



24th February, 2022

BSE Limited

Listing Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code No.: 532508

National Stock Exchange of India Ltd.

Listing Department,
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Email: cmlist@nse.co.in
Security Code No.: JSL

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is in continuation to our earlier disclosure submitted on 07th February, 2022, wherein we had informed that the Board of Directors of Jindal Stainless Limited (“the Company”) had, inter-alia, approved to raise funds, along with any other co-issuer, by way of issue of debt securities including secured or unsecured non-convertible redeemable debentures or bonds or commercial paper or notes (listed/unlisted) or any combination thereof, through private placement basis or otherwise, in one or more tranches or any other method in the domestic / international market as may be permitted under the applicable law(s) up to an aggregate principal amount of Rs. 3,500 Crore or its equivalent in any freely convertible foreign currency.

In this regard, we wish to inform you that Sub-Committee of the Board of Directors of the Company at its meeting held today i.e. 24th February, 2022, has allotted 3,750 Listed, Rated, Unsecured, Redeemable, Non-Convertible Debentures having nominal value of Rs. 10,00,000/- (Rupees Ten Lakh Only) each, aggregating to Rs. 375,00,00,000/- (Rupees Three Hundred Seventy Five Crore only) to the investors identified by the Sub-Committee at its meeting held on 23 February 2022.

Please find enclosed herewith detailed disclosure enclosed as **Annexure I**, as required under Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular dated 9th September, 2015.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head Legal & Company Secretary



Enclosed as above

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

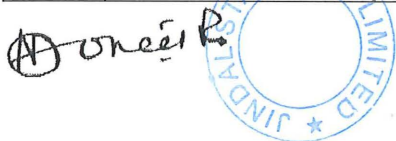
T: +91 11 26188345, 41462000, 61462000 **F:** +91 11 41659169 **E:** info@jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

Website: www.jindalstainless.com, www.jslstainless.com

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 9th September, 2015.

Sl. No.	Particulars	Allotment of Non-convertible Debentures
a.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Rated, Listed, Unsecured, Redeemable Non-convertible Debentures
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Private placement basis through Electronic Book Mechanism of BSE Limited, pursuant to Electronic Bidding Process of SEBI.
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	3,750 nos. of Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures of face value of INR 10,00,000/- (Indian Rupees Ten Lakhs Only) each aggregating to INR 375,00,00,000/- (Indian Rupees Three Hundred and Seventy Five Crores Only).
d.	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
e.	in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital - pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched	Not Applicable



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f.	<p>in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):</p> <p>i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening – closing status) / proposed to be listed;</p> <p>ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs;</p> <p>iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's;</p> <p>iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate);</p> <p>v. change in terms of FCCBs, if any;</p> <p>vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);</p>	Not Applicable
g.	<p>in case of issuance of debt securities or other non convertible securities the listed entity shall disclose following additional details to the stock exchange(s):</p> <p>i. size of the issue;</p> <p>ii. whether proposed to be listed? If yes, name of the stock exchange(s);</p> <p>iii. tenure of the instrument - date of allotment and date of maturity</p> <p>iv. coupon/interest offered, schedule of payment of coupon/interest and principal;</p>	<p>Rs. 375,00,00,000/- (Rupees Three Hundred Seventy Five Crore only)</p> <p>Yes on BSE Limited</p> <p>Date of allotment – 24th February, 2022 Date of Maturity – Repayment in 2 equal instalments falling on 33rd and 39th month from the deemed date of allotment i.e. 24th February, 2022.</p> <p>Interest- 7.73% p.a. payable semi-annually</p> <p>Frequency of Interest Payment with Specific Dates are as under:</p> <ul style="list-style-type: none"> • 24 August 2022, • 24 February 2023, • 24 August 2023, • 24 February 2024, • 24 August 2024, • 24 November 2024, • 24 February 2025, and • 24 May 2025.

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	v. charge/security, if any, created over the assets;	Not Applicable, the Non-convertible Debentures are unsecured
	vi. special right/interest/privileges attached to the instrument and changes thereof;	NIL
	vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not Applicable
	viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
	ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Not Applicable
h.	any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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