

29<sup>th</sup> April, 2022

BSE Limited  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai – 400 001  
Ph. 022 - 2272 3121, 2037, 2041,  
Email: corp.relations@bseindia.com

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051  
Ph. 022 -2659 8237, 8238, 8347, 8348  
Email: cmlist@nse.co.in

**Security Code No.: 532508**

**Security Code No. : JSL**

**Sub.: Press Release**

Dear Sir(s),

We are enclosing herewith copy of Press Release being issued by the Company.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For Jindal Stainless Limited

  


**Navneet Raghuvanshi**  
**Head Legal & Company Secretary**

Enc. as above

**Jindal Stainless Limited**

**CIN:** L26922HR1980PLC010901

**Corporate Office:** Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

**T:** +91 11 26188345, 41462000, 61462000 **F:** +91 11 41659169 **E:** info@jindalstainless.com

**Registered Office:** O.P. Jindal Marg, Hisar - 125005 (Haryana) India

**Website:** www.jindalstainless.com, www.jslstainless.com

## Hon'ble Minister of Steel visits Jindal Stainless Limited, Jajpur

**April 29, 2022, Jajpur:** Hon'ble Union Minister of Steel, Government of India, Shri Ram Chandra Prasad Singh visited the Jajpur plant of Jindal Stainless Limited today along with Additional Secretary, Ministry of Steel, Smt Rasika Chaube and other key senior officials of the Ministry. Managing Director, Jindal Stainless, Mr Abhyuday Jindal accompanied the Minister for a tour of the manufacturing facility. Senior officials of the Company including Mr Vijay Sharma, Mr Deepak Agrawal, Mr Rajesh Mohata, and Mr Shashibhushan Upadhyay were also present during the tour.

Commending the state-of-the-art Jajpur facility, **Hon'ble Minister said, *"The Indian stainless steel industry has a bright future. This metal is not only sustainable but also has tremendous health benefits. Domestic demand for stainless steel will grow more in the near future. Indian stainless steel manufacturers should augment their capabilities to supply best quality products to domestic and international consumers in line with the vision of our Hon'ble Prime Minister. The Ministry will continue to support the industry."*** Hon'ble Minister, while interacting with the employees, advised that vibrant young engineers will pave the way for the domestic industry to reach newer heights.

**Managing Director, JSL, Mr Abhyuday Jindal said, *"It is an honor to host the Hon'ble Union Minister at our plant and mutually deliberate on the development of Indian stainless steel industry. As market leaders, we are committed to nurture a self-sustaining ecosystem for the industry that empowers indigenous manufacturing and aids in achieving a circular economy."***

The senior management presented an overview of the stainless steel industry to the Hon'ble Minister and elaborated on the steps taken by the Company in various areas like new product development for increase in per capita consumption, skill and entrepreneurial development of the complete stainless steel ecosystem of the country including downstream MSME, and adoption of clean energy production methods and new-age technology for empowerment of the domestic stainless steel industry. The Hon'ble Minister took note of the steps taken up by the Company and emphasized on the need to transition towards green manufacturing.

Hon'ble Minister also acknowledged Jindal Stainless' CSR initiatives and met with the women self-help groups (SHGs) of nearby villages who are beneficiaries of Jindal Stainless' CSR projects aimed at developing and supporting entrepreneurship among women. He interacted with the young engineers of the Company and shared his vision for the domestic stainless steel sector.

### **About Jindal Stainless**

Founded by Shri OP Jindal in 1970, Jindal Stainless is the largest stainless steel manufacturing company in India and ranks among the top 10 stainless steel manufacturers in the world. The

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Company has an annual melt capacity of 1.9 MT and an annual turnover of US \$2.70 billion (as of March'21). It has two stainless steel manufacturing complexes in India, in the states of Haryana and Odisha, with an overseas unit in Indonesia. The Company has a country-wide network of 10 sales offices in India with 12 global offices across the world. The Company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, blade steel, and coin blanks.

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