

11th August, 2022

To,

Mr. Harshad Naik

Assistant Manager
Listing Compliance
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers;
Dalal Street, Fort, Mumbai – 400 001

Security Code No.: 532508

Mr. Binoy Yohannan,

Associate Vice President, Surveillance National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051

Security Code No. : JSL

Sub.: Clarification on media report titled "Jindal Steel to set up green hydrogen plant".

Dear Sir(s),

This is with reference to the clarification sought by the Stock Exchanges from Jindal Stainless Limited ("the Company") on news article dated 10th August, 2022 titled, "Jindal Steel to set up green hydrogen plant".

In this regard, we wish to inform you that the Company has not entered into any partnership to install green hydrogen plant as mentioned in said media reports. Accordingly, the Company was not required to make any disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.

We further wish to inform you that Jindal Stainless (Hisar) Limited ("JSHL"), vide its press release dated 10th August, 2022, has informed the Stock Exchanges about entering into partnership with Hygenco India Private Limited to install a Green Hydrogen Plant. The aforesaid media reports seem to be based on the said press release made by JSHL.

Trust the above information satisfies your query.

Thanking you,

Yours faithfully,

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For Jindal Stainless Limited 11

Navneet Raghuvans

Head Legal & Compa

Jindal Stainless Limited