EXTRACTS OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

(₹ in crores except per share data)

Sr. No.	Particulars	Consolidated					
		For the quarter ended		For the nine months ended		For the year ended	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021	
		Unaudited				Audited	
1	Total income from operations	5,670.02	3,584.63	14,729.46	8,274.82	12,188.46	
2	EBITDA*	796.82	473.15	2,145.54	881.97	1,424.19	
3	Net profit for the period (before tax, exceptional and/or extraordinary items)	622.96	259.05	1,641.79	220.57	582.05	
4	Net profit for the period before tax (after exceptional and/or extraordinary items)	654.07	273.60	1,723.36	256.02	689.67	
5	Net profit for the period after tax (after exceptional and/or extraordinary items)	435.49	170.09	1,145.73	130.04	419.23	
6	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	434.36	170.85	1,143.03	132.57	422.82	
7	Paid up Equity Share Capital (face value of ₹2/- each)	100.85	97.45	100.85	97.45	97.45	
8	Other equity			100.00	37.40	3.107.68	
9	Earning per share (EPS) (face value of ₹2/- each)		A PER MAIN	All Prints	T. OF SHIP OF	3,107.00	
16	a) Basic	8.66	3,49	23.14	2.67	8.60	
	b) Diluted	8.37	3.41	22.23	2.61	8.48	
	(EPS for the period not annualised)		The state of	22.20	2.01	0.40	

^{*}EBITDA = Earnings before interest, tax, depreciation & amortization and other income

Notes

The above is an extract of the detailed format of quarterly/nine months financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated quarterly/nine months financial results are available on the Company's website: (www.jslstainless.com) and on the websites of Bombay Stock Exchange (www.bseindia.com) and the National Stock Exchange of India Ltd. (www.nseindia.com).

2. Standalone financial information of the Company, pursuant to regulation 47(1)(b) of SEBI (LODR):

(₹ in crores)

	For the	For the quarter ended		For the nine months ended		
Particulars	31 December 2021	31 December 2020	31 December 2021	31 December 2020	For the year ender 31 March 2021	
the second of cases and second		Unaudited				
Total income from operations	5,368.47	3,451.99	14,024.73	7,869.51	11,679.14	
EBITDA*	739.24	444.61	2,029.65	874.49	1,395.85	
Profit before tax (before exceptional items)	573.38	244.16	1,548.22	249.34	601.03	
Profit before tax (after exceptional items)	573.38	250.84	1,548.22	294.59	700.42	
Profit after tax	371.82	151.68	1,005.87	162.98	427.92	

*EBITDA = Earnings before interest, tax, depreciation & amortization and other income

- 3. The financial results of the Company/Group for the quarter and nine months ended 31 December 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07 February 2022 and a limited review of the same has been carried out by the statutory auditors.
- These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 5. At its meeting held on 29 December 2020, the Board considered and approved a Composite Scheme of Arrangement pursuant to Sections 230 to 232 and other relevant provisions of Companies Act, 2013, between the Company, Jindal Stainless (Hisar) Limited, JSL Lifestyle Limited, Jindal Lifestyle Limited, JSL Media Limited and Jindal Stainless Corporate Management Services Private Limited ('Scheme'). The aforementioned Scheme is subject to necessary statutory and regulatory approvals under applicable laws, including approval of the National Company Law Tribunal in India which is currently awaited.

Place: New Delhi Date: 07 February 2022

By Order of the Board of Directors For Jindal Stainless Limited

> Tarun Kumar Khulbe Whole Time Director

JINDAL STAINLESS LIMITED

(CIN: L26922HR1980PLC010901)

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