

JSHL:2020:  
July 9, 2020

BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Email: corp.relations@bseindia.com  
Security Code No.: 539597

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra(E),  
Mumbai-400051  
Email: cmlist@nse.co.in  
Security Code No. : JSLHISAR

**Sub.: Intimation pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Disclosure of Related Party Transactions**

Dear Sirs,

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions on a consolidated basis of Jindal Stainless (Hisar) Limited for the half year ended March 31, 2020.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
for **Jindal Stainless (Hisar) Limited**

  
(Bhartendu Harit)  
Company Secretary



Encl. As above

## JINDAL STAINLESS (HISAR) LIMITED

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related party Disclosures" related party relationship, transactions and outstanding balances with whom transactions have taken place are as follows:

### List of Related parties

	Country of Incorporation	Ownership Interest	
		31st March 2020	31st March 2019
<b>a) Associates</b>			
1 Jindal Stainless Corporate Management Services Pvt. Limited	INDIA	50.00%	50.00%
2 Jindal Stainless Limited	INDIA	34.54%	35.12%
3 JS S SteelItalia Limited	INDIA	33.00%	33.00%
<b>b) Subsidiaries and associates of parties listed in (a) above</b>			
1 Jindal Stainless UK Ltd. (Dissolved w.e.f. 11.12.2018)	UK		
2 Jindal Stainless FZE, Dubai	UAE		
3 PT Jindal Stainless Indonesia	INDONESIA		
4 Iberjindal S.l.	SPAIN		
5 Jindal Coke Limited	INDIA		
6 Jindal United Steel Limited	INDIA		
<b>c) Trusts</b>			
1 Jindal Stainless (Hisar) Limited Group Gratuity Fund			
2 Jindal Stainless (Hisar) Limited (Ferro alloys) Group Gratuity Scheme			
3 Jindal Stainless (Hisar) Limited EPF Trust			
4 Jindal Stainless (Hisar) Welfare Fund			
<b>d) Key Management Personnel</b>			
1 Mr. Ratan Jindal	Chairman-Jindal Stainless (Hisar) Limited		
2 Mr. Abhyuday Jindal	Vice Chairman (upto 25.04.2018) and Managing Director (w.e.f. 26.04.2018)-Jindal Stainless (Hisar) Limited		
3 Ms. Deepika Jindal	Managing Director-JSL Lifestyle Limited		
4 Mr. Ashok Kumar Gupta	Whole Time Director and Manager ( upto 14.05.2018)-Jindal Stainless (Hisar) Limited		
5 Mr. Jagmohan Sood	COO & Unit head, Hisar Plant (upto 14.05.2018) and Whole Time Director ( w.e.f. 15.05.2018)-Jindal Stainless (Hisar) Limited		
6 Mr. Ankur Agrawal	Chief Financial Officer (upto 27.04.2018)-Jindal Stainless (Hisar) Limited		
7 Mr. Ajay Goyal	Chief Financial Officer (From 30.10.2018 to 29.01.2019)-Jindal Stainless (Hisar) Limited		
8 Mr. Ramnik Gupta	Chief Financial Officer ( w.e.f. 30.01.2019)-Jindal Stainless (Hisar) Limited		
9 Mr. Bhartendu Harit	Company Secretary-Jindal Stainless (Hisar) Limited		
10 Mr. Tomy Sebastian	Whole Time Director (resigned wef 04.04.2019)-JSL Lifestyle Limited		
11 Mr. Mandeep Singh	Executive Director & CEO (appointed wef 01.04.2019)-JSL Lifestyle Limited		
12 Mr. Bhartendu Harit	Company Secretary-JSL Lifestyle Limited		
13 Mr. Tarun Jain	Chief Financial Officer (resigned wef 30.11.2018)-JSL Lifestyle Limited		
14 Mr. Rajinder Kumar Garg	Chief Financial Officer (from 22.01.2019 to 20.12.2019)-JSL Lifestyle Limited		
15 Mr. Ajay Jain	Chief Financial Officer ( appointed wef 29.01.2020)-JSL Lifestyle Limited		
16 Mr. Ashish Aggarwal	Whole Time Director(upto 17.06.2019)-Jindal Stainless Steelway Limited		
17 Mr. Sanjay Kumar Goyal	Whole Time Director(wef 07.08.2019)-Jindal Stainless Steelway Limited		
18 Mr. Sanjeev Sharma	Chief Financial Officer (upto 14.05.2020)-Jindal Stainless Steelway Limited		
19 Mr. Dharendra Bahadur Singh	Chief Financial Officer (wef 09.06.2020) -Jindal Stainless Steelway Limited		
20 Mr. Rajesh Kumar Pandey	Company Secretary-Jindal Stainless Steelway Limited		
21 Mr. Kanwaljit Singh Thind	Independent Director -Jindal Stainless(Hisar) Limited *		
22 Mr. Girish Sharma	Independent Director-Jindal Stainless (Hisar) Limited *		



- 23 Mr. Arunendra Kumar  
24 Mr. Nirmal Chandra Mathur  
  
25 Mrs. Shrutika Shrivastava  
26 Mr. Ashok Kumar Agarwal  
27 Mr. Abhishek Poddar

Independent Director-Jindal Stainless (Hisar) Limited \*  
Independent Director -Jindal Stainless(Hisar) Limited and Jindal  
Stainless Steelway Limited\*  
Independent Director -Jindal Stainless Steelway Limited\*  
Independent Director -JSL Lifestyle Limited\*  
Independent Director -JSL Lifestyle Limited\*

*\*Independent directors are included only for the purpose of compliance with definition of key management personnel given under IND AS 24.*

e) **Enterprises over which any person described in (d) along with their relatives is able to exercise significant influence with whom transactions have been taken place during the year:**

- 1 Jindal Defence Systems Private Limited (previously known as Jindal Defence Systems Limited)
- 2 Jindal Advance Materials Private Limited
- 3 JSL Global Commodities Pte. Ltd.
- 4 Prime Stainless DMCC (w.e.f. 13.11.2019)





**Transactions during the Half year ended 31 March 2020 with Related Parties:**

Description	For the Half year ended 31 March 2020 (Rs in crores)	
	Associates & Other Parties (a,b,c&e)	Key Management Personnels (d)
Purchase of goods	1,196.82	-
Sale of goods	558.10	-
Job charges received	16.88	-
Job work charges paid	11.36	-
Freight charges paid	1.1400	-
Freight charges received	0.7500	-
Rent received	10.68	-
Rent paid	0.82	-
Overheads and maintenance charges received	1.91	-
Overheads and maintenance charges paid	-	-
Commission on sale paid	11.92	-
Receiving of services (remuneration)	-	11.90
Interest income	47.65	-
Support Service Charges Paid	0.42	-
Consultancy charges paid	34.92	-
Sharing of exp. reimbursed/to be reimbursed	4.05	-
Contribution towards trusts	34.34	-
<b>Outstanding balance</b>		
Guarantee/ counter guarantee given	4,841.62	-
Loans and advances receivable	1,062.00	-
Advance against services	8.80	-
Receivables	98.42	-
Payables	78.40	-
Remuneration payable	-	1.35

