

JSHL/2022-23  
August 10, 2022

**BSE Limited**

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**Subject: Press Release**

Dear Sirs,

We are enclosing herewith copy of Press Release being issued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking you,

Yours Faithfully,  
For **Jindal Stainless (Hisar) Limited**

  
**Bhartendu Harit**  
Company Secretary



**Encl. As above**

## Jindal Stainless to become India's first stainless steel company to install a Green Hydrogen Plant

**August 10<sup>th</sup>, 2022, New Delhi:** Giving impetus to the Company's objective of investing in green stainless steel production, Jindal Stainless (Hisar) Ltd has partnered with Hygenco India Private Limited to install a Green Hydrogen Plant. This Green Hydrogen Plant will enable the Company to considerably reduce its CO<sub>2</sub> emissions by nearly 2700 MT per annum. With this development, the Company is set to become the first stainless steel Company in India to install a Green Hydrogen Plant.

Lauding this effort, **Managing Director, Jindal Stainless, Mr Abhyuday Jindal**, said, *"This development cements our commitment to make prudent use of natural resources, reduce our carbon footprint, and build a sustainable society. As a first, the Green Hydrogen Plant will catalyze our transition from thermal to clean energy in the Indian manufacturing space. Going forward, we will continue our ESG efforts to achieve net zero emissions and power conservation."*

This development is in line with the Company's aim to achieve excellence in its Environmental, Social, and Governance (ESG) Standards. The ESG standards will help Jindal Stainless ensure ethical and sustainable operations within the organization, undertake a holistic assessment of the Company's performance, and identify potential risks. The Company has appointed a third party to develop a roadmap to accomplish its ESG and decarbonisation goals.

Jindal Stainless is continuously looking for new opportunities for setting up renewable energy power plants and reducing the carbon footprint in its manufacturing. During FY22, the Company reduced its CO<sub>2</sub> emissions by 1800 metric tonnes. In the past, the Company has been awarded with CII's Energy and Environment Foundation Global Sustainability Award for its unique adoption of the 3-Es approach which relates energy and environment with production economics. The Company has also received the SEEM National Energy Management Award (Platinum category- Steel Sector) and first prize in the 5th edition of CII National Energy Efficiency Circle Competition 2021.

### **About Jindal Stainless Group**

Founded by Shri OP Jindal in 1970, Jindal Stainless Group has an annual melt capacity of 1.9 MT and an annual turnover of US \$4.20 billion (as of March'22). It has two stainless steel manufacturing complexes in India, in the states of Haryana and Odisha, with an overseas unit in Indonesia. The Group has a country-wide network of 10 sales offices in India with 12 global offices across the world. The Group's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, blade steel, and coin blanks.

### **Follow us on:**

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