including the sectoral regulators. The Company is awaiting the order of the Hon'ble NCLT.

- 5 The consolidated financial results for the quarter and nine months ended 31 December 2022 includes the following entities :

**Subsidiaries :** Jindal Stainless Steelway Limited, JSL Lifestyle Limited, JSL Logistics Limited, Green Delhi BQS Limited, JSL Media Limited, Jindal Strategic Systems Limited, Jindal Lifestyle Limited, J.S.S. Steelitalia Limited

**Associates :** Jindal Stainless Limited, Jindal Stainless Corporate Management Services Private Limited

Place: Gurugram  
Date: 23 January 2023

By Order of the Board of Directors  
For Jindal Stainless (Hisar) Limited  
  
Jagmohan Sood  
Whole Time Director

