



JSHL: 2016:
March 30, 2016

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Kind Attn. Listing Section

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Allotment of 12,50,00,000 Compulsory Convertible Warrants (“CCW”) of Rs.2 each for an aggregate amount of Rs. 25 Crore to promoter group entities on preferential basis

Dear Sir,

This is to inform you that today, i.e. 30th March, 2016, in pursuance to the resolution passed by the Shareholders in the Extraordinary General Meeting held on 29th March, 2016, the Company has allotted 12,50,00,000 Compulsory Convertible Warrants (“CCW”) having face value of Rs.2 each to ‘JSL Limited’ and ‘Jindal Infrastructure and Utilities Limited’, members of the promoter group, at a price per CCW equal to Rs.2, for an aggregate amount of Rs.25 Crore (Rupees Twenty Five Crore) as per the details given below:

Sl. No.	Name of Allottees	No. of CCW of Rs.2 each	Amount (in Rs.)
1.	JSL Limited	6,25,00,000	12,50,00,000
2.	Jindal Infrastructure and Utilities Limited	6,25,00,000	12,50,00,000
	Total	12,50,00,000	25,00,00,000

Brief of the terms and conditions:

- The CCWs shall, be compulsorily convertible into equity shares, at any time after the end of five months from the date of allotment and before 18 months from the date of allotment.
- The relevant date, on the basis of which the price of the equity shares to be issued upon conversion, of the CCW, shall be the date 30 days prior to the date on which the holders of the CCW become entitled to apply for the equity shares.
- The price of the Equity Shares having the face value of Rs.2 each to be issued upon conversion of CCW shall be as specified under applicable law, and such price shall not be less than the price determined in accordance with the pricing formula provided under Chapter VII of the ICDR Regulations.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully

for **Jindal Stainless (Hisar) Limited**


(Bhartendu Harit)
Company Secretary



Jindal Stainless (Hisar) Limited

CIN: U27205HR2013PLC049963 L27205HR2013PLC049963

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