



4th June, 2021

BSE Limited

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Mumbai-400051
Email: cmlist@nse.co.in
Security Code No.: JSLHISAR

Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Corporate Presentation.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Corporate Presentation of Jindal Stainless (Hisar) Limited ("the Company"). The same is also being uploaded on the website of the Company- www.jshlstainless.com.

Please take the above information on record.

Thanking you,

Yours faithfully,
For **Jindal Stainless (Hisar) Limited**


(Bhartendu Harit)
Company Secretary

Encl. As above



Jindal Stainless (Hisar) Limited

CIN: L27205HR2013PLC049963

Corporate Office: Jindal Centre, 12, Bhikaji Cama Place, New Delhi -110 066, India

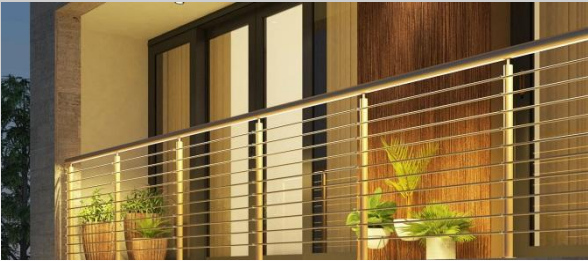
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JINDAL STAINLESS (HISAR) LIMITED (JSHL)

Corporate Presentation



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Company Overview



Snapshot

Jindal Stainless (Hisar) Ltd. – Pioneer of specialty stainless steel products in India

#1

Specialty
stainless
steel player
in India

~4

Decades of
excellence

>25%

Domestic
market
share

0.8

MN tonnes
per annum
stainless steel
capacity

~Rs. 84 bn

FY21
Revenue
(Net)*

~Rs. 10 bn

FY21
EBITDA*

Company Overview

- Jindal Stainless (Hisar) Ltd. (JSHL) is the market leader in the domestic stainless steel market with a wide value-added products portfolio
- Operates a stainless steel plant with a melting capacity of 8,00,000 TPA at Hisar, Haryana
 - The world's largest producer of stainless steel strips for razor blades and India's largest producer of coin blanks
- JSHL's subsidiary, JSL Lifestyle Ltd. creates exclusive stainless steel lifestyle products catering to various segments like modular kitchen and kitchenware, home cooking utensils, tableware, dining range, office accessories, etc.
- Jindal Stainless Steelway Ltd. (JSSL) offers customized products and just-in-time services to the doorsteps of its customers
- Strategic positioning for the last 40 years, efficient distribution network, and long term relationships with customers and suppliers give JSHL an edge over competitors

Facilities (Hisar Plant)	Unit	Capacity
SMS Melting	MT	800,000
Hot Rolling – Steckel	MT	720,000
HR – Tandem Strip Mill	MT	250,000
HRAP & Plates Finishing	MT	175,000
Cold Rolling	MT	375,000
Specialty Products Division	MT	30,000
Coin Blanks	MT	10,000

Product Basket



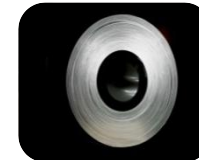
Hot Rolled
Coil



Plates



HRAP
Coil



CRAP
Coil



Precision
Strips



Razor Blade
Steel



Coin
blanks



Kitchenware



Modular
Kitchen

Stainless Steel Sector Dynamics



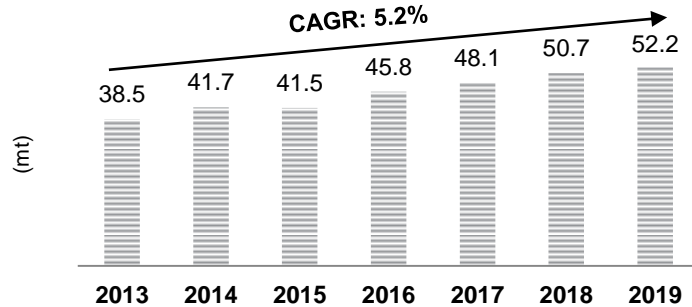
Stainless 'Value-Added' Steel



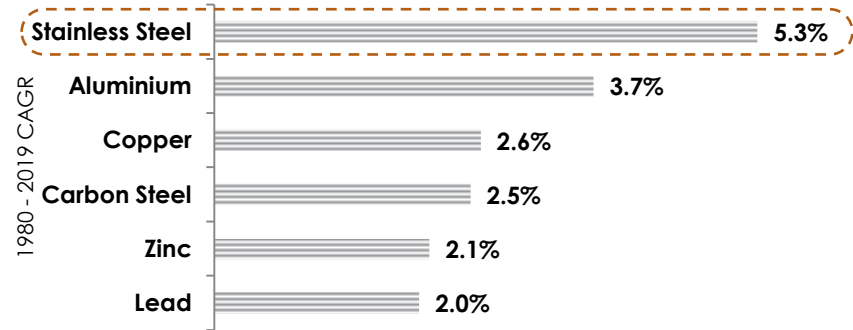
Stainless Steel - The "Green Wonder Metal"

Favourable Sector Dynamics...

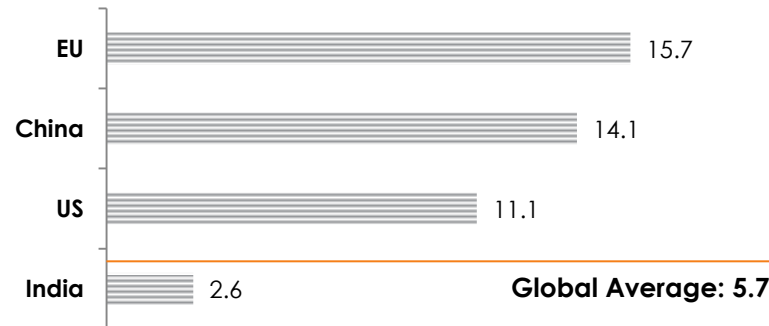
Healthy growth in global stainless steel demand...



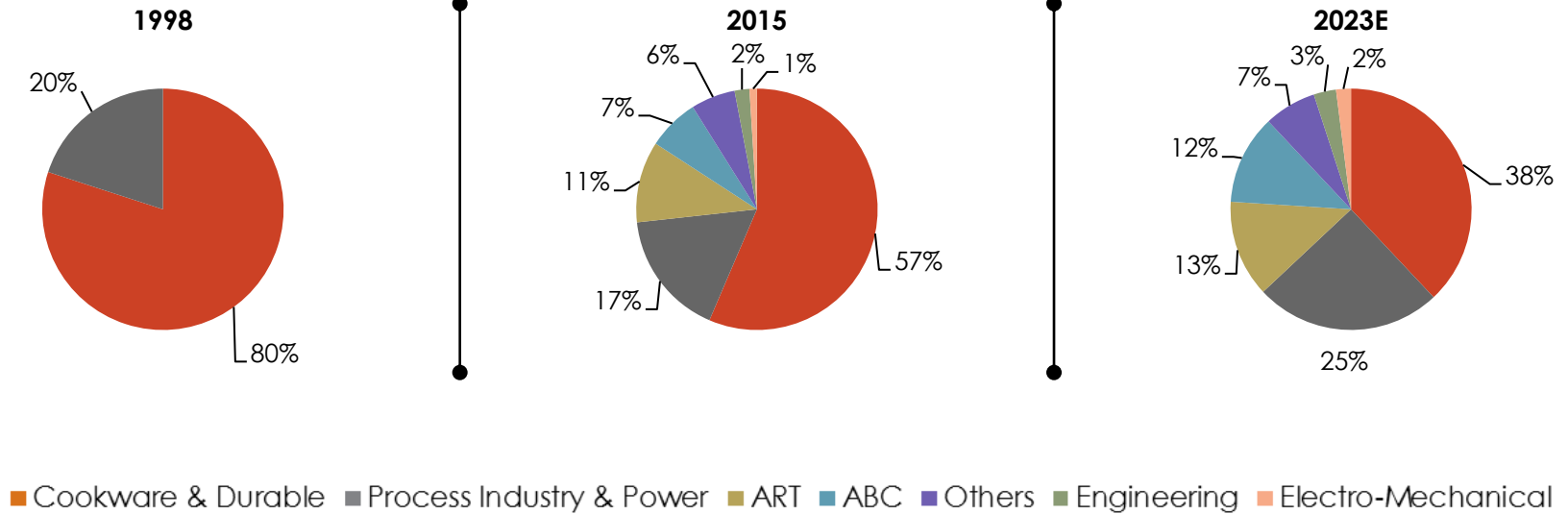
...with stainless steel as the fastest growing metal



India continues to be the second largest consumer with consistent growth over the years given its low per capita consumption (in kg)



Diversified Consumption Pattern



Over the past 2 decades, stainless steel consumption in India has diversified to new value-added categories of ABC, ART and process industries from the most primary usage in Cookware/Durables

Stainless steel Product Applications



JSHL caters to a wide range of applications...

Architecture Building Construction (ABC)

Decorative and color coated stainless steel

Decorative Panels Street furniture

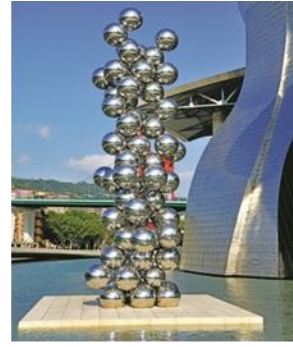
Home furniture Escalators, elevators

Sculptures & designer items Claddings

Commercial Complexes Railings

Stainless steel roofing sheets Gates

Railway station upgradation



Automobile Railway Transport (ART)

Bus bodies

Exhaust systems, auto chassis, trims,
suspension parts, fuel tanks, catalytic
convertors

Railway wagons and coaches

Metro coaches



Process & Engineering

Nuclear grade stainless steel for fuel containment and waste handling

Super critical boilers in power plants

Water treatment and drinking water supply

Desalination applications

Chemicals, petro-chemical & fertilizer plants



Consumer Durables

Washing Machine

Microwave

Refrigerator

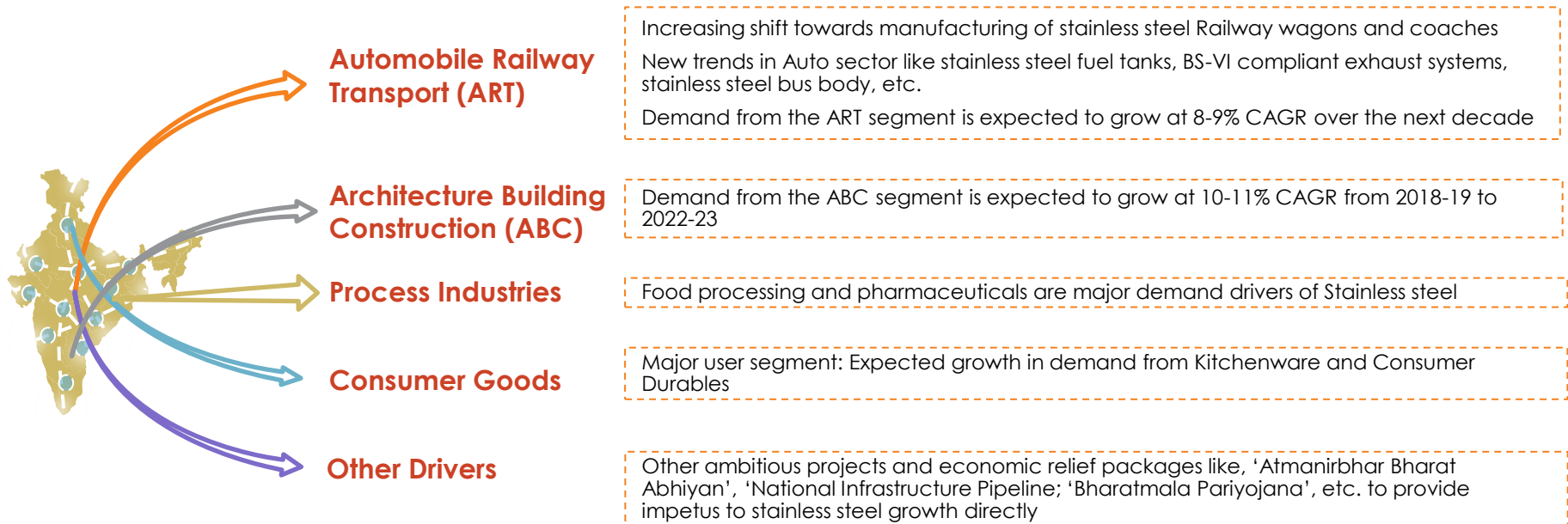
Utensils

Components thereof



Stainless Steel Growth Drivers

Macro factors driving domestic stainless steel usage



Key Business Highlights



Growth Through Specialization



- ◆ Market leadership in domestic stainless steel specialty products
- ◆ Precision Strips of customized chemical composition, superior mechanical properties, precise dimensional and shape tolerance
- ◆ The world's largest producer of stainless steel strips for razor blades
- ◆ Focused on process improvements & development of new value added stainless steel grades
- ◆ Strong presence in the Indian Defence segment as manufacturer and supplier of specialty steel
 - License agreement with the Defence Research & Development Organization (DRDO) for manufacturing High Nitrogen Steel (HNS) for armour applications
- ◆ Focused on steady rise in downstream value-added products
- ◆ Presence in B2C segment through subsidiary JSL Lifestyle Ltd.

Customer-centric Brand Portfolio



Arttd'inox provides exclusive stainless steel lifestyle products

- Range encompasses tableware, serving ware, gifts, home and office accessories



Arc focuses on versatile and innovative stainless steel solutions

- Range includes modular kitchen, commercial kitchens, wardrobes, and bathroom vanity, apart from other architectural requirements

R&D: The Growth Driver of Specialty Products

Well equipped with cutting-edge technology in the Specialty Products Division and state-of-the-art R&D Wing

- JSHL continues to be at the forefront in technology adoption in the Indian stainless steel industry
 - Successfully developed high-value specialty products with the help of its advanced R&D division – a key factor driving new customer additions
 - Foray into the Defence sector driven by R&D expertise
- Efficiently catering to the on-going requirements of existing customers through customization
- Close interaction with reputed national & international laboratories/ scientific institutions/ universities for critical investigations



R&D division plays a pivotal role in retaining and consolidating JSHL's leadership position in the stainless steel industry

New Age Applications

Stainless steel body coaches and wagons



Stainless steel Foot-over-bridges



Increased Stainless steel usage in modernization of Railway Infrastructure



Stainless steel emerging as a perfect metal for BS-VI compliant exhaust system



Stainless steel Overhead Water Tanks



Stainless steel body E-rickshaws



Innovative solutions driving usage in newer applications

Key Growth Enablers

Structural growth of stainless steel demand in India

- One of the fastest growing value-added metals
- Various government initiatives to further drive stainless steel demand

Wide range of product applications and new segment penetration

- Increasing premiumization trend and demand shift towards ABC & ART segments
- Dominant position in stainless steel specialty and value-added products

Cutting edge R&D to provide further impetus to specialty products portfolio

- Proven competence in R&D and unparalleled technical expertise in the industry continues to provide the company with a major competitive advantage
- Continuous R&D initiatives leading to penetration in new-age applications

Robust domestic and global distribution network

- Wide presence across the globe through effective distribution network
- Geographical advantage to effectively cater to northern market in India
- Focus on customer engagement to maintain strong business relations

Strong management expertise

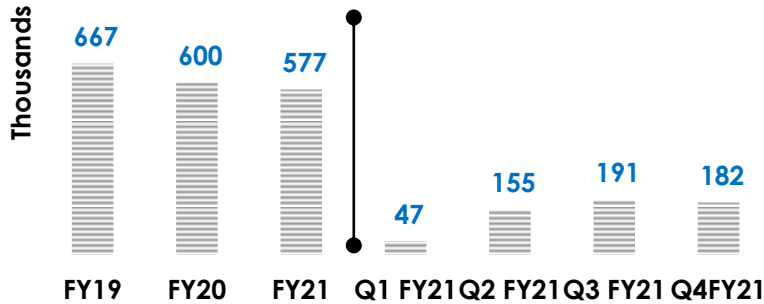
- 4 decades of experience in stainless steel industry to ensure dominant market presence

Financial & Operational Overview

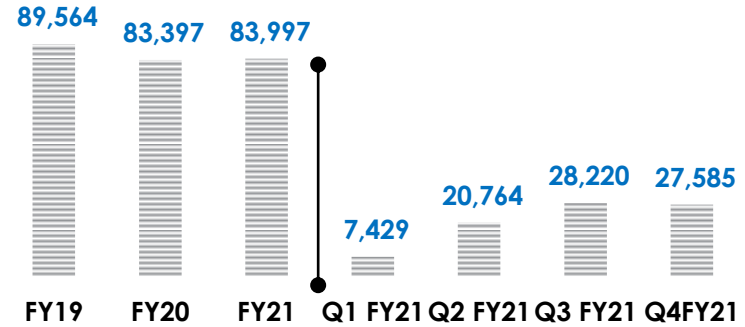


Financial Performance

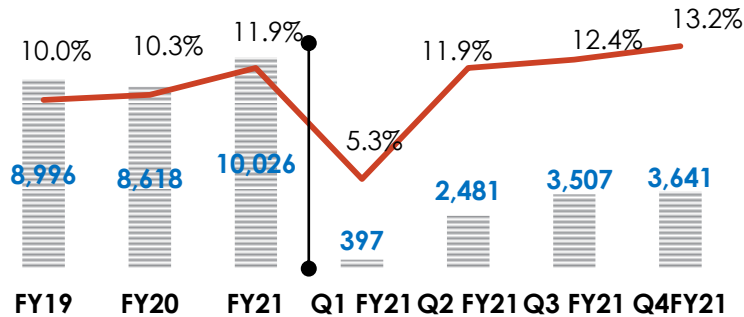
Stainless Steel Sales Volume (MT)



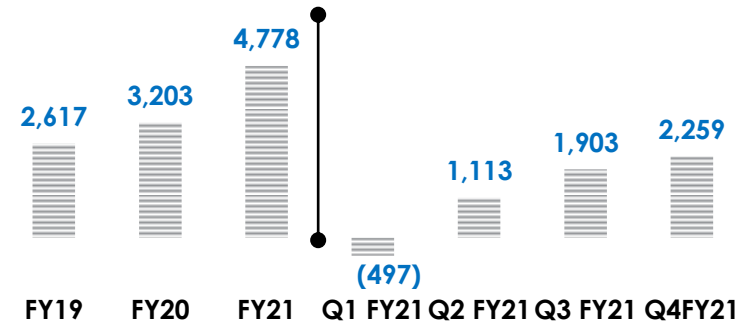
Net Revenue (Rs. mn)



EBITDA (Rs. mn) Margins (%)

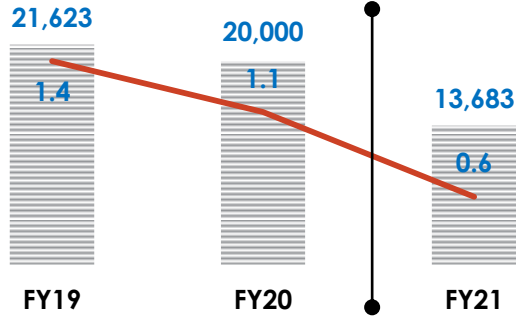


PAT (Rs. mn)

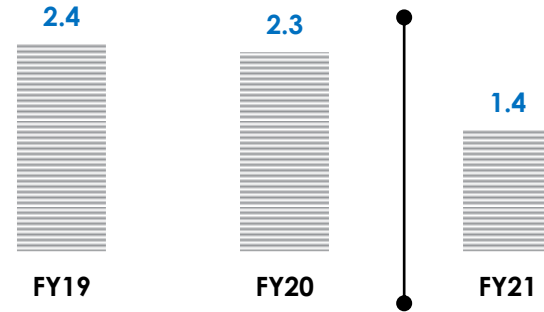


Strengthening the Balance Sheet

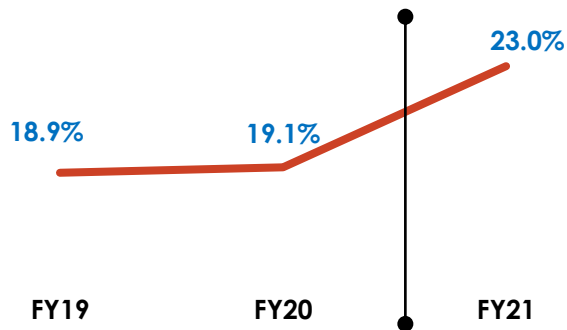
Net Debt (Rs. mn) — Net Debt/Equity Ratio



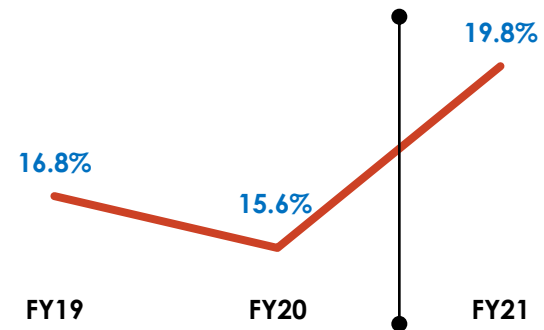
Net Debt/EBITDA



ROE (%)



ROCE (%)



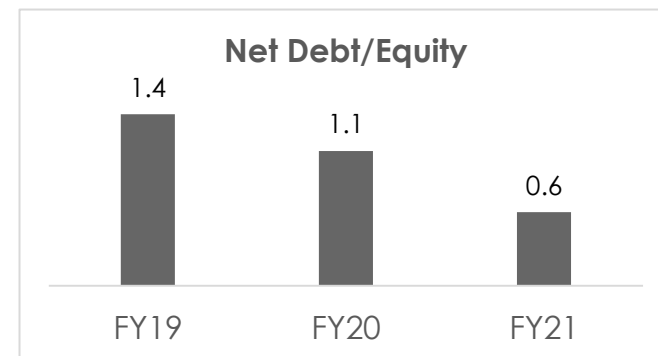
1) Net Debt includes short-term & long term debt less cash & investments 2) ROE(%) is calculated as PAT/Avg. Networkth 3) ROCE(%) is calculated as EBIT/Avg. Capital employed

Note: Standalone Financials

Comfortable Debt Position

Borrowings (Standalone) (Rs. mn)	As on March 2021	As on March 2020	As on March 2019
Long term debt	12,498	19,290	21,093
Short term borrowing (less than 12 months)	1,265	900	719
Total Debt	13,763	20,190	21,812
Cash & Investments	80	190	189
Net Debt	13,683	20,000	21,623
Long Term Debt Breakup:			
-INR Debt	12,498	1,929	21,093
-Foreign Currency Debt	-	-	-

Borrowings (Subsidiaries) (Rs. mn)	As on March 2021	As on March 2020	As on March 2019
Long-Term Debt	407	330	517
Short-Term Debt	636	1,290	1,337
Total	1,043	1,620	1,854







Note:

- 1) Net Debt/ EBITDA calculation based on Standalone financials
- 2) Net Debt includes short-term & long-term debt less cash & investments
- 3) FY21 calculations based on TTM figure

Based on a healthy liquidity position, debt reduction plan, and proposed merger synergies, long-term credit facilities of JSHL were assigned IND A/RWE rating by India Ratings and Research (Ind-Ra) and the short-term credit facilities were assigned IND A/RWE/INDA1

Merger Overview: Complementing strengths

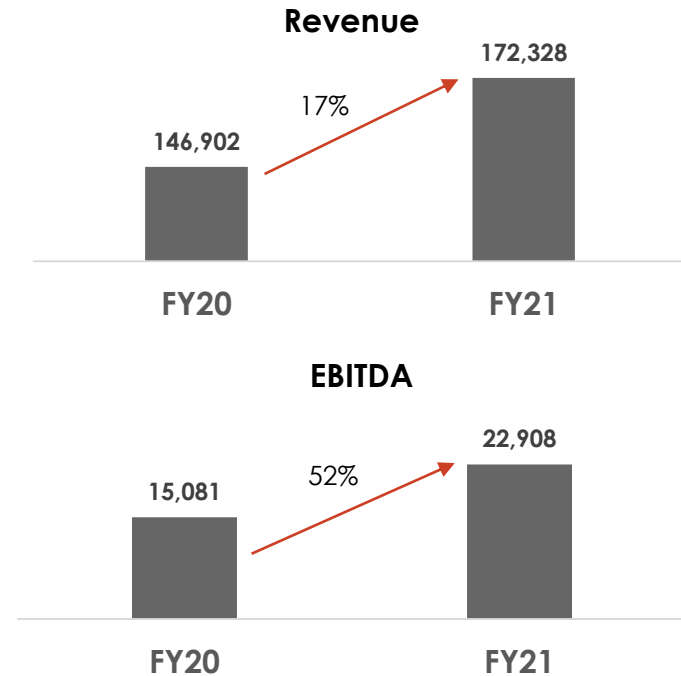
	 	 
Key Plant Location	<p>Jajpur, Odisha Raw Material Hub, Port Proximity</p>	<p>Hisar, Haryana Key Consumption Hub Proximity</p>
Stainless Steel (SS) capacities	<p>1.1 MTPA Integrated facility along with backward integration (Ferro Chrome and captive power plant)</p>	<p>0.8 MTPA with Specialized Product Division (SPD) including Blade Steel, Precision Strips and Coin Blank</p>
Infrastructure, Technology and R&D	<p>Latest European 'State-of-the-art' technology. India's largest SS manufacturer. Producing globally competitive SS products</p> <p>Readily leveragable infrastructure for cost efficient brownfield expansion (800+ acre land)</p>	<p>Pioneer SS manufacturing in India. World's largest producer of SS strips for razor blades and India's largest producer of coin blanks</p>
Service Center/Finishing Lines	<p>International</p>	<p>Domestic</p>
Offerings	<p>High volume, wider width offerings. Actively catering to volume oriented sectors like Railways, Auto and Infrastructure</p>	<p>Actively catering to SPD and Niche SS products</p>

Merged Entity Pro-forma Financials

SS conglomerate with 1.9 mtpa capacity

Revenue	:	191,754
EBITDA	:	24,075
Interest	:	6,094
Net Debt	:	31,247
Net Debt/ Equity	:	0.5
Net Debt/ EBITDA	:	1.3

Improved performance in Last 9 months*



Note: Standalone Combined entity Pro forma figures as on March 31st, 2021 in Rs. mn

* Last 9 months includes Q2, Q3 and Q4 of FY20 and FY21

Strong global footprint & extensive pan India reach with >120 product grades and robust financial positioning

JSL, JSHL Merger: Progressing Well

APPOINTED DATE

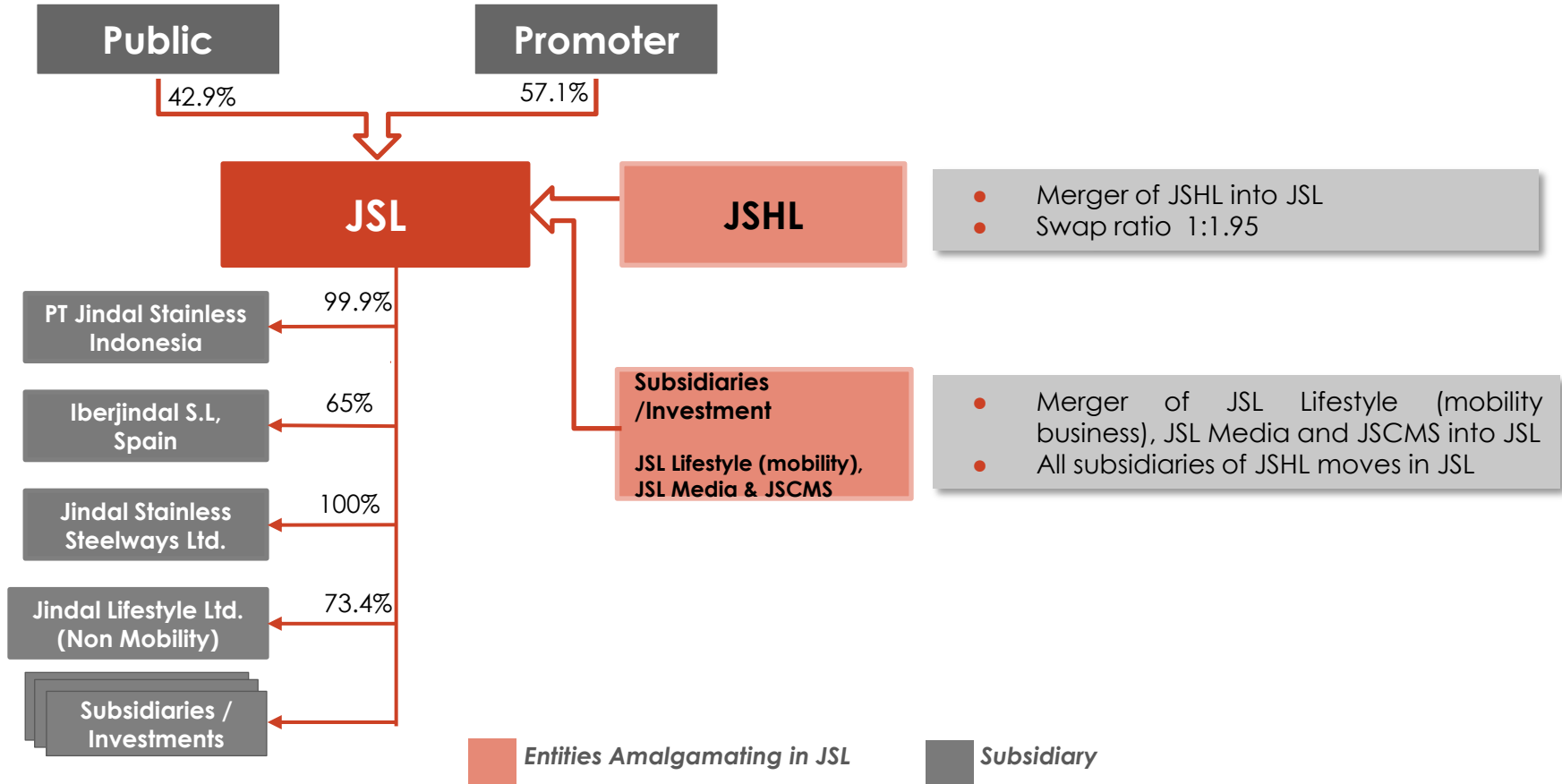
- April 1, 2020

MAJOR EVENTS EXPECTED COMPLETION IN H2 FY22

- Board approval of the scheme of arrangement
- Stock Exchanges/SEBI approval
- Shareholders and Creditors approvals
- NCLT approval
- Implementation of Scheme

- Received Stock Exchanges/SEBI approval in 1st week of March'21, ahead of the expected time
- First motion application filed before the NCLT on March 17, 2021

Proposed Structure Post Merger

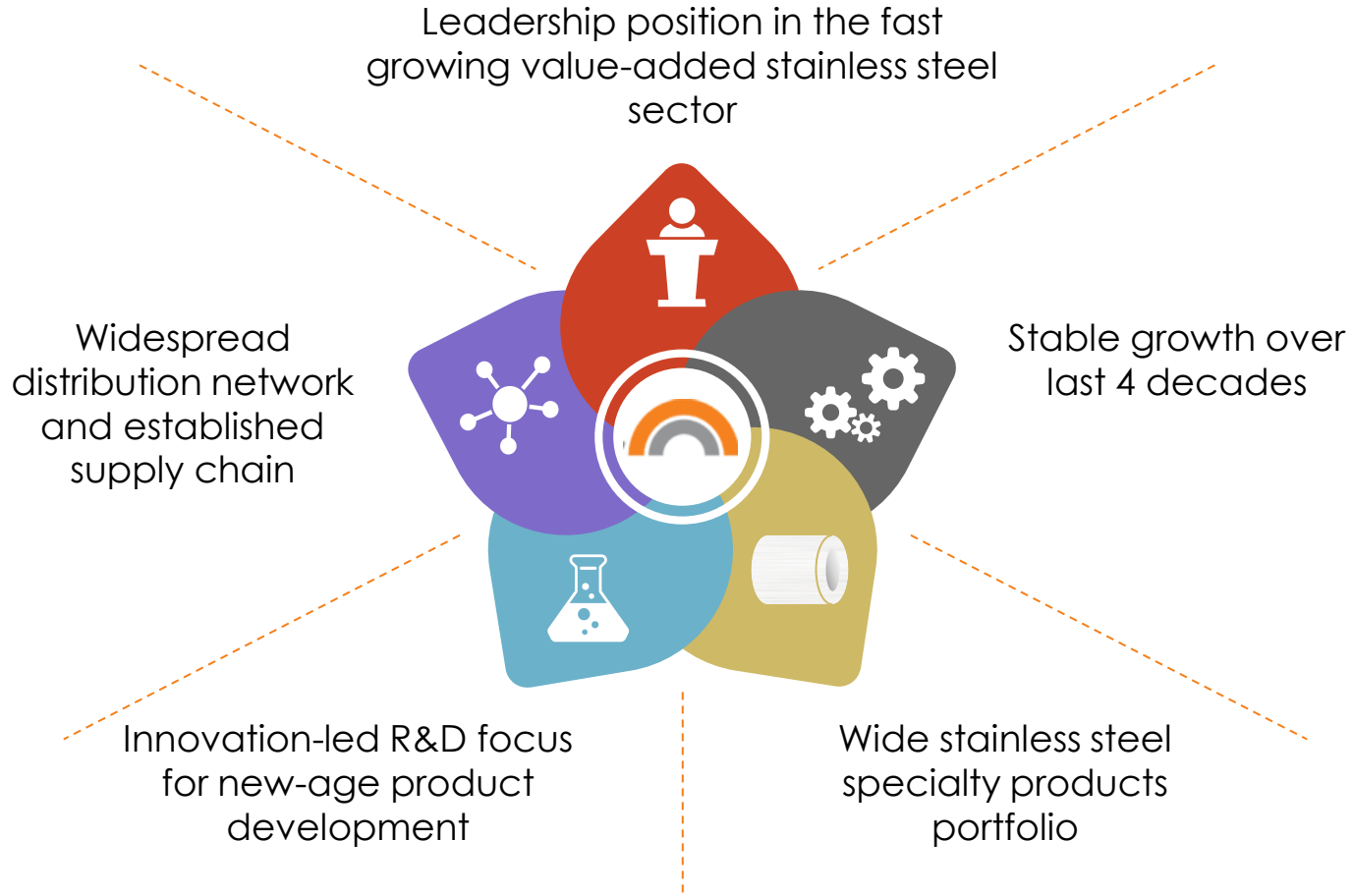


Shareholding on fully diluted basis

Conclusion



Leadership Play

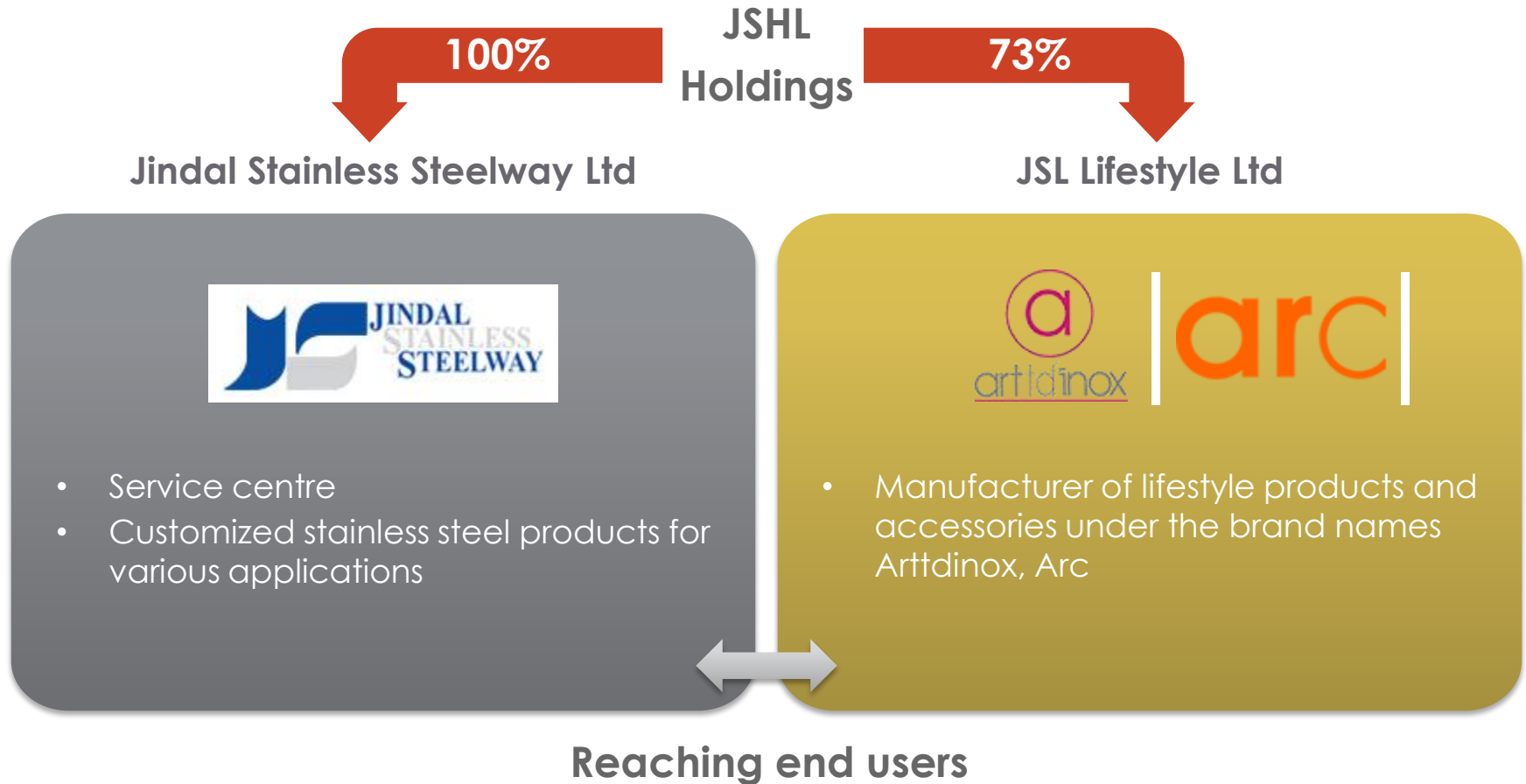


Annexure



DER CUT-TO LENGTH

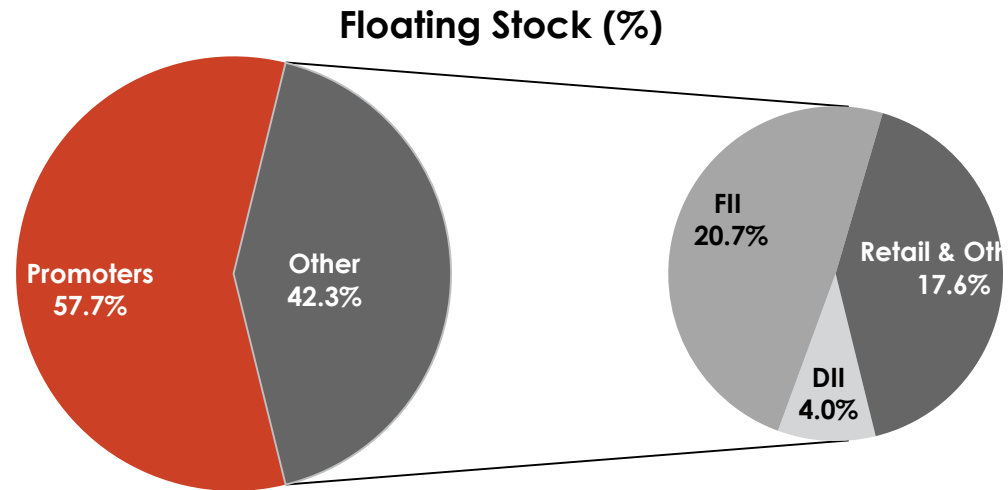
Extensive Reach to Customers



Promoters' pledging: clarification

- There is no loan raised against the promoters' shares (LAS), and therefore there is no linkage between the pledged shares and their market value
- Accordingly, there is no requirement of maintaining any margins, since the aforesaid shares are offered only as an additional collateral/secondary security and the operating company assets remain as the primary security
- Therefore, any change in the share price does not trigger any margin requirements/calls by lenders

Shareholding Pattern



Contact Us

About Us:

Jindal Stainless (Hisar) Ltd. (JSHL) is the largest specialty stainless steel producer in India with a diversified value-added product portfolio. The company operates a stainless steel plant at Hisar, Haryana with a total melting capacity of 0.8 million tonnes per annum.

A dedicated R&D Division helps JSHL foray into the development of innovative high-value specialty products. Over the last 4 decades, the company has been a market leader in domestic stainless steel production, catering to various applications, from kitchenware & lifestyle to industrial & process engineering sectors.

JSHL's growth over the years has been backed by its cutting edge research & development, world class manufacturing infrastructure, efficient distribution network, deep consumer insights and robust people practices.

Ramnik Gupta / Goutam Chakraborty

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Thank You

