



25th August, 2021

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051
Email: cmlist@nse.co.in
Security Code No.: JSL

Sub.: Intimation of allotment of 140,30,165 equity shares under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is in continuation to our earlier letter dated 29th September, 2020, wherein we had informed that in furtherance to approval of the shareholders granted at the Extra Ordinary General Meeting held on 17th September, 2020, Jindal Stainless Limited ("the Company") had allotted 3,82,60,868 (Three Crore Eighty Two Lac Sixty Thousand Eight Hundred Sixty Eight) convertible equity warrants ("Warrants") of face value of Rs. 2/- (Rupees Two) each at a price of Rs. 42.55, on receipt of subscription money @ 33% of the issue price.

In this regard, we wish to inform you that in terms of issue of Warrants, Virtuous Tradecorp Private Limited ("VTPL"), a promoter group company has exercised the option of conversion of 1,40,30,165 Warrants and the Company upon receipt of 67% of the subscription money on said Warrants, has today allotted 1,40,30,165 equity shares of face value of Rs. 2/- each to VTPL.

Consequent to above allotment, the paid-up equity share capital of the Company has increased from Rs. 97,44,69,200/- (Rupees Ninety Seven Crore Forty Four Lac Sixty Nine Thousand Two Hundred) divided into 48,72,34,600 (Forty Eight Crore Seventy Two Lac Thirty Four Thousand Six Hundred) equity shares of face value of Rs. 2/- (Rupees Two) each to Rs. 1,00,25,29,530/- (Rupees One Crore Twenty Five Lac Twenty Lac Twenty Nine Thousand Five Hundred Thirty) divided into 50,12,64,765 (Fifty Crore Twelve Lac Sixty Four Thousand Seven Hundred Sixty Five) equity shares of face value of Rs. 2/- (Rupees Two) each.

Please find enclosed herewith detailed disclosure enclosed as Annexure I, as required under Regulation 30 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular dated 9th September, 2015.

Please take the above information on record.

Thanking you,

Yours faithfully,
For Jindal Stainless Limited



Navneet Raghuvanshi
Company Secretary

Enclosed as above

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 11 26188345, 41462000, 61462000 **F:** +91 11 41659100 **E:** info@jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

Website: www.jindalstainless.com, www.jslstainless.com

Disclosure(s) of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 9th September, 2015.

| Sl. No. | Particulars | |
|---------|---|---|
| a. | type of securities proposed to be issued (viz. equity shares, convertibles etc.); | Equity shares |
| b. | type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.); | Preferential Issue |
| c. | total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately); | On 25 August, 2021, the Company has allotted 1,40,30,165 equity shares of face value of Rs. 2/- each to Virtuous Tradecorp Private Limited ("VTPL"), a promoter group company, at a price of Rs. 42.55 per equity share (including premium of Rs. 40.55 per equity share) consequent to exercising the option of conversion of Convertible Equity Warrants. |
| d. | in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument | |
| e. | in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital - pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched | Not Applicable |
| f. | in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening – closing status) / proposed to be listed; ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs; iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's; iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate); v. change in terms of FCCBs, if any; vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any); | Not Applicable |



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|----|--|----------------|
| g. | <p>in case of issuance of debt securities or other non convertible securities the listed entity shall disclose following additional details to the stock exchange(s):</p> <p>i. size of the issue;</p> <p>ii. whether proposed to be listed? If yes, name of the stock exchange(s);</p> <p>iii. tenure of the instrument - date of allotment and date of maturity;</p> <p>iv. coupon/interest offered, schedule of payment of coupon/interest and principal;</p> <p>v. charge/security, if any, created over the assets;</p> <p>vi. special right/interest/privileges attached to the instrument and changes thereof;</p> <p>vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;</p> <p>viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;</p> <p>ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;</p> | Not Applicable |
| h. | any cancellation or termination of proposal for issuance of securities including reasons thereof | Not Applicable |



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