



23rd April 2022

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400001
Security Code No.: **539597**

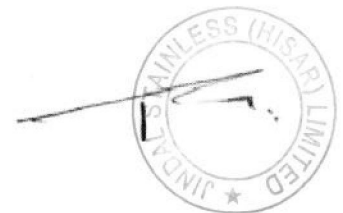
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Security Code No. : **JSLHISAR**

Kind Attn. Listing Section

Sub.: Summary of the meeting of equity shareholders (“Meeting”) of Jindal Stainless (Hisar) Limited (“the Company”), convened and held on Saturday, April 23, 2022 pursuant to the directions of the Hon’ble National Company Law Tribunal Chandigarh Bench (“NCLT”) in the Company Application No. CA (CAA) No. 14/Chd/Hry/2021

Dear Sir(s) / Ma’am(s),

We wish to inform you that in terms of the order dated 25th February 2022 as rectified vide order dated 03rd March, 2022 of the Hon’ble National Company Law Tribunal, Chandigarh Bench (“NCLT”) in the Company Application No. CA(CAA) No. 14/Chd/Hry/2021 (“**Order**”) and pursuant to the General Circular No. 14/2020 dated 08th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No.22/2020 dated 15th June, 2020, General Circular No. 33/2020 dated 28th September, 2020, General Circular No. 39/2020 dated 31st December, 2020, General Circular No. 10/2021 dated 23rd June, 2021 and General Circular No. 20/2021 dated 08th December, 2021 issued by the Ministry of Corporate Affairs (MCA) (hereinafter collectively referred to as the “**MCA Circulars**”), a Meeting of the equity shareholders of the Company was held on Saturday, 23rd April 2022 at 10:30 a.m. (IST), through Video Conferencing (“**VC**”), without the physical presence of the equity shareholders of the Company at a common venue, for approving the Scheme of Arrangement amongst Jindal Stainless Limited (the “**Company**” or “**Amalgamated Company**”), Jindal Stainless (Hisar) Limited (“**Amalgamating Company No.1**”), JSL Lifestyle Limited (“**Demerged Company**” or “**Amalgamating Company No.2**”), JSL Media Limited (“**Amalgamating Company No.3**”), Jindal Stainless Corporate Management Services Private Limited (“**Amalgamating Company No.4**”) and Jindal Lifestyle Limited (“**Resulting Company**”) and their respective Shareholders and Creditors (“**Composite Scheme**”).



Jindal Stainless (Hisar) Limited

XXXXXXXXXXXXXXXXXXXXXXXXX (CIN: L27205HR2013PLC049963)

Corporate Office: Jindal Centre, 12, Bhikaji Cama Place, New Delhi -110 066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005(Haryana), India

T: +91-1662-222471-83, F: +91-1662-220499

E: info.@jshsr.com, W: www.jindalstainless.com



In connection with the same, please find enclosed at **Annexure-1** the summary of proceedings of the Hon'ble NCLT convened Meeting of the equity shareholders of the Company, as required under Regulation 30, Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Yours faithfully,

For **Jindal Stainless (Hisar) Limited**


(Bhartendu Harit)
Company Secretary



Encl. as above

CC: Luxembourg Stock Exchange
P.O. Box 165, L- 2011,
Luxembourg.



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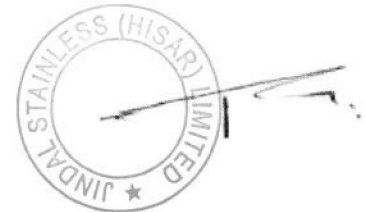
Summary of proceedings of Meeting of the equity shareholders (“the Meeting”) of Jindal Stainless (Hisar) Limited (“the Company”) convened and held on Saturday, April 23, 2022, pursuant to the directions of Hon’ble National Company Law Tribunal, Chandigarh Bench (“NCLT / Tribunal”) vide order dated 25th February 2022 as rectified vide order dated 03rd March, 2022 in the Company Application No. CA(CAA) No. 14/Chd/Hry/2021 (“Order”).

The Meeting of the equity shareholders of the Company, as convened by the Hon’ble National Company Law Tribunal, Chandigarh Bench, was held on Saturday, 23rd April 2022 at 10:30 a.m. (IST), by way of Video Conferencing (‘VC’). Mr. Balvinder Singh, Retd. Member (Technical), NCLAT, Chairperson, Ms. Jyoti Sareen, Advocate, Alternate Chairperson and Mr. Ajay Bhagwati, Advocate, Scrutinizer as appointed by the Hon’ble NCLT for this Meeting, were present at the Meeting.

Mr. Balvinder Singh, Chairperson appointed to conduct the Meeting by the Hon’ble NCLT, chaired the Meeting. The Chairperson welcomed the equity shareholders attending the Meeting to consider and approve the Composite Scheme of Arrangement amongst Jindal Stainless Limited, Jindal Stainless (Hisar) Limited, JSL Lifestyle Limited, JSL Media Limited, Jindal Stainless Corporate Management Services Private Limited and Jindal Lifestyle Limited and their respective Shareholders and Creditors (the “Composite Scheme”). He then briefed the equity shareholders about certain procedural and technical aspects of the Meeting and informed about the presence of the Alternate Chairperson and the Scrutinizer in the Meeting.

After observing the presence of the requisite quorum (as mentioned in the Order of the Hon’ble NCLT) the Chairperson called the Meeting to be in order. The Notice of the Meeting along with the Composite Scheme, explanatory statement and other Annexure(s) were taken as read and understood. The Chairperson requested the equity shareholders who were present at the Meeting and had not cast their vote electronically to cast their votes through e-voting facility made available for the Meeting.

Mr. Bhartendu Harit, Company Secretary of the Company informed the equity shareholders that the Company has provided the facility of remote e-voting through Link Intime India Private Limited to all the equity shareholders to cast their votes on the item mentioned in the Notice of this Meeting. The remote e-voting was open from 24th March, 2022, 9:00 a.m. (IST) till 22nd April, 2022, 5:00 p.m. (IST). He then briefed the equity shareholders about the justification of the proposed resolution as mentioned in the Notice convening the Meeting.



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The equity shareholders who had registered themselves as speaker were then requested to raise their queries on the Composite Scheme and the resolution set out in the Notice of the Meeting. However no such speaker was available at the Meeting.

The Chairperson then concluded the Meeting with a vote of thanks to all the equity shareholders for attending and participating in the Meeting. He informed the equity shareholders that the result will be declared within two working days and the same will be displayed on the Company's website and the website of the Stock Exchanges.

The facility to electronically vote was made available at the Meeting for the equity shareholders who had not cast their vote earlier through remote e-voting. The Meeting was thereafter concluded at 10:52 a.m with a vote of thanks to the Chair. The members were informed that electronic voting on the platform of Link Intime would continue for another 15 minutes to enable the equity shareholders to cast their votes.

Yours Faithfully,
For **Jindal Stainless (Hisar) Limited**


Bhartendu Harit
Company Secretary

