

January 06, 2021

To,

<b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 # 022 - 2272 3121, 2037, 2041, 3719, 2039, 2272 2061 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>  BSE – 532508	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 # 022 2659 8237, 8238, 8347, 8348 <a href="mailto:cmllist@nse.co.in">cmllist@nse.co.in</a>  NSE – JSL
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Compliance Report as specified in Part-A of Annexure I of SEBI Circular CFD/DIL3/CIR/2017/21 dated March 10, 2017

It is hereby certified that the draft scheme of arrangement involving Jindal Stainless Limited (“JSL”), Jindal Stainless (Hisar) Limited (“JSHL”), JSL Lifestyle Limited (“JSLLL”), Jindal Lifestyle Limited (“JLL”), JSL Media Limited (“JML”) and Jindal Stainless Corporate Management Services Private Limited (“JSCMS”) and their respective shareholders and creditors under Section 230 to Section 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 and also read with Section 2(1B) and Section 2(19AA) and other applicable provisions of the Income Tax Act, 1961, does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

S.N.	Reference	Particulars	Whether Complied or Not
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Yes, Complied
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Yes, Complied. The Company does not in any way violate, override or limit the provisions of securities laws or requirements of the stock exchange(s)
Requirements of this circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Yes, Complied. The documents are submitted along with compliance report.



**Jindal Stainless Limited**

**CIN:** L26922HR1980PLC010901

**Corporate Office:** Jindal Centre, 12, Bhikaji Cama Place, New Delhi - 110066, India

**Registered Office:** O.P. Jindal Marg, Hisar - 125005 (Haryana) India

**T:** +91 11 26188345, 41462000, 61462000 **F:** +91 11 41659169 **E:** info@jindalstainless.com

**Website:** www.jindalstainless.com, www.jslstainless.com



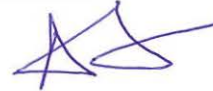
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	We undertake to comply with the applicable conditions specified in Para (A)(3) in relation to schemes involving unlisted entities.
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Yes, Complied. Valuation report of Niranjn Kumar, Registered Valuer is submitted.
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Yes, Complied. Certificate from Statutory Auditors, Walker ChandioK & Co. LLP, Chartered Accountants, is submitted.
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	The requirements stated in Para (I)(A)(9)(b) are applicable and the Company shall comply with the same.

For Jindal Stainless Limited



Company Secretary & Compliance Officer

For Jindal Stainless Limited



Managing Director

Certified that the transactions / accounting treatment provided in the draft Scheme of arrangement involving Jindal Stainless Limited ("JSL"), Jindal Stainless (Hisar) Limited ("JSHL"), JSL Lifestyle Limited ("JSLLL"), Jindal Lifestyle Limited ("JLL"), JSL Media Limited ("JML") and Jindal Stainless Corporate Management Services Private Limited ("JSCMS") and their respective shareholders and creditors are in compliance with all the Accounting Standards applicable to a listed entity.

For Jindal Stainless Limited



Chief Financial Officer

For Jindal Stainless Limited



Managing Director

### Jindal Stainless Limited

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