

**THE NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH, CHANDIGARH
(through web-based video conferencing platform)**

Item 13

CA No. 64/22

In

CA(CAA) No. 14/Chd/Hry/2021

(1st Motion)

Under Section 230-232, CA 2013 R 11 NCLT 2016

In the matter of:-

Jindal Stainless Ltd.

....Transferor Company

And

Jindal Lifestyle Ltd.

....Transferee Company

Present through Video Conferencing:

Mr. Rohit Khanna with Mr. Abhishek Tewari and Mr. Raghav Kapoor, Advocates for the applicant companies.

CA No. 64/22

The present application is filed under Rule 154 and 11 of the NCLT Rules, 2016 for appropriate directions and clarification of First Motion order dated 25.02.2022 passed in CA(CAA) No. 14/Chd/Hry/2021 by this Bench. It is submitted by learned counsel for the applicant that inadvertently there are some typographical and clerical mistakes in Para Nos. 29 III. , 29 IV., 29 V., 29 VII., 29 VIII. and 29 IX. and also under paragraph 29 II. c. of order dated 25.02.2022.

We have gone through these paras wherein inadvertent mistakes have occurred due to typographical and clerical mistakes and we are of the view that these mistakes are to be corrected and clarified. We, thus, for removing further difficulties occurred due to typographical mistakes set out in the above Paragraphs Nos. 29 III. , 29 IV. , 29 V. , 29 VII. , 29 VIII. , 29 IX. and 29 II. c. of order dated 25.02.2022, modify/amend/replace "*Applicant Company No.2*" in Paragraph Nos.29

III. , 29 IV. and 29 V. by “*Applicant Company No.3*”. Similarly, “*Applicant Company No.3*” in Paragraph No. 29 VII., 29 VIII. and 29 IX. be replaced with “*Applicant Company No.2*”. Likewise, in Paragraph No. 29 II. c. “12:30 AM PM” be replaced with “12:30 P.M”.

Apart from these defects, we have noticed a few more typographical mistakes and accordingly in the interest of justice, we rectify the same. In Paragraph No.29 I. a. “*unsecured creditors*” be replaced with “*equity shareholders*”. In Paragraph No.29 I. b. “*unsecured creditors*” be replaced with “*secured creditors*”. In Paragraph No.29 II. b. “*unsecured creditors*” be replaced with “*secured creditors*”. In Paragraph No. 29 VI. a. “*unsecured creditors*” be replaced with “*equity shareholders*”. In Paragraph No. 29 VI. b. “*unsecured creditors*” be replaced with “*secured creditors*”. The aforesaid correction may be carried out in the order and amended order be issued. Thus, CA No. 64/2022 stands allowed and disposed of accordingly.

Sd/-
(Subrata Kumar Dash)
Member (Technical)

Sd/-
(Harnam Singh Thakur)
(Member (Judicial))

March 3, 2022
HM