

9 February 2022  
JSHL/BM-5/2021-22

BSE Limited  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Email: corp.relations@bseindia.com  
Security Code No.: 539597

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot no. C/1, G Block  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai-400051  
Email: emlist@nse.co.in  
Security Code No.: JSLHISAR

**Kind Attention: Listing Section**

**Sub.: Outcome of Board Meeting under Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "SEBI Listing Regulations").**

Dear Sir / Ma'am,

This is in continuation to our letters dated 29 December 2021, 2 February 2022 and 5 February 2022.

We wish to inform you that pursuant to the applicable provisions of the SEBI Listing Regulations, the board of directors (the "**Board**") of Jindal Stainless (Hisar) Limited (the "**Company**") at its meeting held today, i.e. 9 February 2022, *inter alia*, considered and approved:

- a) un-audited standalone and consolidated financial results of the Company for the quarter and nine months ended 31 December 2021. Copy of aforesaid results along with the limited review report(s) are enclosed herewith as **Annexure I**.
- b) to raise funds, along with any other co-issuer, by way of issue of debt securities including secured or unsecured bonds or commercial paper or notes (listed/unlisted) or any combination thereof, through private placement basis or otherwise, in one or more tranches or any other method in the domestic / international market as may be permitted under the applicable law(s) up to an aggregate principal amount of Rs. 3,500 Crore or its equivalent in any freely convertible foreign currency.

The Board authorized its sub-committee (the "**Sub-Committee**"), to determine and finalize the form, denomination, manner, terms and conditions of raising the aforesaid funds, which will be informed to the stock exchanges in due course of time. The funds so generated will be used to refinance/redeem/repay existing financing arrangements, finance capital expenditure and/or for general corporate purposes (including financing of long term working capital and augmentation of cash flows of the Company). Please find enclosed **Annexure II** containing details as per Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9 September 2015.



Jindal Stainless (Hisar) Limited

CIN: L27205HR2013PLC049963  
Corporate Office: Jindal Centre, 12, Bhikaji Cama Place, New Delhi - 110 066, India  
Registered Office: O.P. Jindal Marg, Hisar - 125005(Haryana), India  
T: +91-1662-222471-83, F: +91-1662-220499  
E: info.@jshsr.com, W: www.jindalstainless.com





The meeting commenced at 12.00 pm and concluded at 03:10 P.M.

The financial results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI Listing Regulations.

Please take the above information on record.

Thanking you,

Yours faithfully,  
For **Jindal Stainless (Hisar) Limited**

  
**Bhartendu Harit**  
Company Secretary



Enclosed as above



**Jindal Stainless (Hisar) Limited**

XXXXXXXXXXXXXXXXXXXXX (CIN: L27205HR2013PLC049963)

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**Registered Office:** O.P. Jindal Marg, Hisar - 125005(Haryana), India

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**E:** info.@jslhrs.com, **W:** www.jindalstainless.com

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

**The Board of Directors of  
JINDAL STAINLESS (HISAR) LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of JINDAL STAINLESS (HISAR) LIMITED ("the Company") for the quarter ended 31<sup>st</sup> December, 2021 ("the Statement") and year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of review report of other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## 5. Other matter

We did not review the financial results/information of Company's branch at Kothavalasa in Vizianagaram district, Andhra Pradesh included in the Statement, whose interim financial results/ information reflect total income of Rs. 42.61 crores and Rs. 42.76 crores, total net profit after tax of Rs. 7.07 crores and Rs. 4.22 crores, total comprehensive income of Rs. 7.07 crores and Rs. 4.22 crores for the quarter ended 31<sup>st</sup> December, 2021 and for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 respectively as considered in the unaudited standalone financial results. The interim financial results/ information of the branch has been reviewed by branch auditors whose report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the Branch, is based solely on the report of such Branch auditor and the procedures performed by us as stated in paragraph 3 above.


Our conclusion on the Statement is not modified in respect of above matter.

### For LODHA & CO.

Chartered Accountants

Firm's Registration No. 301051E

**NARENDRA  
KUMAR  
LODHA**



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### (N K LODHA)

Partner

Membership No: 085155

Place: New Delhi

Date: 9<sup>th</sup> February 2022

UDIN : 22085155AAYBCN2883

### For S.S. KOTHARI MEHTA & COMPANY

Chartered Accountants

Firm's Registration No. 000756N

**AMIT  
GOEL**

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### (AMIT GOEL)

Partner

Membership No.: 500607

Place: New Delhi

Date: 9<sup>th</sup> February 2022

UDIN : 22500607AAYGHR6132



**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors of  
JINDAL STAINLESS (HISAR) LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of JINDAL STAINLESS (HISAR) LIMITED (hereinafter referred to as "The Company"/"Holding Company"), its subsidiaries (including stepdown subsidiaries) (Holding Company and its subsidiaries (including stepdown subsidiaries) together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its associates for the quarter ended 31<sup>st</sup> December, 2021 and year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 (the "Statement") attached herewith, being submitted by the Company / Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.

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KUMAR  
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4. The Statement includes the results of the following entities:

Subsidiary companies / stepdown subsidiaries

- i. Jindal Stainless Steelway Limited
- ii. JSL Lifestyle Limited
- iii. JSL Logistics Limited
- iv. Green Delhi BQS Limited
- v. JSL Media Limited
- vi. Jindal Lifestyle Limited
- vii. Jindal Strategic Systems Limited
- viii. J.S.S. Steelitalia Limited

Associates

- i. Jindal Stainless Limited
- ii. Jindal Stainless Corporate Management Services Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other matters

- i) We did not review the financial results/information of Company's branch at Kothavalasa in Vizianagaram district, Andhra Pradesh included in the Statement, whose interim financial results/ information reflect total income of Rs. 42.61 crores and Rs. 42.76 crores, total net profit after tax of Rs. 7.07 crores and Rs. 4.22 crores, total comprehensive income of Rs. 7.07 crores and Rs. 4.22 crores for the quarter ended 31<sup>st</sup> December, 2021 and for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 respectively as considered in the unaudited consolidated financial results. The interim financial results/ information of the branch have been reviewed by branch auditors whose report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the Branch, is based solely on the report of such Branch auditor and the procedures performed by us as stated in paragraph 3 above.
- ii) We did not review the interim financial results and other financial information in respect of five (5) subsidiaries/ stepdown subsidiaries, namely, JSL Lifestyle Limited, JSL Media Limited, Green Delhi BQS Limited, Jindal Lifestyle Limited and J.S.S. Steelitalia Limited; included in the consolidated financial results, whose interim financial results/information reflect total income of Rs. 116.22 crores and Rs. 328.44 crores, total net profit after tax of Rs. 6.43 crores and Rs. 15.40 crores, total comprehensive income of Rs. 6.44 crores and Rs. 15.42 crores for the quarter ended 31<sup>st</sup> December, 2021 and for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 respectively. We did not review the interim financial results and other financial information in respect of two (2) associate entities namely Jindal Stainless Corporate Management Services Private Limited and Jindal Stainless Limited, which reflects Group's share of net profit after tax of Rs. 145.83 crores and Rs. 370.99 crores and total comprehensive income of Rs. 145.45 crores and Rs. 416.10 crores for the quarter ended 31<sup>st</sup> December, 2021 and for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 respectively. These interim financial

results/ information have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/step down subsidiaries and associates, is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

- iii) Financial results/ information of three (3) subsidiaries, namely, Jindal Stainless Steelway Limited, Jindal Strategic Systems Limited and JSL Logistics Limited; whose interim financial results/ information reflect total income of Rs. 719.31 crores and Rs. 1721.62 crores, total net profit after tax of Rs. 29.49 crores and Rs. 89.29 crores and total comprehensive income of Rs. 29.49 crores and Rs. 89.29 crores for the quarter ended 31<sup>st</sup> December, 2021 and for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 respectively, have been reviewed by one of the joint auditors of the Holding Company.

Our conclusion on the Statement is not modified in respect of the above matters.

**For LODHA & CO.**

Chartered Accountants

Firm's Registration No. 301051E

**NARENDRA  
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LODHA**

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**(N K LODHA)**

Partner

Membership No: 085155

Place: New Delhi

Date: 9<sup>th</sup> February 2022

UDIN :22085155AAYBOZ1129

**For S.S. KOTHARI MEHTA & COMPANY**

Chartered Accountants

Firm's Registration No. 000756N

**AMIT  
GOEL**

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**(AMIT GOEL)**

Partner

Membership No.: 500607

Place: New Delhi

Date: 9<sup>th</sup> February 2022

UDIN : 22500607AAYGQX5294



# JINDAL STAINLESS (HISAR) LIMITED

CIN: L27205HR2013PLC049963

Regd. Office: O.P.Jindal Marg, Hisar-125 005 (Haryana)

Ph. No. (01662) 222471-83, Fax No. (01662) 220499, Email Id. for Investors: investorcare.jshl@jindalstainless.com, Website: www.jshlstainless.com

## UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

(₹ in crore except per share data)

Sr. No.	Particulars	Standalone						Consolidated						
		For the quarter ended			For the nine months ended			For the quarter ended			For the nine months ended			For the year ended
		31 Dec 2021 Unaudited	30 Sept 2021 Unaudited	31 Dec 2020 Unaudited	31 Dec 2021 Unaudited	31 Dec 2020 Unaudited	31 March 2021 Audited	31 Dec 2021 Unaudited	30 Sept 2021 Unaudited	31 Dec 2020 Unaudited	31 Dec 2021 Unaudited	31 Dec 2020 Unaudited	31 March 2021 Audited	
I	Revenue from operations	3,820.33	3,415.09	2,821.96	9,747.65	5,641.23	8,399.70	4,173.43	3,743.08	3,146.65	10,692.99	6,297.52	9,400.29	
II	Other income	28.78	27.53	24.06	83.46	71.14	95.26	30.13	28.82	25.76	87.05	81.19	107.22	
III	<b>Total income</b>	<b>3,849.11</b>	<b>3,442.62</b>	<b>2,846.02</b>	<b>9,831.11</b>	<b>5,712.37</b>	<b>8,494.96</b>	<b>4,203.56</b>	<b>3,771.90</b>	<b>3,172.41</b>	<b>10,780.04</b>	<b>6,378.71</b>	<b>9,507.51</b>	
IV	<b>Expenses</b>													
	Cost of material consumed	2,628.91	2,416.62	1,764.13	6,868.05	3,582.96	5,344.78	2,847.31	2,642.65	1,985.16	7,471.69	3,983.15	5,968.10	
	Purchase of stock in trade	2.12	36.43	158.05	48.04	210.69	312.17	23.05	60.72	180.04	114.26	266.49	387.97	
	Changes in inventories of finished goods, stock in trade and work in progress	(46.61)	(158.35)	(14.66)	(471.84)	(1.91)	(39.47)	(31.95)	(197.55)	(20.38)	(488.29)	(7.57)	(41.40)	
	Employee benefits expense	66.10	46.72	57.99	159.64	134.06	179.78	80.04	60.17	73.63	200.73	170.58	227.42	
	Finance costs	31.77	19.86	61.27	81.70	194.04	235.71	35.61	23.73	64.85	92.54	206.35	250.94	
	Depreciation and amortisation expense	57.10	56.62	67.07	171.75	201.11	265.89	62.62	62.35	73.05	189.05	219.38	290.38	
	Stores and spares consumed	179.40	168.55	152.99	514.72	312.74	476.37	184.19	175.00	157.45	529.50	324.00	491.20	
	Power & fuel	256.48	234.57	211.36	705.08	437.68	649.39	258.94	237.65	213.30	713.21	442.66	657.50	
	Other expenditure	213.72	169.32	141.40	520.51	326.51	474.11	242.61	197.54	170.03	603.43	396.72	582.46	
	<b>Total expenses</b>	<b>3,388.99</b>	<b>2,990.34</b>	<b>2,599.60</b>	<b>8,597.65</b>	<b>5,397.88</b>	<b>7,898.73</b>	<b>3,702.42</b>	<b>3,262.26</b>	<b>2,897.13</b>	<b>9,426.12</b>	<b>6,001.76</b>	<b>8,814.57</b>	
V	<b>Profit before exceptional items, share of net profit from associates and tax</b>	<b>460.12</b>	<b>452.28</b>	<b>246.42</b>	<b>1,233.46</b>	<b>314.49</b>	<b>596.23</b>	<b>501.14</b>	<b>509.64</b>	<b>275.28</b>	<b>1,353.92</b>	<b>376.95</b>	<b>692.94</b>	
VI	Share of net profit from associates - equity method							145.83	120.11	59.96	370.99	46.62	145.75	
VII	Exceptional items - gain - (net; refer note no 4)	-	-	8.20	-	23.60	40.07	-	-	8.21	-	24.11	41.39	
VIII	<b>Profit after exceptional items but before tax</b>	<b>460.12</b>	<b>452.28</b>	<b>254.62</b>	<b>1,233.46</b>	<b>338.09</b>	<b>636.30</b>	<b>646.97</b>	<b>629.75</b>	<b>343.45</b>	<b>1,724.91</b>	<b>447.68</b>	<b>880.08</b>	
IX	<b>Tax expense</b>													
	Current tax	111.15	117.71	63.95	315.33	111.83	183.72	122.83	133.91	72.01	351.25	127.54	208.42	
	Deferred tax	7.93	(2.95)	0.36	(0.05)	(25.59)	(21.80)	9.06	(2.74)	1.07	1.12	(24.98)	(22.14)	
	Taxes in relation to earlier years	-	-	-	-	-	(3.40)	-	-	0.17	-	0.17	(1.80)	
X	<b>Profit for the period</b>	<b>341.04</b>	<b>337.52</b>	<b>190.31</b>	<b>918.18</b>	<b>251.85</b>	<b>477.78</b>	<b>515.08</b>	<b>498.58</b>	<b>270.20</b>	<b>1,372.54</b>	<b>344.95</b>	<b>695.60</b>	
XI	<b>Other comprehensive income</b>													
	Items that will not be reclassified to profit / (loss)	-	-	(0.25)	-	(0.76)	1.32	0.02	-	(0.27)	0.03	(0.82)	1.45	
	Income tax effect on above	-	-	0.06	-	0.19	(0.34)	(0.01)	-	0.07	(0.01)	0.21	(0.37)	
	Share in associates (other comprehensive income)							(0.38)	44.75	0.92	45.11	4.79	5.36	
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>(0.19)</b>	<b>-</b>	<b>(0.57)</b>	<b>0.98</b>	<b>(0.37)</b>	<b>44.75</b>	<b>0.72</b>	<b>45.13</b>	<b>4.18</b>	<b>6.44</b>	
XII	<b>Total comprehensive income for the period (comprising profit and other comprehensive income for the period)</b>	<b>341.04</b>	<b>337.52</b>	<b>190.12</b>	<b>918.18</b>	<b>251.28</b>	<b>478.76</b>	<b>514.71</b>	<b>543.33</b>	<b>270.92</b>	<b>1,417.67</b>	<b>349.13</b>	<b>702.04</b>	
XIII	<b>Profit attributable to :</b>													
	Owners of the holding company							513.68	497.47	269.54	1,369.21	343.83	693.78	
	Non - controlling interests							1.40	1.11	0.66	3.33	1.12	1.82	
	<b>Other comprehensive income attributable to :</b>							<b>515.08</b>	<b>498.58</b>	<b>270.20</b>	<b>1,372.54</b>	<b>344.95</b>	<b>695.60</b>	
	Owners of the holding company							(0.37)	44.75	0.72	45.13	4.18	6.43	
	Non - controlling interests							-	-	-	-	-	0.01	
	<b>Total comprehensive income attributable to :</b>							<b>(0.37)</b>	<b>44.75</b>	<b>0.72</b>	<b>45.13</b>	<b>4.18</b>	<b>6.44</b>	
	Owners of the holding company							513.31	542.22	270.26	1,414.34	348.01	700.21	
	Non - controlling interests							1.40	1.11	0.66	3.33	1.12	1.83	
	<b>Total comprehensive income attributable to :</b>							<b>514.71</b>	<b>543.33</b>	<b>270.92</b>	<b>1,417.67</b>	<b>349.13</b>	<b>702.04</b>	
XIV	Paid-up equity share capital (face value of ₹ 2/- each)	47.19	47.19	47.19	47.19	47.19	47.19	47.19	47.19	47.19	47.19	47.19	47.19	
XV	Other equity						2,267.82						2,924.03	
XVI	Earning per share (EPS) (face value of ₹ 2/- each)													
	a) - Basic	14.45	14.30	8.07	38.91	10.67	20.25	21.77	21.08	11.42	58.03	14.57	29.40	
	b) - Diluted	14.45	14.30	8.07	38.91	10.67	20.25	21.77	21.08	11.42	58.03	14.57	29.40	
	(EPS for the period not annualised)													

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LODHA**

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**JSL**  
JINDAL STAINLESS  
**JINDAL STAINLESS (HISAR) LIMITED**

CIN: L27205HR2013PLC049963

Regd. Office: O.P.Jindal Marg, Hisar-125 005 (Haryana)

Ph. No. (01662) 222471-83, Fax No. (01662) 220499, Email Id. for Investors: investorcare.jshl@jindalstainless.com, Website: www.jshlstainless.com

**Notes:**

- 1 The financial results of the Company for the quarter and nine months ended 31 December 2021 have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 09 February 2022 and the limited review of the same has been carried out by the statutory auditors of the company.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 As the company's business activity falls within a single primary business segment viz. 'stainless steel', the disclosure requirement of Accounting Standard (Ind AS 108) on "Operating Segment" is not applicable.
- 4 Exceptional items for the quarter and nine months ended 31 December 2020 and for the year ended 31 March 2021 in standalone and consolidated financial results pertain to net foreign exchange gain.
- 5 The Company received a rating upgrade from three different rating agencies viz. CARE Ratings Limited, CRISIL and India Ratings & Research Ratings Limited. The long term ratings have been upgraded by all the three rating agencies to AA-( from A+ earlier) while short term rating has been reaffirmed at A1+.
- 6 The Company has assessed the possible impact of COVID-19 pandemic on its financial results based on the information available up to the date of approval of these financial results. The Company is closely monitoring the impact of this pandemic and believes this pandemic may not have significant adverse impact on the long term operations and performance of the Company.
- 7 On 29 December 2020, the Board of Directors of the Company had approved a Composite Scheme of Arrangement (the 'Scheme') under Section 230 to 232 (read with Section 66 and other applicable provisions) of Companies Act, 2013 amongst the Company, Jindal Stainless Limited, JSL Lifestyle Limited, Jindal Lifestyle Limited, JSL Media Limited and Jindal Stainless Corporate Management Services Private Limited. The Scheme having appointed date of 01 April 2020 is subject to the approval of shareholders, regulatory and other necessary approvals including approval of National Company Law Tribunal (NCLT) which is currently awaited.  
The Hon'ble NCLT, Chandigarh Bench after hearing the first motion petition, reserved its order on 08 February 2022. The detailed order mentioning the date for convening the meeting of the shareholders and creditors for approving the Scheme is expected to be received shortly.
- 8 The consolidated financial results for the quarter and nine months ended 31 December 2021 includes the following entities :  
**Subsidiaries** : Jindal Stainless Steelway Limited, JSL Lifestyle Limited, JSL Logistics Limited, Green Delhi BQS Limited, JSL Media Limited, Jindal Strategic Systems Limited, Jindal Lifestyle Limited, J.S.S. Steelitalia Limited  
**Associates** : Jindal Stainless Limited, Jindal Stainless Corporate Management Services Private Limited

By Order of the Board of Directors  
For **Jindal Stainless (Hisar) Limited**

**JAGMOHAN SOOD**

**Jagmohan Sood**  
Whole Time Director

Place: Delhi

Date: 09 February 2022

**NARENDRA  
KUMAR  
LODHA**

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**Annexure II**

**Disclosure(s) of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.**

**RAISING OF FUNDS**

<p>Type of securities proposed to be issued (viz. equity shares, convertibles etc.);</p>	<p>Issue of debt securities, along with any other co-issuer, including secured or unsecured bonds or commercial paper or notes (listed/unlisted) or any combination thereof, through private placement or otherwise, in one or more tranches any other method in the domestic / international market as may be permitted under applicable law(s) up to an aggregate principal amount of Rs. 3,500 Crore or its equivalent in any freely convertible foreign currency, as may be determined by the Sub-Committee.</p>
<p>Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);</p>	<p>Private placement or any other method in the domestic / international market, as may be determined by the Sub-Committee.</p>
<p>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);</p>	<p>Issue of debt securities up to an aggregate principal amount of Rs. 3,500 Crore or its equivalent in any freely convertible foreign currency, as may be determined by the Sub-Committee.</p>
<p>In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):</p> <ol style="list-style-type: none"> <li>i. names of the investors;</li> <li>ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;</li> <li>iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</li> </ol>	<p style="text-align: center;">Not Applicable</p>



<p>In case of issuance of debt securities or other non convertible securities the listed entity shall disclose following additional details to the stock exchange(s):</p> <ol style="list-style-type: none"> <li>i. size of the issue;</li> <li>ii. whether proposed to be listed? If yes, name of the stock exchange(s);</li> <li>iii. tenure of the instrument - date of allotment and date of maturity;</li> <li>iv. coupon/interest offered, schedule of payment of coupon/interest and principal;</li> <li>v. charge/security, if any, created over the assets;</li> <li>vi. special right/interest/privileges attached to the instrument and changes thereof;</li> <li>vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;</li> <li>viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;</li> <li>ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures</li> </ol>	<p>Issue of debt securities, along with any other co-issuer, including secured or unsecured bonds or commercial paper or notes (listed/unlisted) or any combination thereof, in one or more tranches, through private placement or any other method in the domestic / international market as may be permitted under applicable law(s) up to an aggregate principal amount of Rs. 3,500 Crore or its equivalent in any freely convertible foreign currency, as may be determined by the Sub-Committee.</p>
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